

The Board of Directors of the company agrees to comply with the listing agreement by adopting this guideline for effective corporate governance.

These guidelines are flexible and the Board may amend these guidelines to fulfill the listing agreement which is being amended time to time.

Company's philosophy

The Company's philosophy on Corporate Governance practices is based on standard of "universally acceptable" ethical value and disciplined approach. The Policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder's values and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct.

The Company has majority of non executive Independent directors as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Boards and other Committees

In terms of Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, our Board of Directors is well comprised with Managing Director, Women Director & the desired number of Non-executive Independent Directors.

The Board has Four Committees:

Audit Committee: At present, all members of the Audit Committee are Non Executive Independent Directors.

Nomination & Remuneration Committee: Presently the Company is not paying any sitting fees to its Non Executive Directors for attending meetings of Board, Audit Committee & other committees.

Stakeholders Relationship Committee: The Company has constituted this committee for redressal of investors'/shareholders' complaints. The Company Secretary acts as a Compliance officer of the Company.

Risk Management Committee: The Company has constituted this committee to identify, evaluate & mitigate the risk associated with the business and to improve compliance with the relevant legislation.