

28TH
ANNUAL REPORT
2021-22



ANS Industries Limited
(CIN-L15130HR1994PLC032362)

ANS INDUSTRIES LIMITED



BOARD OF DIRECTORS

Mr. Mehinder Sharma	(DIN-00036252)	Managing Director
Mr. S.R. Sahore	(DIN-00036146)	Independent Director
Mr. Mr. Dhruv Sharma	(DIN-07844050)	Director
Mr. Ravindra Kumar Agarwal	(DIN-02171916)	Independent Director
Mrs. Kamal Saib	(DIN-06942852)	Independent Director
Mr. Manoj Mishra		Company Secretary
Mr. Subodh Kumar		CFO

REGD. OFFICE & WORKS

136 KM, Village & Post Office - Shamgarh,
Dist.-Karnal, Haryana-132116, Phone No. 01745-244226
E-mail Id-ansagro.limited@gmail.com, website: www.ansfoods.com

HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi - 110014
Phone No. 011-26341544

BANKERS

Canara Bank
Malviya Nagar, New Delhi-110017
Punjab National Bank

AUDITORS

R.C. Sharma & Associates
Chartered Accountants
306-307, Sewak Bhawan, 16/2, W.E.A. Arya Samaj Road, Karol Bagh,
New Delhi-110005

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34, 2nd Floor, Okhala Industrial Area, Phase-II,
New Delhi-110020, Phone No. 011-26387281/82/83

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NOTICE

Notice is hereby given that the 28th Annual General Meeting of the Company will be held at the Registered Office of the Company at 136 KM,Village & PO - Shamgarh, District -Karnal, Haryana -132116 on Friday, the 30th Day of September, 2022 at 12:30 P.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2022 together with Report of the Board & the Auditors Report thereon.
2. To appoint a director in place of Mr. Dhruv Sharma (DIN-07844050), who retires by rotation and being eligible, offers himself for re-appointment.
3. **Appointment of Statutory Auditors:**

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139,141,142 and all and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, including any statutory modification(s) or enactments(s) thereof for the time being in force and pursuant to recommendation of Audit Committee M/s DMARKS & Associates, Chartered Accountants, New Delhi (Firm Regn. No.-06413N), be and is hereby appointed as Statutory Auditors of the Company, in place of Mr. R.C. Sharma Partner of M/s. R.C Sharma & Associates. Chartered Accounts (Firm Regn. No. 02178N), to hold office for a term of 5(five) years from the conclusion of this i.e. 28th Annual General Meeting till conclusion of 33rd Annual General Meeting of the Company to be held in the year 2027 on such remuneration plus applicable taxes, out of pocket expenses etc.as may be mutually agreed upon by the Board of Directors and the said Auditors.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may considered necessary, proper or expedient to give effect to the above resolution."

SPECIAL BUSINESS:

4. **Re-appointment of Mr. Mehinder Sharma (DIN: 00036252) as a Managing Director**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** on the basis of recommendation made by Nomination and remuneration Committee and approval of the Board of Directors of the Company and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory Modification or enactment thereof) and subject to the approval of any other requisite authority, if required, the consent of the Company be and is hereby accorded to the re-appointment of Mr. Mehinder Sharma (DIN 00036252) as the Managing Director of the Company for a period of Five (5) years with effect from 10th August, 2022 to 9th August, 2027, without any Remuneration with the liberty to the Board to alter and vary the said terms and Conditions as it may deem fit and as may be acceptable to Mr. Mehinder Sharma and his office is liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Umesh Kumar Company Secretary of the Company be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution."

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company. In order to be effective the instrument appointing the proxy, duly completed and signed must be deposited the Proxy Form (MGT-11) at the Registered Office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting.

As per Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules 2014, a person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) % of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or member. Proxy Form is annexed to this Annual Report.

2. A statement giving relevant details of the directors seeking appointment/ reappointment under Item No. 2 & 4 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to companyinindia@gmail.com with a copy marked to evoting@nsdl.co.in
4. Members attending the AGM through physical shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Member / Proxies should bring the attendance slips duly filled in and signed for attending the meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. The Registers of Members and Share Transfer Books of the Company will remain closed from **Saturday September 24, 2022 to Friday, September 30, 2022** (both days inclusive).
9. In accordance with SEBI LODR (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on 7th June, 2018 and further notification dated 30/11/2018 any request for physical transfer of shares shall not be processed w.e.f. April 01, 2019
Further, in compliance with SEBI vide its circular SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, the following requests, if any, received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-
 - i. Issue of duplicate share certificate
 - ii. Claim from unclaimed suspense account
 - iii. Renewal/Exchange of securities certificate
 - iv. Endorsement
 - v. Sub-division / splitting of securities certificate
 - vi. Consolidation of securities certificates/folios

vii. Transmission

viii. Transposition

For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of MAS Services Ltd, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

10. The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC (complete address with pin-code, bank detail with MICR-CODE & IFS CODE, Email-ID, Mobile Number) and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company. Effective from 1st January 2022. Registrar will not process, any service requests or complaints received from the member until unless above KYC and nomination will not be completed by shareholder and such shareholders holding will be fridge by RTA on or after 1st April 2023.

The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen on or after April 01, 2023 by the RTA. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- i. PAN; (using ISR-1)
- ii. Nomination in Form No. SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- iii. Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- iv. Bank Account details including Bank name and branch, Bank account number, IFS code;
- v. Specimen signature. (using ISR-2)

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details to be sent at the address of registered office of the RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company or RTA website i.e www.masserv.com.

11. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the physical copy of the Annual Report 2021- 22 is being sent to the members of the Company whose email ID is not registered. However notice of AGM alongwith Annual Report 2020-21 is being sent through electronic mode to those members whose email addresses are registered with the Company / Depositories. Members may note that the Notice calling AGM alongwith the explanatory statement and Annual Report 2021-22 are available on the website of the Company at www.ansfoods.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing e-voting through electronic means. Even after registering for e-communication, member are entitled to receive such communication, the member may also send request to the company's email address:ansagro.limited@gmail.com.
12. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.
13. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
14. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.

15. For receiving all future correspondence (including Annual Report) from the Company electronically-
In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2021-2022 and login details for e-voting.
- Physical Holding**
Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at investor@masserv.com providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of ANS Industries Limited.
- Demat Holding**
Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.
16. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communications through e-mail going forward.
Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.ansfoods.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.
17. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cur-off date for e-voting i.e. **Friday, 23rd September, 2022**, such person may obtain the User ID and Password from RTA by e-mail request on investor@masserv.com.
18. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
19. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
20. Shareholders of the Company are informed that pursuant to the provisions of the Act and the relevant rules the amount of dividend which remains unpaid/unclaimed, for a period of 7 years is transferred to the 'Investor Education & Protection Fund (IEPF)' constituted by the Central Govt. Accordingly the amount of dividend which remained unpaid/unclaimed for a period of 7 years for the year 2013-14 has already been transferred to IEPF, if any. Shareholders who have not encashed their dividend warrant(s), for the years 2014-15 to 2020- 21 are requested to make claim with the Registrar & Share Transfer Agent of the Company immediately.
Further, pursuant to the provisions of Section 124(6) of the Act read with the relevant Rules made thereunder, shares on which dividend has not been paid or claimed for seven (7) consecutive years or more shall be transferred to the IEPF as notified by the Ministry of Corporate Affairs.
In accordance with the IEPF Rules, the Company has sent notices to all the Shareholders whose shares are due for transfer to the IEPF and has also published the details thereof in notices published in newspapers.
The Members whose dividend/shares are transferred to the IEPF may claim the dividend/shares by making an application to the IEPF by following the procedure as detailed in the IEPF Rules and as enumerated on the website of IEPF at <http://www.iepf.gov.in/IEPF/refund.html>.
21. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders at least 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.
22. SEBI has made it mandatory for all Companies to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to Members electronically. The Company

has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through Electronic Clearing Service (ECS)/National Electronic Clearing Service (NECS)/ Real Time Gross Settlement (RTGS)/ Direct Credit/NEFT etc. In the absence of ECS facilities, the Company will print the bank account details if available, on the payment instrument for distribution of dividend.

In order to receive the dividend without loss of time, the Members holding shares in physical form are requested to submit particulars of their bank accounts along with the original cancelled cheque bearing the name of the Member to the RTA, MAS Services Limited/Company to update their bank account details and all the eligible shareholders holding shares in demat mode are requested to update with their respective DPs, their correct Bank Account Number, including 9 Digit MICR Code and 11 digit IFSC Code, e-mail ID and Mobile No(s).

Members holding shares in physical form may communicate these details to the RTA viz. MAS Services Limited having address at RTA i.e. MAS Services Limited, having address at T-34 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi 110020, by quoting the reference folio number and attaching photocopy of the cheque leaf of their active bank account and a self-attested copy of their Permanent Account Number ('PAN') card.

This will facilitate the remittance of the dividend amount as directed by SEBI in the bank account electronically. Updation of e-mail IDs and Mobile No(s) will enable the Company in sending communication relating to credit of dividend, un-encashed dividend, etc.

The Company or RTA cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members.

23. Pursuant to Finance Act, 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereto. The members are requested to update their PAN with Registrar and Transfer Agents (in case of shares held in physical mode) and depository participants (in case shares held in demat mode). However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received during FY 21-22 does not exceed Rs.5,000/-.

A resident individual shareholder with PAN who is not liable to pay income tax submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at Company's RTA at investor@masserv.com. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

24. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays, upto the date of meeting.
25. Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 28th Annual General Meeting (AGM) held through physical and electronic voting system, to members holding shares as on **Friday, September 23, 2022** (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE UNDER:-

The remote e-voting period begins on Tuesday, September 27, 2022 at 09.00 A.M (IST) and ends on Thursday, September 29, 2022 at 05.00 P.M. (IST) The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 23, 2022, may cast their vote electronically / physical at AGM. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 23, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration

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Type of shareholders	Login Method
	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding of shares i.e. Demat (NSDL or CDSL or physical)	Your User ID is
a). For members who hold shares in demat form with NSDL	8 Character DP ID Followed By 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b). For members who hold shares in demat form with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** the your user ID is 12*****
c) For members who hold shares in physical form	EVEN number followed by registered folio Number of company For example if your folio number 001*** and EVEN is 101456 the your user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

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Step 2: Cast your vote electronically NSDL e-Voting system.

How to cast your vote electronically NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to companyinindia@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or ansagro.limited@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or ansagro.limited@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANS INDUSTRIES LIMITED



General Instructions

- i. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- ii. Mr. Anuj Gupta, Prop. of Anuj Gupta and Associates Company Secretary (Membership No. A31025 CP No. 13025), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- iii. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- iv. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.ansfoods.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

By order of the Board of Directors
ANS Industries Limited

Sd/-
(Umesh Kumar)
Company Secretary
(M.No.-A30516)

Date : 29.08.2022
Place : New Delhi

ANS INDUSTRIES LIMITED



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4

The term of office of Sh. Mehinder Sharma (DIN-00036252) as Managing Director of the company comes to end on 9th August, 2022 and on the Recommendation of Nomination and Remuneration Committee the Board of Directors of your company has decided to re-appoint Sh. Mehinder Sharma (DIN-00036252) as Managing Director of the Company for a further period of five (5) years with effect from 10th August, 2022 to 9th August, 2027, subject to the approval of shareholders which is now being sought at the ensuing Annual General Meeting of the company.

No remuneration shall be paid to Mr. Mehinder Sharma however it is liberty of the Board to alter and vary the terms and conditions as may acceptable to Mr. Mehinder Sharma.

Mr. Mehinder Sharma shall adhere to the Company's Code of Business Conduct and ethics for Directors and Key Managerial Personnel and shall abide by the provisions contained in Section 166 of the Companies Act, 2013 with regard to duties of Directors and he is also satisfying all the conditions as set out under Section 196 of the Companies Act, 2013 and Schedule V of the Act, further he is not disqualified from being appointed as Managing Director in Terms of Section 164 of the Companies Act, 2013.

The tenure of Mr. Mehinder Sharma is liable to retire by rotation in terms of section 152 of the Companies Act, 2013.

The above briefs may be treated as a written memorandum setting out the terms of appointment of Mr. Mehinder Sharma. Brief profile of Mr. Mehinder Sharma is annexed with this notice.

Accordingly, your the Board recommends this Special Resolution for your approval.

None of the Directors Key Managerial personnel of the company or their relatives is in any way except Mr. Dhruv Sharma is considered to be interested or concerned in the proposed resolution.

**By order of the Board of Directors
ANS Industries Limited**

**Sd/-
(Umesh Kumar)
Company Secretary
(M.No.-A30516)**

**Date : 29.08.2022
Place : New Delhi**

ANS INDUSTRIES LIMITED



INFORMATION OF DIRECTORS SEEKING RE-APPOINTMENT IN THE ENSUING AGM (Pursuant to regulation 36(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and SS-2 on General Meeting)

The Brief Resume of Mr. Dhruv Sharma, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment, are as follows:-

Name of Director	Mr. Dhruv Sharma
DIN	07844050
Date of Birth (Age)	27/11/1995 (26 Years)
Date of Appointment	22/07/2018
Experience and Expertise/brief resume	Management Consultant
Qualification	BBA
No. of shares held in the Company	NIL
Directorship held in other Public Companies as on 31-03-2022	NIL
Membership in Committee in other public Ltd entities as on 31.03.2022	NIL
No. of Board Meeting attended during the year	5
Nature of appointment	Director liable to retire by rotation
Remuneration payable	NIL
Disclosure of Relationship between Directors inter-se	Son of Mr. Mehinder Sharma

The Brief Resume of Mr. Mehinder Sharma, is as follows:-

Name of Director	Mr. Mehinder Sharma
DIN	00036252
Date of Birth (Age)	04-02-1959 (63 Years)
Date of Appointment	03/08/1994
Experience and Expertise/brief resume	Real Estate, Constructions, Hotel Industries & Food Processing
Qualification	MBA
No. of shares held in the Company	4683680
Directorship held in other Public Companies as on 31-03-2022	Lords Ishwar Hotels Ltd.
Membership in Committee in other public Ltd entities as on 31.03.2022	NIL
No. of Board Meeting attended during the year	4
Nature of appointment	Managing Director liable to retire by rotation
Remuneration payable	NIL
Disclosure of Relationship between Directors inter-se	Father of Mr. Dhruv Sharma

By order of the Board of Directors
ANS Industries Limited

Sd/-
(Umesh Kumar)
Company Secretary
(M.No.-A30516)

Date : 29.08.2022
Place : New Delhi

ANS INDUSTRIES LIMITED



DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 28th Annual Report of your Company together with Annual Audited Financial Statements and Auditors' Report for the year ended 31st March, 2022.

FINANCIAL PERFORMANCE OF THE COMPANY (STANDALONE)

During the year under review, performance of the company as under:

PARTICULARS	(Rs.in Lacs)	
	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Total Income	2.03	184.60
Total Expenditure before Depreciation & Tax	50.33	448.58
Profit/(Loss) before Depreciation & Tax	(48.30)	(263.98)
Depreciation	119.79	27.18
Tax	(21.91)	(4.31)
Net Profit/(Loss) for the year after Dep & Tax	189.99	295.47

STATE OF AFFAIRS OF THE COMPANY

Your Company has made net loss of Rs. 189.99 Lacs during the year 2021-2022 as compared to net loss of Rs. 295.47 Lacs during the previous year. Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has not processed green peas during the pea Season. There is a lot of scope in the food processing industry and your management is making sincere efforts to capitalize. Further your Board is also looking for other available option which is in the best interest of Company. The Board of the company may also diversify the business of the company apart from existing line of business which is in the best interest of the company & stakeholders.

DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

TRANSFER TO RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet

DEPOSITS

The company has not invited any deposits from public during the year under review.

SIGNIFICANT AND MATERIAL ORDER

There are no significant and material order passed by regulators or courts or tribunals impacting the going concern status and company's operations in future

MATERIAL CHANGES AND COMMITMENTS

There was no material change and commitment affecting the financial position of the company in the financial year ended 31st March, 2022 to which the financial statement relates and the date of the report

BOARD MEETINGS

During the year under review 6 (Six) Board Meeting were held the details of which are given in Corporate Governance Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. the details of Board meeting is given in "Corporate Governance Report" forming part of this annual report. The maximum gap between any two consecutive meetings does not exceed 120 days as prescribed under the Companies Act, 2013.

COMMITTEE MEETINGS

The Board has duly constituted the Audit Committee and other Committees which are mandatory for your company. Details of which is furnished in "Corporate Governance Report" forming part of this Annual Report.

POSTAL BALLOT

During the year no business was transacted through Postal Ballot.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under section 149 (7) of the companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015. During the year one meeting of Independent Directors was held as Schedule IV of the Companies Act, 2013 under the chairmanship of Independent Director. As required under Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015 the company regularly familiarize its Independent Director with their role, rights, responsibilities, etc

APPOINTMENT, REAPPOINTMENT OF DIRECTORS & KMP

As on 31st March, 2022, your Company had Five (5) Directors, which include One (1) Executive Director, One (1) Non-Executive Director, One (1) Non-Executive - Independent Woman Director and Two (2) Independent Directors.

Mr. Dhruv Sharma (DIN: 07844050) who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. As per Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 the particulars of reappointments of Mr. Dhruv Sharma are given in the notice of Annual General Meeting.

Mr. Mehinder Sharma (DIN: 00036252) has been re-appointed as Managing Director for a further period of 5 (Five) years with effect from 10th August, 2022 upto 9th August, 2027 upon terms and conditions without any remuneration with the liberty to the Board to alter and vary the said terms and conditions as it deem fit and as may be acceptable to Mr. Mehinder Sharma."

As on 31.03.2022 Mr. Mehinder Sharma, Managing Director Mr. Subodh Kumar, CFO and Mr. Manoj Mishra are the KMP as per the provisions of Companies Act, 2013.

However, after closure of Financial Year Mr. Ravinder Kumar Agarwal, Director of the Company has been resigned from the Company w.e.f. 16.04.2022. Mr. Manoj Kumar Mishra, Company Secretary and Mr. Subodh Kumar CFO of the have been resigned from the Company w.e.f. 25.06.2022 and Mr. Umesh Kumar appointment as Company Secretary and Mr. Sanjeev Kumar appointed as CFO and KMP of the Company w.e.f. 01.08.2022.

NOMINATION AND REMUNERATION POLICY

As required under Regulation 19 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with Section 134(3)(e) of the Companies Act, 2013, the company has a policy on Directors Appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub section 3 of Section 178 of the companies Act, 2013 is annexed herewith ANNEXURE-I and forming part of this Report.

EVALUATION OF BOARD

Evaluation of all Board members is done annually. The evaluation is done by board, Nomination and Remuneration committee and Independent Directors with specific focus on performance and effective functioning of board and individual directors. Criteria for evaluation of board as a whole includes frequency, length, transparency, flow of information, administration and disclosure of board meetings held. Individual directors can be evaluated on the basis of their ability to contribute good governance practices, to address top management issues, long term strategic planning, individually time spent, attendance & membership in other committees, core competencies and obligation fiduciary responsibilities, etc.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013 the Board of Directors, to the best of knowledge and ability, confirms that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ANS INDUSTRIES LIMITED



2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2022 and profit and loss of the company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the Directors had prepared the annual accounts on a going concern basis;
5. the Directors had laid down internal financial controls for the company which are adequate and are operating effectively;
6. the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of Loans, guarantees & investments under section 186 of the Companies Act, 2013 have been disclosed in the Balance Sheet.

AUDIT COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE

The Details of the all these Committees are given in Report on Corporate Governance as annexed as ANNEXURE-VI and forming part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in MGT-9 is annexed herewith as ANNEXURE-II and forming part of this report.

SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY

No Company has become or ceased to be its subsidiary, joint ventures or associate Company during the year 2021-22.

LISTING OF SECURITIES OF THE COMPANY

The Shares of the Company is listed with Bombay Stock Exchange and Annual Listing fee of Bombay Stock Exchange has not been paid.

CORPORATE SOCIAL RESPONSIBILITY

Provisions relating to Corporate Social Responsibility under Section 135 is not applicable to the company.

FINANCIAL INFORMATION OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY

The company has no subsidiary, joint ventures or associate Company so this disclosure is not applicable.

REPORT ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

In accordance with the requirement of 134 (3) (m) of the Companies Act ,2013 read with Rule 8(3) of the Companies (Accounts) Rules,2014, your directors furnish hereunder the additional information as required:

A. CONSERVATION OF ENERGY

Company is depend on State Electricity Board & own DG set for its power supply.

B. TECHNOLOGY ABSORPTION

The Company is making efforts to absorb latest technology in the plant. Your Company has not undertaken any research & development activity.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year there is no earning and outgo of foreign exchange.

CHANGE IN SHARE CAPITAL

There is no change in the share capital of the company during the year under review.

ANS INDUSTRIES LIMITED



PARTICULARS OF DISCLOSURE OF REMUNARATION OF DIRECTOR AND EMPLOYEE

As required under Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the ratio of remuneration of each director to the median employee's remuneration and other details are annexed as ANNEXURE-III and forming part of this Report.

Your company is not paying any remuneration to its Managing Director or other Director for attending Board Meeting and Committee thereof. The details of Remuneration given to CFO and Company Secretary is mentioned in MGT-9 as **ANNEXURE-II**.

There is no employee drawing remuneration of Rs.60 Lacs or more in a financial year or drawing a remuneration of Rs.5.00 lacs per month under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS

All the related party transactions (if any) are entered on arm's length basis and in the ordinary course of business. All the transactions are in compliance with the applicable provisions of the relevant act and SEBI (Listing Obligation and disclosures Requirements) Regulations, 2015 .There was no related party transactions which may have potential conflict with the interest of the company. During the year Company has not entered into any Related Party Transaction.

RISK MANAGEMENT POLICY

Although it is not mandatory, but the company has developed and adopted a risk management policy as a measure of good governance The Details of its Committee are given the Corporate Governance Report .The Policy identifies all perceived risks which might impact the operations of the company. The company is taking appropriate measure to achieve proper balance between risks and rewards.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

As required under Regulation 22 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with Section 177(9) of the Companies Act, 2013 & Rules made there under ,the company has established a Vigil Mechanism for their Directors and Employees to report their genuine concerns or /grievances.

The mechanism also provides for adequate safeguard against victimization of Employees and directs persons who avail of the mechanism and make provisions for direct access to the Managing Director.

MANAGEMENT DISCUSSION AND RISK ANALYSIS REPORT

The Management Discussion and analysis as required under Regulation 34(2) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 is annexed as ANNEXURE-IV

THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment of women at its workplace and adopted a policy for prevention of Sexual Harassment of Women at workplace and has formed a Committee for implementation of said policy. No complaint of harassment was received during the year.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, Internal Audit function is laid before the Audit committee of the Board.

Based on the report of the Internal Audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

STATUTORY AUDITORS

M/s. R.C.Sharma & Associates Chartered Accountants, New Delhi (Firm Regn. No.021787N) who was appointed as Statutory Auditor of company and holding office upto the conclusion of conclusion of 28th Annual General Meeting. Now the tenure of this firm is going to expire in this ensuing AGM.

The Auditors in their report have referred to the notes forming parts of the accounts .the said notes are self explanatory and do not contain any qualification ,reservation and remark or disclaimer and also no offence or fraud was reported by the Auditors under Section 143(12) of the Companies Act,2013 Companies Act, 2013.

ANS INDUSTRIES LIMITED



On the basis of recommendation of Audit Committee, & subject to approval of Shareholders in the ensuing AGM, the Board of Directors of the Company in its meeting held on 29th August 2022 has appointed to M/s DMARKS & Associates, Chartered Accountants, New Delhi (Firm Regn. No.-06413N), as statutory auditors of the Company for a period of 5 (five) years w.e.f. conclusion of 28th AGM of the Company till the Conclusion of 33rd AGM of the Company.

SECRETARIAL AUDITOR

Pursuant to the provisions of the Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 the Board of Directors of the Company has appointed Mr. Anuj Gupta, Prop. of Anuj Gupta & Associates (Company Secretaries) bearing CP No. 13025 to undertake the Secretarial Audit of the Company. A Report on Secretarial Audit in Form MR-3 is annexed as ANNEXURE-V and forming part of this report.

ANNUAL SECRETARIAL COMPLINACE REPORT

Pursuant to SEBI Circular No.CIR/CFD/CMDI/27/2019 dated 8th February, 2019 the Secretarial Compliances Report is not applicable on the Company.

QUALIFICATION, RESERVATION AND ADVERSE REMARK

Auditors' Report on Annual Accounts & Secretarial Audit Report of the company are self explanatory and do not contain any reservation, qualification & adverse remark or disclaimer made by Statutory Auditor and Secretarial Auditor so no comment or explanation is required by Board

INTERNAL AUDITOR

Pursuant to the provisions of the Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rule 2014, the company has appointed M/s.Rajesh Umashankar & Co (Chartered Accountants) as Internal Auditor of the Company

MAINTENANCE OF COST RECORDS

Your company is not required to maintain cost audit records as specified by the Central Government.

DISCLOSURE OF COMPLIANCES WITH SECRETARIAL STANDARDS

Your directors confirm that the Secretarial Standards as issued by the Institute of Company Secretaries of India have been complied with.

INDUSTRIAL RELATIONS

During the period the relations with all employees of the company were cordial and congenial atmosphere prevailed .your directors appreciate the devoted services rendered by the employees of the Company.

REPORT ON CORPORATE GOVERNANCE

In term of requirements of Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate Report on Corporate Governance together with Auditors' Certificate regarding compliances of the conditions of Corporate Governance are annexed as ANNEXURE VI and forming part of this report.

ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained.

Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

By order of the Board of Directors
ANS Industries Limited

Date : 29.08.2022
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

ANNEXURE-I

NOMINATION AND REMUNERATION POLICY

Nomination and Remuneration Committee was framed with the responsibility for determining the remuneration of director including any compensation payments to Directors and KMP.

The Nomination & Remuneration Committee as on 31/03/2022 comprises of Mr. S.R. Sahore, Mr. Dhruv Sharma & Mrs. Kamal Saib all are Non-Executive Director and not less than half the Directors are Independent Directors and composition of same are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Mr. S.R.Sahore is Chairman of the Meeting. During the year one meeting was held on 14.02.2022 and same attended by all members of the committee. The Company Secretary of the Company shall act as Secretary of the Committee.

Pursuant to the provisions of Companies Act, 2013 and Regulation 17 (10) of the Listing Regulations, Board has carried out an annual performance evaluation of its own performance, Committees and the Directors individually. The manner in which the evaluation has been carried out, detailed below: The performance evaluation of the Board as a whole, Chairman and Non Independent Directors was carried out by the Independent Directors. The Independent Directors evaluated the parameters viz., level of engagement, duties, responsibilities, performance, obligations and governance safeguarding the interest of the Company. The performance evaluation of Independent directors was carried out by the entire Board.

Nomination and Remuneration Committee shall recommend the remuneration, including the commission based on the net profits of the Company for the Executive and Non - Executive Directors. This will be then approved by the Board and shareholders. Prior approval of shareholders will be obtained wherever applicable. Presently Company is not paying any remuneration by way of salary, perquisites and allowances (fixed component) to Managing Director(s) or Whole time Director. Perquisites and retirement benefits are paid according to the Company policy as applicable to all employees. Non-Executive Independent Directors are appointed for their professional expertise in their individual capacity as independent professionals. Non- Executive Independent Directors may receive sitting fees for attending the meeting of the Board and Board Committees as may be decided by the Board and/or approved by the Shareholders from time to time.

Directors, KMPs and senior management personnel: The remuneration of Directors, KMPs and senior management largely consists of basic salary, perquisites, allowances and performance incentives. Perquisites and retirement benefits are paid according to the Company policy; subject to prescribed statutory ceiling. The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification & experience/merits, performance of each employee. The Company while deciding the remuneration package takes into consideration current employment scenario and remuneration package of the industry.

Presently the Company is not paying any sitting fee to its directors for attending Board Meetings and committee meetings. The Company is also not paying any remuneration to its Managing Director.

**By order of the Board of Directors
ANS Industries Limited**

Date : 29.08.2022
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

ANS INDUSTRIES LIMITED



ANNEXURE -II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2022
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L15130HR1994PLC032362
ii.	Registration Date	03-08-1994
iii.	Name of the Company	ANS Industries Limited
iv.	Category/sub-category of the Company	Public Company/Limited by Shares
v.	Address of the Registered office and contact details	136 KM, VILL & P.O. Shamgarh, Karnal, Haryana-132016, E-mail ID- ansagro.limited@gmail.com Phone: 01745-244226
vi.	Whether listed Company	Yes
vii.	Name, Address and contact details of the	MAS Services Limited, T-32, IInd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 Tel No. +91-11-26387281/82/83 Email id: info@masserv.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /	NIC Code of the Product/ service	% to total turnover of the company
1	Food Processing	103 & 107	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ Hindu Undivided Family	4817400	0	4817400	52.05	4817400	0	4817400	52.05	Nil
Central Government/ State Government(s)									
Bodies Corporate	87000	0	87000	0.94	87000	0	87000	0.94	Nil
Financial Institutions/ Banks									
Any Others(Specify)									
Directors/Relatives									
Sub Total(A)(1)	4904400	0	4904400	52.99	4904400	0	4904400	52.99	Nil
2. Foreign									
Individuals (Non-Residents Individuals/									
Bodies Corporate									
Institutions									
Qualified Foreign Investor									
Any Others(Specify)									
Sub Total(A)(2)									
Total Shareholding of Promoter and Promoter Group (A) = A)(1)+(A)(2)	4904400	0	4904400	52.99	4904400	0	4904400	52.99	Nil
B. Public shareholding									
1. Institutions									
Mutual Funds/ UTI	50000	0	50000	0.54	50000	0	50000	0.54	
Financial Institutions / Banks	115388	0	115388	1.25	114268	0	114268	1.23	-1%
Central Government/ State Government(s)									
Venture Capital Funds									

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Insurance Companies									
Foreign Institutional Investors									
Foreign Venture Capital Investors									
Qualified Foreign Investor									
Sub-Total (B)(1)	165388	0	165388	1.79	164268	0	164268	1.77	-1%
2. Non-institutions									
Bodies Corporate	4496	241600	246096	2.66	100400	241500	251540	2.72	6%
Individuals									
i Individual shareholders holding nominal share capital up to Rs 1 lakh	169827	512500	682327	7.37	165358	510300	675658	7.30	-7%
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	938100	1820300	2758400	29.80	938100	1820300	2758400	29.80	0%
Qualified Foreign Investor									
Clearing member	389	0	389						
Non Resident Indian(NRI)	1300	497300	498600	5.39	4034	497300	501334	5.42	
Sub-Total (B)(2)	1114112	3071700	4185812	45.22	1117532	3069400	4186932	45.24	02%
Total Public Shareholding (B)= (B)(1)+(B)(2)	1279500	3071700	4351200	47.01	1281800	3069400	4351200	47.01	0%
TOTAL (A)+(B)	6183900	3071700	9255600	100.00	6186200	3069400	9255600	100.00	0%
B. Shares held by Custodians and against which Depository Receipts have been issued									
Promoter and Promoter Group									
Public									
Sub-Total (C)									
GRAND TOTAL (A+B+C)	6183900	3071700	9255600	100	6186200	3069400	9255600	100	

ANS INDUSTRIES LIMITED



(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Poonam Sharma	48700	0.53	0	48700	0.53	0	Nil
2	Mehinder Sharma	4683680	50.60	0	4683680	50.60	0	Nil
3	Ashwani Kumar Sharma	50010	0.54	0	50010	0.54	0	Nil
4	Rama Sharma	10010	0.11	0	10010	0.11	0	Nil
5	Ajay Kumar Sharma	17500	0.19	0	17500	0.19	0	Nil
6	Dileep Kumar Sharma	7500	0.08	0	7500	0.08	0	Nil
7	ANS Constructions Pvt.Ltd.	87000	0.94	0	87000	0.94	0	Nil
	Total	4904400	52.99	0	4904400	52.99	0	Nil

(iii) Change in Promoters' Shareholding : as given above and Reasons for change is transfer/regrouping.

(iv) Shareholding Pattern of Top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs):

	Sl. No. & name of Top Ten shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sonali Chawla				
	At the beginning of the year	800000	8.64		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			800000	8.64

ANS INDUSTRIES LIMITED



2.	Dinesh Sharad				
	At the beginning of the year	459400	4.96		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			459400	4.96
3.	Meenakshi Sharad				
	At the beginning of the year	377500	4.08		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			377500	4.08
4.	Nari Lakhani				
	At the beginning of the year	354000	3.8		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			354000	3.8
5.	Rajdulari Sharad				
	At the beginning of the year	270100	2.92		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			270100	2.92

ANS INDUSTRIES LIMITED



6.	Amar Nath Sharma Eng. Cout Pvt. Ltd.				
	At the beginning of the year	236400	2.25		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			236400	2.25
7.	Canara Bank				
	At the beginning of the year	115388	1.25		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	1120 equity share sold	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			114268	1.23
8.	Dinesh Sharad				
	At the beginning of the year	90100	0.97		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			90100	0.97
9.	Mahesh Kumar Sharma				
	At the beginning of the year	74800	0.81		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			74800	0.81
10.	Canara Robeco Mutual				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54

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(v) Shareholding of Directors and Key Managerial Personnel:

SI No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. Mehinder Sharma (MD)				
At the beginning of the year	4683680	50.60		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			4683680	50.60
2. S.R. Sahore (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
3. Dhruv Sharma (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
4. Ravindra Kumar Agarwal (Director)				
At the beginning of the year	22400	0.24		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			22400	0.24
5. Kamal Saib (Director)				
At the beginning of the year	400	-		0.004
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			400	0.004

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6. Manoj Mishra (Company Secretary)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
7. Subodh Kumar (CFO)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-

V. INDEBTEDNESS: (In Rs.)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtednes
Indebtedness at the beginning of the financial year	74463	597986	NIL	672449
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	74463	597986	NIL	672449
Change in Indebtedness during the financial year				
● Addition				NIL
● Reduction	NIL	443640		443640
Net Change	NIL	443640	NIL	443640
Indebtedness at the end of financial year	74463	154346	NIL	228809
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	74463	154346	NIL	228809

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Remuneration is paid to Managing Director of the Company.

B. Remuneration to other directors:

No Remuneration is paid to other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTM

Sl. No.	Particulars of Remuneration	Key Managerial Personnel other than MD/WTM / Manager			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	Rs. 6.66	5.67	Rs.12.33
	(b) Value of perquisites u/s 17(2) of Income tax Act, 1961				
	(c) Profits in lieu of salary u/s 17(3) Income -tax Act, 1961				
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission				
	- as % of profit	0	0	0	0
	- others, specify				
5.	Others, please specify	0	0	0	0
	Total	0	Rs. 6.66	5.67	Rs.12.33

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

There were no Penalties/Punishment/Compounding offences during the year ended on 31st March, 2022

By order of the Board of Directors
ANS Industries Limited

Date : 29.08.2022
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

ANNEXURE-III

RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND OTHER DETAILS DISCLOSURES

Pursuant to Section 197(12) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2021-22, the percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary during the financial year 2021-22 & comparison of remuneration of each Key Managerial Personnel(KMP) with the performance of the Company are as under:

Your Company is not paying any remuneration to its directors including Managing Director for attending Board Meeting and Committee thereof. So ratio of the remuneration of each Director to the median remuneration of the employees is not applicable.

In the financial year 2021-22, no increment was made in the remuneration of CFO and Company Secretary and the Remuneration was Rs 6.66 Lacs and Rs.5.67 Lacs respectively.

There were 10 permanent employees on the rolls of company as on 31st March, 2022.

The explanation on the relationship between average increase in remuneration and company performance: not applicable as no increment was given during the year

Comparison of the remuneration of the KMP against the performance of the Company: The remuneration of KMP are in line with the remuneration policy of the Company where their remuneration is determined based on their performance which is correlated to the performance of the Company. Further, the remuneration of the KMP is as company industry standard.

No increase made in the salaries of employees and the managerial personnel during the year 2021-22 and there is no managerial remuneration to its MD& Directors so its comparison cannot be made available.

The Key parameters for any variable component of remuneration availed by the directors: Not Applicable

The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: Not applicable

It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.

By order of the Board of Directors
ANS Industries Limited

Date : 29.08.2022
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

ANNEXURE-IV MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Company is operating only one segment Vis Food Processing .However the company has not processed any green pea during the year.

1. Industry Structure and Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world's second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally trade in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

3. Risks and concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub - zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

4. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, internal audit function is laid before the Audit committee of the Board.

Based on the report of the internal audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

5. Segment-wise Financial Performance

Segment wise performance is not applicable as the company is operating in only one segment.

6. Financial & Operational Performance

The total revenue during the year under review was Rs. 2.03 Lacs as against Rs. 184.60 Lacs during the previous year financial year. The Company has registered net of Rs. 189.99 Lacs as against the net loss of Rs. 295.47 Lacs during the previous financial year.

7. Human resources development and industrial relations

The current strength of staff is 10. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

8. Disclosure of Accounting Treatment

In the preparation of the financial statements, the company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013

9. Cautionary Statement:

The statement in the 'Management Discussions and Analysis Report' with regards to the projections, estimates and expectations have been made in good faith. But Achievement of results is subject to the Risks, uncertainty and moreover condition of weather and availability and supply of raw material.

By order of the Board of Directors
ANS Industries Limited

Date : 29.08.2022
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

ANS INDUSTRIES LIMITED



ANNEXURE-V

Form No. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members of
ANS INDUSTRIES LIMITED
136 KM, VILL & P.O. SHAMGARH,
DISTT. KARNAL,
HARYANA-132016

I/we have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. ANS Industries Limited** (hereinafter called "the company") having **(CIN L15130HR1994PLC032362)**. Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on March 31, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & Regulation, 2015;
 - c. The Securities and Exchange Board of India (Issue of capital and Disclosure Requirement, 2015)

Though the following laws are prescribed in the format of Secretarial Audit Report by the ICSI, the same were not applicable to the Company for the Financial Year ended on March 31, 2022:

- a. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- c. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- g. The Securities and Exchange Board of India (Registrars to and issue and share transfer agents) regulations, 1993 regarding the company Act, and deal in with client.

ANS INDUSTRIES LIMITED



5. Other Laws specifically applicable to the Company:
- Food Safety and Standards Act, 2006 and Food Safety and Standards Rules, 2011;
 - The Factory Act, 1948;
 - The Provident Fund Act, 1952

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors is carried through and are captured and recorded as part of the minute. There were no dissenting views.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not made any of the following events/actions which have major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

- Public/Right/Preferential issue of shares/debentures/sweat equity, etc.
- Redemption / buy-back of securities
- Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- Merger/amalgamation/reconstruction, etc.
- Foreign Technical Collaboration

NOTE: This report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

Place: New Delhi
Date: 19.8.2022

For Anuj Gupta & Associates
Company Secretaries

Sd/-
Anuj Gupta
Prop.
ACS NO.: 31025
C.P.: No. 13025
UDIN- A031025D000816117
Peer Review Certificate No. 1126/2011

ANS INDUSTRIES LIMITED



ANNEXURE A TO THIS SECRETARIAL AUDIT REPORT

To,

The Members of
ANS INDUSTRIES LIMITED
136 KM, VILL & P.O. SHAMGARH,
DISTT. KARNAL,
HARYANA-132016

Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on my Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. I believe that the processes and practices, we followed, provides a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happenings of events, etc.
5. The compliance of provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of the management. Our examination was limited to verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We further report that the compliances by the Company of applicable financial laws like Direct and indirect Tax laws has been reviewed in this audit since the same has been subject to review by the Statutory Auditor of the Company.

For Anuj Gupta & Associates
Company Secretaries

Place: New Delhi
Date: 19.8.2022

Sd/-
Anuj Gupta
Prop.
ACS NO.: 31025
C.P.: No. 13025
UDIN- A031025D000816117
Peer Review Certificate No. 1126/2011

ANNEXURE-VI

REPORT ON CORPORATE GOVERNANCE (Pursuant to Part-C of the Schedule V of the SEBI

(Listing obligation and Disclosure Requirements) Regulations, 2015

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company's philosophy on Corporate Governance practices is based on high standard of "universally acceptable" ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder's value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

2. BOARD OF DIRECTORS

During the year under review the Board of Directors of the Company consists of 5 (Five) Directors out of which one is woman Director. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company. There is optimum combination of executive and non-executive Directors in the Board and independent Directors.

The Board Comprises of qualified members who bring in the required skills, competencies and expertise that allows them to effective contribution to its Board and Committees.

The Board satisfies that its current composition reflects an appropriate mix of knowledge, skills and experience which required to be function properly.

The material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

During the year ended 31st March, 2022, the Board met 6 (Six) times on 10.06.2021, 29.06.2021, 30.07.2021, 28.08.2021, 12.11.2021 & 14.02.2022.

The composition of the Board of the Directors, Meeting Attended. No. of Directorship, No. of shares held, etc by the Directors of the company are given as under:

Name of Director	Category	Attendance		No. Shares held	No. of Directorship in other public Companies	Number of other Committee Memberships	
		Board Meeting	Last AGM			Chairman	Member
Mr. Mehinder Sharma	Executive & MD	4	Yes	4683680	1	NIL	NIL
Mr. S.R. Sahore	Non - executive Independent Director	6	Yes	NIL	NIL	NIL	NIL
Mr. Dhruv Sharma	Non - executive Director	5	Yes	NIL	NIL	NIL	NIL
Mr. Ravindra Kumar Agarwal	Non - executive Independent Director	5	Yes	22400	NIL	NIL	NIL
Mrs. Kamal Saib	Non - executive Independent Director	5	Yes	400	NIL	NIL	NIL

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The number of directorship excludes the directorship of Private Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and membership/Chairmanship of only Audit Committee and Stakeholder's Relationship Committee of includes all public companies (excluding ANS Industries Limited) have been considered.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors Independent Directors are not serving Independent Directors in more than 7 listed Companies .

Mr. Dhruv Sharma is son of Mr. Mehinder Sharma managing Director of the Company. None of Directors are related to any other Directors of the Company.

As Per Clause 7 of the Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of Independent Directors of the Company was held on 14th February, 2022 in absence of all the Non- Independent Directors. All the Independent Directors were present in the meeting.

All the Independent Directors confirmed that they meet the criteria of Independence as lays down under the Act and the listing obligations.

As per Regulation 25(7) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 familiarization program has been carried out by the company for its Independent Directors as when required.

3. AUDIT COMMITTEE

Terms of Reference

The role and terms of Audit Committee covers the area of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013 besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Audit Committee are taken note by the Board of Directors.

Composition

The Audit Committee consisting of three Directors Mr.S.R Sahore (Non-executive & Independent), Mr. Dhruv Sharma (Non-executive & Non-independent) & Mr.Ravindra Kumar Agarwal (Non- executive & Independent) Mr. S.R Sahore, who is chairman of the Audit Committee has attended the Last AGM of the Company. The Company Secretary acts as Secretary to the Committee.

The Audit Committee met five times during the year i.e.10.06.2021, 29.06.2021, 30.07.2021, 12.11.2021 & 14.02.2022 and attended by all the members of committee except Mr. Ravindra Kumar Agarwal have not attended the meeting held on 10.06.2021. Mr. . Ravindra Kumar Agarwal has ceased from membership of the Audit Committee w.e.f. 16.04.2022 in place thereof Ms. Kamal Saib has been inducted as member of the Committee w.e.f. 16.04.2022.

During the year there is no such incident where Board has not accepted the recommendation of the Audit Committee during the period under review.

4. NOMINATION AND REMUNERATION COMMITTEE

The detail as required about this Committees is given as ANNEXURE-I and forming part of this Report.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Investors Grievances Committee comprises of Mr. S.R. Sahore and Mr. Dhruv Sharma and Mrs. Kamal Saib all of are Non-executive and Mr. S.R.Sahore chairs the meeting and Mr. Manoj Mishra acts as Compliance officer.

The brief terms of reference of the Committee include redressing of investors'/shareholders' complaints and requests like transfer of shares, non-receipt of share certificate after transfer, Annual Report, etc.

There was no meeting held during the year.

During the year, the company has not received any compliant from shareholders/investors. None of the investor's complaints are pending during the year.

ANS INDUSTRIES LIMITED



6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

Year	Venue	Day & Date	Time
2018-19	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Saturday, 28/09/2019	11.30 A.M
2019-20	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Wednesday, 30/12/2020	12.30 P.M
2020-21	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Thursday, 30/09/2021	12.30 P.M

No Extra-ordinary General Meeting of the members was held during the year 2021-22

No resolution was passed through Postal Ballot during the year 2021-22

SPECIAL RESOLUTION PASSED IN PREVIOUS THREE AGMs

In 2018-19, Three Special Resolution were passed one for reappointment of Managing Director and two for reappointment of Independent Director

In 2019-20, Two Special Resolution were passed one for change in the terms & conditions of reappointment of Managing Director and two to sell lease disposed or otherwise of factory of the Company

In 2020-21, No Special Resolution was passed at the AGM

7. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers viz Pioneer (in English Language) & Vir Arjun (in Hindi Language). Your Company believes that all shareholders have access to adequate information about the Company and also posted on company's website. all the quarterly compliances like shareholding Pattern, Financial Results etc, are also filed electronically with BSE and posted on the website of the Company.

8. GENERAL SHAREHOLDERS INFORMATION

a) 28th Annual General Meeting: The Annual General Meeting of the Company will be held on Friday, 30th September, 2022 at 12.30 P.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, District- Karnal, Haryana-132116.

ANS INDUSTRIES LIMITED



b) **Financial Year:** 1st April, 2021 to 31st March, 2022

c) **Payment Divided Date:** No Dividend has been recommended by the Company.

d) **Listing on Stock Exchange** Bombay Stock Exchange Ltd, P.J Tower, Dalal Street Mumbai-400001 and listing fee for the year 2021-2022 has not been paid

e) **Stock Code & Trading Symbol at BSE** 531406/ANSINDUS

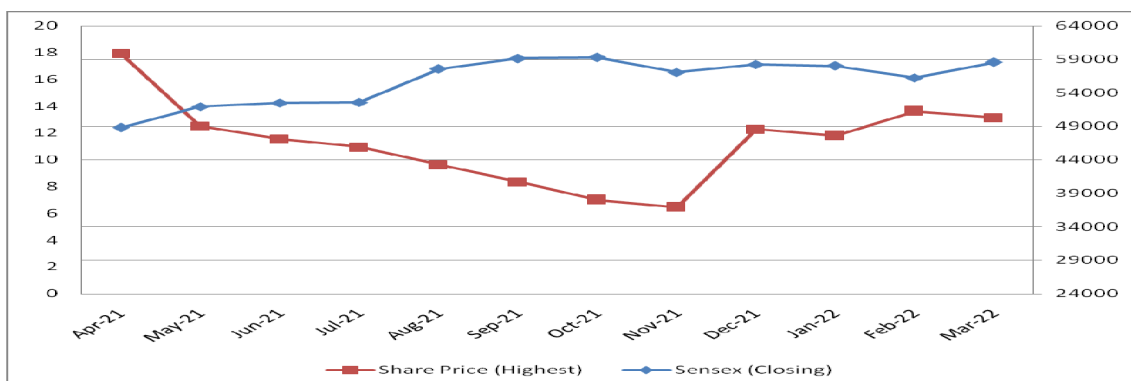
ISIN for dematerialization of shares INE234J01018

f) **Market Price (in Rs.) Data of each Month during the last financial year**

Month	High	Low
Apr-21	17.95	12.50
May-21	12.50	9.98
Jun -21	11.55	10.06
Jul - 21	10.95	9.10
Aug-21	9.63	7.46
Sep-21	8.35	7.20
Oct -21	7.85	6.32
Nov-21	6.45	6.2
Dec-21	12.27	6.04
Jan-22	11.80	8.98
Feb-22	13.63	9.93
Mar-22	13.15	13.15

g) **Registrar & Share Transfer Agent** M/s. MAS Services Limited
T-34,2nd Floor, Okhala industrial Area, Phase-II,
New Delhi - 110020 Phone No.011-26387281/82/83

h) **Share Price Performance in comparison to BSE SENSEX: (April, 2021 to March, 2022)**



i) Share Transfer System

All the physical shares transfer received are processed by the Registrar and Share Transfer Agent and share certificates duly endorsed are returned within the prescribed time limit which subject to approval of Stakeholders Relationship Committee constituted for this purpose. In compliances with Regulations 40 (9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Shares Transfers system is audited by Practicing Company Secretary and yearly Certificate of compliance with the share transfer process issued by it, is submitted to the stock Exchange.& also yearly compliance certificate under Regulation 7(3) of the listing obligation jointly signed by Compliance officer and RTA, certifying that all the above said activities are being carried out by RTA, is regularly submitted to BSE.

ANS INDUSTRIES LIMITED



j) Distribution of Shareholding

The Distribution of shareholding as on 31st March, 2022 was as follows:

S. No.	No. of Equity Shares Held	No. of Share holders	Percentage of total shareholders	No. of Shares Held	Percentage of total shares
1.	1 to 5000	389	32.042	41754	0.451
2.	5001 to 10000	660	54.365	443573	4.792
3.	10001 to 20000	74	6.095	112962	1.220
4.	20001 to 30000	18	1.482	45560	0.492
5.	30001 to 40000	5	0.411	17839	0.192
6.	40001 to 50000	5	0.411	24644	0.266
7.	50001 to 100000	11	0.906	81800	0.883
8.	100001 and above	52	4.283	8487468	91.700
	TOTAL	1214	100.000	9255600	100.000

j (b) Categories wise Shareholding as on 31st March, 2022

Category of shareholders	No. of shares held	% of shareholding
Promoter & Promoter Group (A)		
Indian	4904400	52.99
Foreign	Nil	Nil
Sub-Total (A)	4904400	52.99
Public Shareholding (B)		
Institutions	164268	1.77
Central Govt. / State Govt. President	0	0
Non-Institutions	4186932	45.24
Sub -Total (B)	4351200	47.01
Shares held by custodians and against which Depository Receipt has been issued (C)	0	0
GRAND TOTAL(A+B+C)	9255600	100

k) Dematerialisation of Shares & Reconciliation of Share Capital Audit

A Practicing Company Secretary carried Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and with total issued/ paid up listed capital shares of the company. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors. The Audit interalia confirms that the total listed and paid-up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL & CDSL) and total number of shares held in physical form.

ANS INDUSTRIES LIMITED



During the year ended 31st March, 2022 following number of shares of the Company were held in Dematerialized Form & Physical Form:

NSDL Holding	6035527	Shares
CDSL Holding	50673	Shares
Physical Holding	3069400	Shares
Total Holding	9255600	Shares

and no request is pending for more than 21 days in NSDL as well as CDSL.

l) Plant Location

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116 & Phone No.01745-244226

m) Address for correspondence

The Investors can personally contact or send their correspondence either to R&TA or at the Company's Head Office, at the following address:

ANS Industries Limited

144/2, Ashram, Mathura Road, New Delhi - 110014

Tel - 011- 011-26341544, E-mail: ansagro.limited@gmail.com

n) Outstanding GDR/ADR/Warrants

As on 31st March 2022, there is no outstanding ADRs/GDRs/Warants or any convertible instruments.

o) Credit Ratings Provisions

During the year ended 31.03.2022.credit ratings provisions are not applicable to the company.

9. OTHER DISCLOSURES

- a) During the year ended 31st March, 2022, there is no materially significant related party transaction that has potential conflict with the interest of the company at large. Related party transaction if any entered was at arm's length price and same was disclosed in the financial statements.
- b) There has not been any non-compliance and no penalties have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years. But due to non compliance of regulation of 33 SEBI (LODR) Regulation, 2015 SEBI has imposed penalty of Rs. 40,000/- on the Company. No restriction or penalties were imposed on the company by these authorities.
- c) The Company has formulated a Whistle Blower Policy (Vigil mechanism). Any directors or employee may report any non-compliance to the Chairman of Audit Committee. Confidentiality is maintained of such reporting and ensured that the whistle blowers are not subject to any discrimination. No personnel have been denied access to the Audit Committee.
- d) The Company has not adopted any non-mandatory requirements of listing regulations.
- e) The company has no subsidiary, so policy on material subsidiary is not applicable.
- d) The Company has complied with all applicable requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been complied with and has adopted suitable reporting system on compliances of all major laws applicable to the company .which is placed before the Board at its periodic meeting.
- f) During the year under review the company has not raised any money through preferential allotment or qualified institutional placement.
- g) A certificate from practicing Company Secretary regarding debar or disqualification of the Directors of the company has been annexed in this Annual Report as ANNEXURE NO.VIII

- h) The Board has accepted all recommendation of all its committees constituted by the Board.
- i) The Total fee for all services paid to the Statutory Auditors is Rs 47500/-
- j) Disclosure in relation to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 have been complied with.
- k) There is no modified opinion in Audit Report.
- l) The Company's financial results are published in the newspapers and also posted on the website of the company, hence, the financial results are not sent to the shareholders.

10. CERTIFICATE ON COMPLINACES OF CONDITIONS OF CORPORATE GOVERNANCE

The Company has complied with the requirements of listing regulation for the purpose of Corporate Governance and A certificate from practicing Company Secretary is annexed as ANNEXURE NO.VII

11. CERTIFICATE FOR NONQUALIFICATION OF DIRECTOR

A Certificate from practicing Company Secretary regarding non-disqualification of directors is annexed as ANNEXURE NO.VIII

12. CODE OF CONDUCT

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management. Board Members and Members of Senior Management have affirmed compliance with said code of conduct. A certificate thereon duly signed by Managing Director is annexed as ANNEXURE-IX and forming part of this Report.

13. MANAGING DIRECTOR /CFO DECLARATION

The Board has laid down Annual Certification on financial reporting and internal control signed by Managing Director and Chief Financial Officer (CFO) of the Company in terms of Regulation 33(2)(a) of SEBI(Listing Obligations and Disclosures Requirement) Regulations,2015 is attached as an ANNEXURE -X and forming part of this report.

15. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSUPENSE ACCOUNT: Not applicable.

**By order of the Board of Directors
ANS Industries Limited**

**Date : 29.08.2022
Place : New Delhi**

**Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252**

**Sd/-
(Dhruv Sharma)
Director
DIN: 07844050**

ANS INDUSTRIES LIMITED



ANNEXURE-VII

AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Pursuant to Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Members of
ANS Industries Limited**

I have examined the compliance of conditions of Corporate Governance by ANS Industries Limited (**CIN-L15130HR1994PLC032362**) for the year ended 31st March, 2022 as stipulated in Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations")

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In my opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the abovementioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I further state that no investor's grievances is pending for the period against the company as per records maintained by the investors grievances Committee.

I further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Gupta & Associates
Company Secretaries

Place: New Delhi
Date: 19.8.2022

Sd/-
Anuj Gupta
Prop.
ACS NO.: 31025
C.P.: No. 13025
UDIN- A031025D000816612
Peer Review Certificate No. 1126/2011

ANS INDUSTRIES LIMITED



ANNEXURE-VIII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of ANS Industries Limited

136KM, Vill & PO-Shamgarh, District-Karnal
Haryana-132116

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ANS Industries Limited having CIN -L15130HR1994PLC032362 and having registered office at 136KM, Vill & PO-Shamgarh, District-Karnal, Haryana-132116 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S/No.	Category of shareholders	DIN	Date of Appointment
1.	Mr. Mehinder Sharma	00036252	03/08/1994
2.	Mr. Sidhpat Rai Sahore	00036146	10/08/1994
3.	Mrs. Kamal Saib	06942852	29/09/2014
4.	Mr. Dhruv Sharma	07844050	22/07/2017
5.	Mr. Ravindra Kumar Agarwal	02171916	11/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

* Mr.Ravindra Kumar Agarwal has been resigned from the Board w.e.f. 16.04.2021.

For Anuj Gupta & Associates
Company Secretaries

Place: New Delhi
Date: 19.8.2022

Sd/-
Anuj Gupta
Prop.
ACS NO.: 31025
C.P.: No. 13025
UDIN- A031025D000816656
Peer Review Certificate No. 1126/2011

ANNEXURE -IX

DECLARATION REGARDING COMPLIANCES WITH THE CODE OF CONDUCT

(Pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Members of
ANS industries Limited**

In terms of Part D of Schedule V read with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Mehinder Sharma, Managing Director of the Company hereby declare that the Board Members and Senior Management Personnel of the Company have affirmed compliance with Code of Conduct, for the financial year ended 31st March, 2022.

For ANS Industries Limited

**Place: New Delhi
Date: 29.8.2022**

**Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252**

ANNEXURE -X

CERTIFICATION BY MANAGING DIRECTOR AND CFO

(Pursuant to Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
ANS industries Limited

Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We, Mehinder Sharma, Managing Director and Subodh Kumar, CFO of the Company, certify to the Board that:

- A. We have reviewed the Financial Statements and Cash Flow Statement, for the period ended on 31 st March, 2022 and to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading,
 - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps they we taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- i) Significant changes in internal control over financial reporting during the year;
 - ii) significant changes in accounting policies during the year and that the same have been Disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For ANS Industries Limited

Date: 30.05.2022
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Subodh Kumar)
CFO

ANS INDUSTRIES LIMITED



R.C. SHARMA & ASSOCIATES

Chartered Accountants

306-307, Sewak Bhawan
16/2 . W.E.A. , Off Arya Samaj Raod ,
Karol Bagh, NEW DELHI - 110 005.
PH: 28755180

INDEPENDENT AUDITOR'S REPORT

To the Member of

ANS INDUSTRIES LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial statements of ANS Industries Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss, and statement of cash flow for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial statements give the information required by the companies Act 2013 in the manner so required and give a true and fair view in conformity with the Indian accounting Standards prescribed u/s 133 Of the act read with Indian accounting standards rules 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed satisfactorily in the context of our audit of the financial statements in forming our opinion thereon.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of the standalone Financial statements that give a true and fair view of the financial position, financial performance, and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safe guarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timings of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

ANS INDUSTRIES LIMITED



Report on other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order 2020**, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in **Annexure 'A'**, a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refers to our separate Report in "Annexure B" which is based on the Auditor's Report of the Company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over reporting of the Company;
 - g) Attention is Invited to Note No.1 (x) in regard to employee benefits.
 - h) Attention is invited to Note no.2(o) stating that some of balance of debtors, creditors and loans and advances are subject to confirmation from respective parties. We have relied on the representation of the management that no significant impact is expected on the working results of the company on this account;
 - i) Attention is invited to note no. 1(e) relating to Contingent liabilities. We have relied on the representation of the management that no significant impact is expected on the working results of the company on this account;
 - j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigation on its financial position in its financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivatives contracts in financial statements; and
 - (iii) There has been no delay whenever applicable, in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For R C SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No: 021847N)

Place: New Delhi
Date: 30-05-2022
UDIN: 22084424AJWUST8358

Sd/-
(CA. NARAIN DASS)
Partner
Membership Number: 084424

Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

- (i)
 - (a)
 - The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment.
 - There is no intangible asset as per the books of accounts of the company.
 - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain Plant Property and equipment verified during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - (d) The Company during the year has not revalued its Property Plant and Equipment or intangible assets, hence, the requirements of the said clause i(d) of paragraph 3 of the Order is not applicable to the Company.
 - (e) According to the information and explanation and representation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) There is no inventory in the company hence comments on all the sub clauses of this clause of the said paragraph are not applicable to the company.
- (iii)
 - (a) The Company has granted **secured or unsecured loans** to companies, firms or other parties covered in the register maintained under section 189 of the Act. and terms and conditions of loans granted during the year are prime facie not prejudicial to the interest of the Company.
 - (A) Aggregate amount and balance outstanding at the balance sheet date RS 25.36 Lacs
 - (B) Aggregate amount to parties other than above RS .93Lcs
 - (b) In our opinion and according to the information and explanation given to us, the terms and conditions of loans granted during the year are prime facie not prejudicial to the interest of the Company.
 - (c) Based on the records examined by us and information and explanation given to us, the company's repayments are regular as stipulated.
 - (d) According to the information and explanations given to us there is nothing overdue in regard to such loans and advances given during the year.
 - (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given
 - (f) Based on our verification of records of the Company and information and explanation given to us, the Company has not granted loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us, the Company has directly or indirectly advanced loan to the persons covered under Section 185 of the Act or given guarantees or securities in connection with the loan taken by such persons and has complied with the provisions of section 186 of the Act, in respect of investments, loans, guarantee or security given, to the extent as applicable.

- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) According to the information and explanations given to us Central Government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act 2013.
- (vii) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues:
 - (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax, and other material statutory dues, as applicable, with the appropriate authorities. With the exception of Note 15,16,20 there are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2022 for a period of more than six months from the date they became payable.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix)
 - (a) The Company has not defaulted in repayment of its loans or payment of interest to any lenders.
 - (b) On the basis of the audit procedures, we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
 - (c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has raised term loans for car from lender and we report that it is regular in repayment.
 - (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that whenever applicable no funds raised on short term basis have been used for long-term purposes.
 - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x)
 - (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
 - (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed thereunder. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi)
 - (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) As represented to us by the Management, no whistleblower complaints have been received by the Company during the year.

ANS INDUSTRIES LIMITED



- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) a) The company does not have internal audit system commensurate with the size and the nature of its business.
b) In view of above comments on this clause are not being given.
- (xv) The Company has not entered into any noncash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Act, are not applicable.
- (xvi) a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
d) In view of whatever stated above this clause is not applicable to the company.
- (xvii) Based on the examination of records, the Company has incurred cash losses amounting to Rs 2,63,97,516 during the current financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence, we state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanations given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) The said clause is not applicable to the company.

For R C SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No:
021847N)

Place: New Delhi
Date: 30-05-2022

Sd/-
(CA. NARAIN DASS)
Partner
Membership Number: 084424

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Starlit Power System Limited ('the Company'), as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

ANS INDUSTRIES LIMITED



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R C SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No:
021847N)

Place: New Delhi
Date: 30-05-2022

Sd/-
(CA. NARAIN DASS)
Partner
Membership Number: 084424

ANS INDUSTRIES LIMITED



STANDALONE BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Assets			
(1) Non-current assets			
(a) Property, plant and equipment	3	7,03,446	8,23,233
(b) Capital work-in-progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets			
i. Loans & Advances	4	1,79,498	1,79,498
ii. Trade Receivables		-	-
iii. Others(Non-Current investment)	5	1,245	1,245
(e) Deferred tax assets (net)	6	32,661	54,574
(f) Other non-current assets	7	38,965	38,965
Total non current assets		9,55,816	10,97,515
(2) Current Assets			
(a) Inventories	8	-	-
(b) Financial Assets			
i. Investments		-	-
ii. Trade Receivables	9,9A	1,17,452	1,17,452
iii. Cash and cash equivalents	10	46,859	27,649
iv. Loans & Advances	11	26,290	5,21,290
v. Others		-	-
(c) Other current assets		69,950	69,950
Total Current assets		2,60,552	7,36,341
Total Assets		12,16,367	18,33,857
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	12,12A	9,25,560	9,25,560
(b) other equity		-	-
(c) Reserve And Surplus	13	(2,02,686)	(12,686)
Total Equity		7,22,874	9,12,874
(2) Liabilities			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	14	74,463	74,463
ii. Others		-	-
(b) Provisions	15	5,987	5,987
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other non-current liabilities	16	1,806	1,806
Total Non Current Liabilities		82,255	82,255
(II) Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	17	1,54,346	5,97,986
ii. Trade Payables	18,18A	29,652	28,292
iii. Others		-	-
(b) Other Current liabilities	19	1,86,112	1,75,112
(c) Provisions	20	41,128	37,337
Total Current Liabilities		4,11,238	8,38,728
Total Liabilities		4,93,493	9,20,983
Total Equity and Liabilities		12,16,367	18,33,856

Significant Accounting Policies

Accompanying notes form Part of the Financial Statements As per our report of even date

For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.0021847N

Sd/-

(CA. NARAIN DASS)

Partner

Membership Number: 084424

Place : New Delhi

Date : 30.05.2022

Sd/-

(Mehinder Sharma)

Managing Director

DIN: 00036252

Sd/-

(Dhruv Sharma)

Director

DIN: 07844050

Sd/-

(Manoj Mishra)

Company Secretary

ACS 18801

Sd/-

(Subodh Kumar)

CFO

PAN: AOGPK9903C

For & on behalf of the Board of Directors of
ANS Industries Ltd.

1 to 2
1 to 31

ANS INDUSTRIES LIMITED



PROFIT AND LOSS FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2022

Particulars	Note No.	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Revenue from operations	21	-	-
Other Income	22	2,034.00	184,597.54
Total Revenue		2,034.00	184,597.54
Expenses:			
Cost of material consumed	23	-	-
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	388,171.50
Employee benefit expense	25	37,785.61	37,510.90
Financial costs	26	-	91.10
Depreciation and amortization expense	27	1,19,787.10	27,178.41
Other expenses	28	12,548.49	22,799.20
Total Expenses		1,70,121.20	475,751.11
Profit before exceptional items and tax		(1,68,087.20)	(291,153.57)
Exceptional Items			
Profit before tax		(1,68,087.20)	(291,153.57)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax	6	(21,912.48)	(4,318.40)
Profit after tax		(1,89,999.68)	(295,471.97)
Other Comprehensive Income			-
Profit/(Loss) for the period		(1,89,999.68)	(295,471.97)
Earning per equity share:			
(1) Basic		(0.02)	(0.03)
(2) Diluted		(0.02)	(0.03)

Significant Accounting Policies
Accompanying notes form Part of the Financial
Statements As per our report of even date

For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.0021847N

Sd/-
(CA. NARAIN DASS)

Partner
Membership Number: 084424

Place : New Delhi
Date : 30.05.2022

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

1 to 2
1 to 31

For & on behalf of the Board of Directors of
ANS Industries Ltd.

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kumar)
CFO
PAN: AOGPK9903C

ANS INDUSTRIES LIMITED



Cash Flow Statement for the year ended 31 March, 2022

PARTICULARS	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	-1,68,087.20	(2,91,153.57)
ADJUSTMENTS FOR:-	0.00	-
Depreciation	1,19,787.10	27,178.41
Finance Costs	0.00	91.10
Interest Income	0.00	-
Preoperative Expenses W/o	0.00	-
Adjustments in Fixed assets	0.00	-
Operating profits before working capital changes :	-48,300.10	(2,63,884.06)
ADJUSTMENTS FOR:-	0.00	-
Inventories	0.00	3,88,171.50
Sundry debtors	0.00	(184.32)
Short-term loan and advances	4,95,000.00	45,780.41
long-term loan and advances	0.00	-
other Current Assets	0.00	(182.60)
Trade payables & other liabilities	1,360.00	(239.91)
Other Current Liabilities	11,000.00	(1,53,177.50)
provision	3,790.49	6,820.96
Short-term borrowings	-4,43,639.99	(9,193.65)
Direct taxes paid	0.00	-
Net Cash flow from operating activities (A)	19,210.40	13,910.83
CASH FLOW FROM INVESTMENT ACTIVITIES :	0.00	-
Sale of fixed assets	0.00	-
Increase/Decrease In Loan & Advances	0.00	39345.84
Interest received	0.00	-
Net Cash flow used in investment activities (B)	0.00	39345.84
CASH FLOW FROM FINANCING ACTIVITIES :	0.00	-
Received from non-current assets	0.00	542.33
Received from loans and advances	0.00	(46,840.13)
Received of Long term borrowing	0.00	-
Finance Costs	0.00	(91.10)
Loan paid/recovered(Net)	0.00	(3444.37)
Interest paid	0.00	-
Net Cash flow used in financing activities (C)	0.00	(49,833.27)
Cash Flow from Extraordinary items (D)	0.00	-
Increase in cash flow from extraordinary Items	0.00	-
Net Increase/decrease in cash and cash equivalents : (A+B+C+D)	19,210.40	3423.40
Cash & cash equivalents at opening	27,648.93	24,225.52
Cash & cash equivalents at closing	46,859.33	27,648.93

Auditors' Report

As per our Report of even date attached.

For R.C. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm's Registration No.0021847N

Sd/-

(CA. NARAIN DASS)

Partner

Membership Number: 084424

Place : New Delhi

Date : 30.05.2022

Sd/-

(Mehinder Sharma)

Managing Director

DIN: 00036252

Sd/-

(Dhruv Sharma)

Director

DIN: 07844050

Sd/-

(Manoj Mishra)

Company Secretary

ACS18801

Sd/-

(Subodh Kumar)

CFO

PAN: AOGPK9903C

For & on behalf of the Board of Directors of
ANS Industries Ltd.

Annexure to Accounting Policies and General Notes:

Corporate information:

The company was incorporated on 03-08-1994. The company is engaged in the processing of Frozen foods (Green Peas). But during the year the company has not processed green peas

1. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under section 133 of the Company Act read with the Companies (Indian Accounting Standards) Rules 2015 (as amended).

The financial statements are presented in Indian Rupee ("INR") and all values are rounded to the nearest INR, except when otherwise indicated.

ii) Current / non-current classification

The Company as required by Ind AS 1 presents assets and liabilities in the Balance Sheet based on current/non-current classification.

Deferred Tax assets and liabilities are classified as non-current assets and liabilities.

iii) Property, Plant and equipments (PPE)

Recognition and initial measurement

Property, plant and equipments are stated at cost less accumulated depreciation / amortization and impairment losses, if any.

Costs comprises the purchase price and any attributable / Allocable cost of bringing the assets to its working condition for its intended use. The cost also includes direct cost and other related incidental expenses, Revenue earned, if any, during trial run of assets is adjusted against cost of the assets. Cost also includes the cost of replacing part of the plant and equipment.

When significant components of property and equipments are required to be replaced at intervals, recognition is made for such replacement of components as individual assets with Specific useful life and depreciation, if these components are initially recognized as separate asset. With specific useful life and depreciation, if these components are initially recognized as separate asset. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

Subsequent measurement (depreciation and useful lives)

Depreciation is provided from the date the assets are put to use, as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortized on the basis of duration and other terms of lease.

Assets individually costing less than or equal to Rs. 0.05 lakh are fully depreciated in the year of purchase except under special circumstances.

The carrying amount of Assets is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

De-recognition

Assets are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the Statement of Profit and Loss in the period of de-recognition.

iv) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Company assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The Company concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognized.

Revenue is recognized as follows:

Revenue from lease rentals and related income

Lease income is recognized in the Statement of Profit and Loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease. Revenue from lease Rentals is disclosed net of indirect taxes, if any.

Dividend income

Revenue is recognized when The Company's right to receive the payment is established which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except Interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

v) Leases

The determination of the whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Where the Company is the lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lesser are recognized as operation lease. Operation lease payments are recognized s an expense in the Statement of Profit and Loss on straight line basis over the lease term, unless there is another lease term, unless there is another systematic basic which is more representative of the time pattern of the lease.

Where the Company is the lessor

Assets given under operating leases are included in investment properties, lease income is recognized in the Statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income.

Lease deposits received are financial instruments (financial liability) and need to be measured at fair value on initial recognition.

VI) Cash and cash equivalent

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand, demand deposit and short term deposits which are subject to an insignificant risk of changes in value.

For the purpose of the statements of cash flows, cash and cash equivalent consist of cash and short-term deposits, as defined above.

vii) Income taxes

Current tax

Current income tax are measured at the amount expected to be paid to the taxation authorities using the tax rates and tax laws that are in force at the reporting date.

ANS INDUSTRIES LIMITED



Current income tax relating to items recognized outside the Statements of Profit and Loss is recognized outside Statements of Profit and Loss (either in other comprehensive income or in equity) current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

The Company offset current tax assets and current tax liabilities where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establish provisions where appropriate.

Deferred tax

Deferred tax liability is recognized for future tax consequence attributable to timing difference between taxable income and accounting income that are capable of reversing over a period of time and are measured at subsequently enacted tax rate.

viii) Provisions and contingent liabilities

Contingent Liabilities:

	Current Year	Previous Year
Claims not acknowledged as debts		
Pending court cases	NIL	NIL
Disputed demands	NIL	NIL
Liabilities for guarantees given		
Any other act or omission	NIL	NIL

ix) Borrowing costs

Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long-term project development are capitalized as part of their costs.

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress.

Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowings of funds. Other borrowing costs are recognized as an expense, in the period in which they are incurred.

x) Employee benefits

Gratuity is in the nature of a defined benefit plan.

As and when they accrue, provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuing is computed using the projected unit credit method.

Other employee benefits

Leave encashment is recognized as an expense in the Statement of Profit and Loss account as and when they accrue. The Company determines the liability using the projected unit credit method, with actuarial valuations carried out as at Balance Sheet date.

Earnings per share

Basic earnings per share is calculated by dividing the net profit / (Loss) for the year attribute to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xi) Inter Corporate Deposits

Intt.on ICD, as per ICD agreement is to be provided on maturity.

2.. OTHER ACCOUNTING POLICIES:i

a) Basis of Accounting

The accounts are prepared under the historical cost convention on accrual basis, in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted accounting principles in India. The preparation of financial statements in conformity of generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expense during the reporting period. Differences between the actuals and estimates are recognized in the period in which the results materialize or are known.

b) Fixed Assets

Fixed Assets are stated at historical cost of acquisition or construction including directly attributable cost less depreciation and impairment loss if any.

Agricultural land valued at Rs. 19313651 Situated at SahabadGarhi, Mawana, Meerut (UP) is under dispute

c) Depreciation

i) Depreciation is charged at the written down value rates provided in schedule II to the Companies Act, 2013, whenever applicable.

ii) Whenever applicable it is the policy of the company to amortize,

- Leasehold land over a period of lease,
- Trademark/Brand over a period of 10 years from the date of capitalization,
- Computer software over a period of 5 years from the date of capitalization.

d) Income Tax

The tax expense comprises of current tax and deferred tax . Current tax and deferred tax are accounted for in accordance with "Accounting for taxes on income" standard AS-22. Current tax is measured at the amount expected to be paid / recovered from tax Department using the applicable tax Law.

e) Provisions, contingent assets and contingent liabilities

i) Provisions

Provisions involve substantial degree of estimation in measurement and are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources.

ii) contingent assets

Contingent assets are neither recognized nor disclosed in the financial statements.

iii) Contingent Liabilities

Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

f). Segment Reporting:

The company is a single location, single service company , hence requirements of AS-17 on segment reporting are not relevant.

g). Related Party Transactions: (Read with note 29)

Disclosure required as per AS-18 issued by the ICAI regarding company's related party transactions are as given below;

ANS INDUSTRIES LIMITED



	Associates holding/ Cos.	Controlled Personnel	Key Managerial Key Man/persl	Relatives of Cos.	Jt. Venture Cos. Co.s
Purchases of goods					
Sale of goods					
Purchase of fixed assets					
Sale of fixed assets					
Rendering of services	/				
Receiving of services					
Agency arrangements					
Leasing or hire purchase					
Arrangements	/				
Transfer of research and development					
Licence agreements	/ NIL	/			
Finance (including loans and equity contributions in cash or in kind)			/		
Guarantees and collaterals			/		
Management contracts including for deputation of employees			/		
Others				/	

Names of related parties and description of relationship:

Associate cos.

Key Management Personnel:

Mr. Mehinder Sharma (MD), Mr. Dhruv Sharma Director)

Mr. S.R.Sahore (Independent Director), Mr. Ravinder Kumar Agarwal (Independent Director) Mrs. Kamal Saib (Women Director)

Mr. Manoj Kumar Mishra (Company Secretary) Mr. Subodh Kumar (CFO)

Relatives of Key Management Personnel

Holding Company

Subsidiaries

controlled cos.

Jt. Venture cos.

h) Dues to Micro small and medium enterprises:

The company has not received information from vendors regarding their status under the micro small and medium enterprises, Development Act 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under the Act has not been given.

ANS INDUSTRIES LIMITED



i). Commitments:

	Current Year	Previous Year
Capital commitments		
Estimated amount of contracts remaining to executed on capital account and not provided for (Net of advances)	NIL	NIL
Other commitments	NIL	NIL

j). Value of imports on CIF basis:

	Current Year	Previous Year
Raw Materials	NIL	NIL
Components and spare parts	NIL	NIL
Capital goods	NIL	NIL

k). Value of raw materials and components consumed:

	Current Year	Previous Year
Raw Materials	value %	value %
Indigenous	NIL100%	NIL100%
Imported	NIL	NIL
Stores and Spares		
Indigenous	NIL	NIL
Imported	NIL	NIL

l). Expenditure in foreign currency:

	Current Year	Previous Year
Royalty/Know-how	NIL	NIL
Professional fees	NIL	NIL
Interest and others	NIL	NIL

m). Earnings in foreign currency:

	Current Year	Previous Year
Royalty/Know-how	NIL	NIL
Professional fees	NIL	NIL
Interest and others	NIL	NIL

n). Remittances in foreign currency:

	Current Year	Previous Year
Dividend to non residents	NIL	NIL
No of shares held	NIL	NIL

o). Debit/credit balances in the balance sheet are subject to confirmation and adjustment, if any at the year end Debtors and creditors balances are subject to reconciliation/confirmation, however in the opinion of the management, these will not have any significant impact on the profit for the year and on the networth

as per our separated report of even date
For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

For & on behalf of the Board of Directors of
ANS Industries Ltd.

Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Dhruv Sharma)
Director
DIN: 07844050

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kumar)
CFO
PAN: AOGPK9903C

Place : New Delhi
Date : 30.05.2022

ANS INDUSTRIES LIMITED

Fixed Assets

Note 3 Tangible Assets to the Financial Statements for the year ended 31st March, 2022

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	VALUE AT 01.04.2021	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	VALUE AT 31.03.2022	VALUE AT 01.04.2021	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	UPTO 31.03.2022	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
FREE HOLD LAND	334540.67			3,34,541				-	3,34,541	334541
BUILDING	619850.44			6,19,850	419640.3	40,562		4,60,202	2,21,633	262195.18
PLANT & MACHINERY	368657.3			3,68,657	339415.48	59		3,39,474	29,183	29058
OFFICE EQUIPMENT	0			-	0	-				0
FURNITURE & FIXTURE	2555.83			2,556	2552.2212	-		2,552		4
COMPUTERS	3382.2			3,382	3361.5899	-		3,362	21	21
GENERATOR	10970.65			29,178	18206.98	450		18,657	10,521	10971
TRANSFORMERS	4455			4,455	3780.13	-		3,780	675	674.87
LAB. EQUIPMENT	567.96			568	562.32	-		562	6	5.64
MOBILE PHONE	689.96			690	677.5025	-		678	12	12.4575
TRACTOR & TROLLEY	10422.92			10,423	9825.65	-		9,826	597	597.27
TOOLS & PLANTS	68			68	56.3	10		67	1	11.7
MONO BLOCK PUMPS	279.76			280	229.1	45		274	6	50.66
VEHICLES	280299.49			2,80,299	95644.11	78,476		1,74,120	1,06,179	184655.38
WATER TANK	861			861	706.73	111		818	43	154.27
WELDING RODS	572			572	469.94	73		543	29	102.06
CURRENT YEAR	8,23,233			8,23,233	8,95,128	1,19,787		10,14,915	7,03,446	8,23,233
PREVIOUS YEAR	889757			889757	806145	27178		833323	1090352	889757

ANS INDUSTRIES LIMITED



Note 4 Long-term loans and advances

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(c) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good	16657.82	16657.82
Doubtful		
Less: Provision for doubtful loans and advances		
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good	162840.13	162840.13
Doubtful		
Less: Provision for other doubtful loans and advances		
Total	179498.00	179498.00

Note 5 Non Current investments

Particulars	(Amount in Rs. '00) As at 31.03.2022			(Amount in Rs. '00) As at 31.03.2021		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Aggregate amount of quoted investments	1244.90		1244.90	1244.90		1244.90
Aggregate market value of listed and quoted investments						
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments						
Aggregate provision for diminution (write down) in the value of other current investments						
Total	1244.90		1244.90	1244.90		1244.90

Note 6 : Deferred Tax calculation

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
W.D.V As Per CO Act	7,03,446.14	8,23,233
W.D.V As Per IT Act	5,73,672.58	6,11,296
Timing Difference	1,29,774	2,11,937
Deferred Tax @25.75%	32,661	54,574
Deferred Tax for the earlier Years	54,574	50,255.49
Deferred Tax for the Current Year	(21,912.48)	4,318.4
Provision for deferred tax liability	32,661.41	54,573.89

ANS INDUSTRIES LIMITED



Note 7 : Other Non-Current Assets

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(a) Retention Money	17,465.46	17,465.46
(b) Security Deposits	21,499.64	21,499.64
Total	38,965.10	38,965.10

Note-8 Inventories

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
a. Raw Materials and components	-	-
b. Work-in-progress (Breakup Required)	-	-
c. Finished goods	-	-
Total	-	-

Note -9 : Trade Receivable

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(a) Others	-	-
Secured, Considered Good	-	-
Unsecured, Considered Good-More Than 3 Years	1,17,452.16	1,17,452.16
Total	1,17,452.00	117452.16

Note- 10 : Cash and cash equivalents

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
a. Balances with banks		
Punjab National Bank Current A/c	18,875	20,051.94
FD From Uco Bank(For bank Guarantee)	20,300	-
	-	-
(b) Cash In hand	7,684	7,596.99
Cheque In Hand		-
Total	46,859	27648.93

ANS INDUSTRIES LIMITED



Note- 11 : Short Term Loans & Advances

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
a. Loans and advances to related parties	-	-
Secured, considered good	-	-
Unsecured, considered good	26,290.15	5,21,290.15
Doubtful	-	-
b. Others Loans And Advances	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Advance To Trade Payable	-	-
Advance Recoverable In Cash Or Kind	-	-
Loans And Advances(Assets)	-	-
Doubtful	-	-
Total	26,290.15	521290.15

Note- 12 Share Capital

Particulars	As at 31.03.2022	As at 31.03.2021
a) AUTHORISED CAPITAL	-	-
Equity Shares of Rs. 10/- each.	1,25,00,000.00	12,50,00,000.00
Redeemable Preference Share of Rs 100 each	2,50,000.00	2,50,00,000.0
Total	1,27,50,000.00	15,00,00,000.0
b) ISSUED,SUBSCRIBED & PAID UP CAPITAL	-	-
Equity Shares of Rs. 10/- each,each Fully Paid up	92,55,600.00	9,25,560.00
Total	92,55,600.00	9,25,560.00
c) RECONCILIATION OF NUMBER OF SHARES OUTSTANDING	-	-
At the beginning of the period	92,55,600.00	9,25,560.0
add: Issue of Bonus Share	-	-
At the end of the period	92,55,600.00	9,25,560.0

d) Rights, preferences and restrictions attached to Shares N/A

Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10 per share & unissued preference shares of Rs. 100/-. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company

ANS INDUSTRIES LIMITED



e) Details of Shareholders holding more than 5% shares in the Company:

Name of Shareholder	(Amount in Rs. '00) As at 31.03.2022	
	No. of Shares	% Held
Mehinder Sharma	46,83,680.00	50.60
Sonali Chawla	8,00,000.00	8.64

Note:

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note- 13 Other Equity

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
a) Capital Investment Subsidy	-	-
b) Capital Redemption Reserve	-	-
b) Securities Premium reserve	-	-
d) Customer protection Fund	-	-
e) Investor Service Fund	-	-
f) Other Reserve (General Reserve)	-	-
Preoperative Expenses	-	-
Balance W/o	-	-
a. Surplus		
Opening balance	(12,686.21)	2,74,148.97
(+) Net Profit/(Net Loss) For the current year	(1,89,999.68)	(2,86,835.17)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves:	-	-
i).Customer Protection Fund	-	-
ii). Investor Service Fund	-	-
	(2,02,685.9)	
	-	
Closing balance	(2,02,685.9)	(12,686.2)

ANS INDUSTRIES LIMITED



Note- 14 Long Term Borrowings

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(a)Loans Repayable On Demands	-	-
From bank	-	-
Secured-Car Loan (Canara Bank)	74,462.59	74,462.59
Unsecured	-	-
From Other Parties	-	-
Secured	-	-
Unsecured	-	-
Total	74,463	74462.59

Note 15 : long Term Provision

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(1)Other Payables	-	-
(A) Statutory remittances (Contribution to PF and ESIC With holding Taxes, Excise Duty, VAT, Service Tax etc.)	-	-
(B) Excise, Service Tax, VAT,& other dues	5,986.52	5,986.52
Total	5,986.52	5986.52

Note 16 : Other long Term Liabilities

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(1)Other Payables	-	-
(A) Statutory remittances (Contribution to PF and ESIC With holding Taxes, Excise Duty, VAT, Service Tax etc.)	-	-
(B) Advances from customers and others	1,805.50	1,805.50
Total	1,805.50	1,806

ANS INDUSTRIES LIMITED



Note- 17 Short Term Borrowings

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Loans Repayable on Demand	-	-
From Banks	-	-
Secured	-	-
(Secured Against Im-movable property At Faridabad & HYP Of Stock & Book Debts)		
Unsecured	-	-
From Other Parties	-	-
Secured	-	-
Unsecured-ICD	1,54,346.34	5,97,986.33
Total	1,54,346.00	597986.33

Note- 18 Trade Payables

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Trade Payables	-	-
Acceptances	-	-
Other Than Acceptances (more than 3 years)	29,652.19	28,292.19
Total	29,652	28292.19

Note- 19 Other Current Liabilities

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Other Current Liabilities	1,86,112.23	1,75,112.23
Total	1,86,112	175112.23

Note 20 : Short Term Provision

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(1)Other Payables	-	-
(A) Statutory remittances (Contribution to PF and ESIC With holding)	6,505.94	33,256.38
Taxes, Excise Duty, VAT, Service Tax etc.)	-	-
(B) Salary and other	33,852.82	3,311.90
(C) Director Remuneration	769.06	769.06
Total	41,127.82	37337.34

ANS INDUSTRIES LIMITED



Note- 21 Revenue From Operations (Gross)

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(a) Sale Of Product Sales	-	-
Total	-	-

Note- 22 Other Income

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
(a)Interest Income	-	-
(b) Dividend Income:		
From Current Investment	-	3.52
Total	-	3.52
(1)Interest Income Comprises:	-	-
Interest From Bank On:	-	-
Deposits	-	915.62
Other Balances	-	-
Interest On Loans And Advances	-	-
Interest On Overdue Trade receivables	-	-
Other Interest	-	1,767.09
Total Interest Income	-	2,686.23
(2)Other Non-Operating Income Comprises:	-	-
Rent Of Godown	-	-
Lease Rent Of Factory	2,034.00	2,322.15
Preservation And cold Storage Income	-	-
Profit On Sale Of Agriculture land At Mawana	-	1,79,589.16
Total-Other Non Operating Income	-	181,911.31
	2,034.00	184,597.54

Note- 23 Cost of material consumed

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Opening stock	-	-
Add: Purchases		
Less: Closing Stock		
Cost Of Material Consumed		
Material Consumed Comprises		
Green Peas		
Total		

ANS INDUSTRIES LIMITED



Note- 24 Change in Inventories

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Inventories at The End Of The Year	-	-
Finished Goods	-	-
Work-In-Progress	-	-
Stock-In-Trade	-	-
Inventories Of The Begning Of The Year		
Finished Goods	-	388,171.50
Work-In-Progress	-	-
Stock-In-Trade	-	-
		388,171.50
Total	-	388,171.50

Note-25 Employee Benefits Expense

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Salaries And Wages	35,927.20	35,626.80
Contribution To Provident And Other Funds	1,404.50	1,310.40
Staff Welfare Expenses	453.91	573.70
Total	37,785.61	37,510.90

Note- 26 Finance Cost

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Interest paid	-	91.10
Applicable Net Gain/Loss on Foreign Currency transactions and translations	-	-
Total	-	91.10

ANS INDUSTRIES LIMITED



Note- 28 Other Expenses

Particulars	(Amount in Rs. '00) As at 31.03.2022	(Amount in Rs. '00) As at 31.03.2021
Power and fuel	3,250.32	3,893.38
Computer Expenses	-	325.00
Labour Charges	124.58	859.00
Advertisement Expenses	1,462.41	2,354.86
Repair & Maintenance-Buildings	-	657.00
Insurance	2,154.07	2,207.85
Communication	96.36	528.30
Travelling and conveyance	-	301.80
Printing And Stationery	668.37	618.16
Payment to auditors(Refer Note(1))	-	560.50
Audit Fees	560.50	-
- tax audit fees	-	-
- Company Law Matters	100.13	-
- for other Matters	-	-
Newspaper, Books And Periodicals	-	86.00
AGM Expense	-	336.00
Listing Fees	-	4,816.41
Filing Fees	961.64	698.88
Legal & Professional	1,959.97	2,309.23
Vhical Running & Maintenance	1,210.14	2,246.83
Total	12,548	22,799

Note No.29 Related Party Transaction

There is no related party transaction during the year which has material impact on the company.

Related Party

ANS Constructions Pvt. Ltd., Mr. Mehinder Sharma, Mr. Dhruv Sharma

Key Managerial Person

Mr. Mehinder Sharma (MD), Mr. Manoj Kumar Mishra (Company Secretary) and Mr. Subodh Kumar (CFO)

ANS INDUSTRIES LIMITED



Note 30

Key Financial ratios:	As at 31.03.2022	As at 31.03.2021
(1) Current Ratio	0.63	0.88
(2) Debt Equity Ratio	0.10	0.08
(3) Debt Service Coverage Ratio	-0.01	-0.01
(4) Return on Equity	-0.23	-4.62
(5) Inventory Turnover Ratio	0	0
(6) Debtors Turnover Ratio:	0	0
(7) Trade Payable Turnover Ratio	0	0
(8) Net Capital Turnover Ratio	0	0
(9) Net profit Ratio:	0	0
(10) Returns on Capital Employed	-0.23	-3.05
(11) Returns on Investment	-20.53	-300.86

Statement of change in Equity

A. Equity share capital

There is no change in share capital of the company for the finance year 2020-2021 & 2021-2022

B. Other Equity

(1) for the year 2021-22

Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
	Reserve and Surplus	
	Security Premium	Retained Earning
Balance as at 01-Apr-2021	0.00	-278.46
Change in Accounting policy or prior period errors	0.00	0.00
Restated balance as at 01-Apr-2021	0.00	-278.46
Total Comprehensive Income for the year 2021-22	0	0.00
Dividend	0	0.00
Any other change	0	0.00
Balance as at 31-Mar-2022	0.00	-189999.68

(2) for the year 2020-21

Particulars	(Amount in Rs. '00)	(Amount in Rs. '00)
	Reserve and Surplus	
	Security Premium	Retained Earning
Balance as at 01-Apr-2020	0.00	-66089.69
Change in Accounting policy or prior period errors	0.00	0.00
Restated balance as at 01-Apr-2020	0.00	-660.90
Total Comprehensive Income for the year 2020-21	0	0.00
Dividend	0	0.00
Any other change	0	0.00
Balance as at 31-Mar-2021	0.00	-27845.96

ANS INDUSTRIES LIMITED



ANS INDUSTRIES LIMITED

CIN: L15130HR1994PLC032362

Regd. Office: 136KM, Vill&PO-Shamgarh, District-Karnal, Haryana -132116 E-mail:
ansagro.limited@gmail.com Website: www.ansfoods.com

ATTENDANCE SLIP

Regd.Folio No. /DP ID-Clint ID : _____

Name &Address of First /Sole : _____
shareholders/Proxy

No. of Shares held : _____

I/We hereby record my/our presence at the 28th Annual General Meeting of the Members of the Company to be held on Friday, 30th Day of September 2022 at 12:30 P.M at 136KM, Vill &PO-Shamgarh, District-Karnal, Haryana -132116.

.....
Signature of Shareholder / Proxy

Notes:

- a) Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- b) Member / Proxy wish to attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.
- c) The procedure and Instructions for remote e-voting are given in the notice of 28th AGM.

ANS INDUSTRIES LIMITED



Proxy Form (Form No. MGT-11)

Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and administration) Rule, 2014

CIN : L15130HR1994PLC032362
Name of the Company : ANS Industries Limited
Name of Member(s) :
Regd. Address :
E-Mail ID :
Folio No/DP ID-Client ID :

I/We, being the member(s) ofShares of ANS Industries Limited, hereby appoint:

- 1) Name: _____ Address _____
Email: _____ Signature _____ or failing him
- 2) Name: _____ Address _____
Email: _____ Signature _____ or failing him
- 3) Name: _____ Address _____
Email _____ Signature _____ or failing him

below an my/our proxy to attend and vote (on a poll) for me /us and on my /behalf at the 28th Annual General Meeting of the company held on Friday, the 30th day of September, 2022 at 12.30 P.M. at its registered office at 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116 and at any adjournment thereof, in respect of such resolutions as are indicated below:

S/No.	Resolution	Type of business & Resolution		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with Report of the Board of Directors & the Auditors Report thereon.	Ordinary	Ordinary		
2.	To appoint a director in place of Mr. Dhruv Sharma (DIN-07844050), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary		
3.	To Appoint M/s. DMARKS & Associates, Chartered Accountants, New Delhi (Firm Regn. No.-06413N) as Statutory Auditors for 5 (five) year ;commencing from this AGM upto conclusion of 33rd AGM	Ordinary	Ordinary		
4.	Re-appointment of Mr. Mehinder Sharma as Managing Director of the Company for 5 (Five) years	Special	Special		

As witness my/our hands(s) this _____ day of _____ 2022

Signature of the Shareholders _____

Signature of Proxyholder(s) _____

Affix revenue
Stamp of Rs.1/-

NOTE:

The form of proxy in order to effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. Proxy need not be member of the company.

ROOTE MAP

