

**27<sup>TH</sup>**  
**ANNUAL REPORT**  
**2020-21**



**ANS Industries Limited**  
(CIN-L15130HR1994PLC032362)

# ANS INDUSTRIES LIMITED



## BOARD OF DIRECTORS

Mr. Mehinder Sharma	(DIN-00036252)	Managing Director
Mr. S.R. Sahore	(DIN-00036146)	Independent Director
Mr. Mr. Dhruv Sharma	(DIN-07844050)	Director
Mr. Ravindra Kumar Agarwal	(DIN-02171916)	Independent Director
Mrs. Kamal Saib	(DIN-06942852)	Independent Director
Mr. Manoj Mishra		Company Secretary
Mr. Subodh Kumar		CFO

## REGD. OFFICE & WORKS

136 KM, Village & Post Office - Shamgarh,  
Dist.-Karnal, Haryana-132116, Phone No. 01745-244226  
E-mail Id-ansagro.limited@gmail.com, website: www.ansfoods.com

## HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi - 110014  
Phone No. 011-26341544

## BANKERS

Punjab National Bank  
Maharani Bagh, New Delhi &  
Shamgarh, Karnal, Haryana  
Canara Bank  
Malviya Nagar, New Delhi-110017

## AUDITORS

R.C. Sharma & Associates  
Chartered Accountants  
306-307, Sewak Bhawan, 16/2, W.E.A. Arya Samaj Road, Karol Bagh,  
New Delhi-110005

## REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited  
T-34, 2nd Floor, Okhala Industrial Area, Phase-II,  
New Delhi-110020, Phone No. 011-26387281/82/83

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# ANS INDUSTRIES LIMITED



## NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Company will be held at the Registered Office of the Company at 136 KM,Village & PO - Shamgarh, District -Karnal, Haryana -132116 on Thursday, the 30th Day of September, 2021 at 12:30 P.M. to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2021 together with Report of the Board & the Auditors Report thereon.
2. To appoint a director in place of Mr. Mehinder Sharma (DIN-00036252), who retires by rotation and being eligible, offers himself for re-appointment.

### **NOTES:**

1. **A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company. In order to be effective the instrument appointing the proxy, duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting.**

**As per Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules 2014, a person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) % of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or member. Proxy Form is annexed to this Annual Report.**

Corporate Members and other incorporated bodies members inter alia Trust, HUF, etc intending to send their representative to attend the meeting are requested to along with them, a certified true copy of Board resolution /authority letter/Power of Attorney as the case may be, authorizing to such person to attend and vote on its behalf at the meeting.

2. The Register of Members & Share Transfer Books of the company will remain closed from 24th day of September, 2021 to 30th day of September, 2021 (both days inclusive) for the purpose of holding of ensuing Annual General Meeting.
3. Members are requested to:
  - (a) intimate Company's Registrar & Share Transfer Agent (RTA) "Mas Services Limited" T-34, 2nd Floor, Okhala Industrial Area, Phase-II, New Delhi-110020 or their Depository Participant ("DPs") for change, if any in their registered address at an early date and quote their Registered Folio Number and/or DP Identity and Client Identity Number in their correspondence.
  - (b) bring their copies of Annual Report at the meeting. Copies of Annual Report will not be distributed at the venue of AGM.
  - (c) update their mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s) and contact R&TA of the company for any kind of their updation in their contact details and quote their registered folio Number/or DP in their correspondence Further to support the "GREEN INITIATIVES" the members who have not registered their email IDs are requested to register the same with the Company/RTA in case shares held in physical form and with the Depositories in case of shares held in dematerialized form for receiving all communication including Annual Report, Notices etc. from the Company.
4. Proxies should bring the Attendance Slip duly filled in for attending the meeting and deposit the same at the entrance gate of the meeting and affix their signature at the space provided in the Attendance Sheet and Proxy Form.
5. In case of Joint holders attending the meeting, the member whose name appears as the first holder in order of the names as per the Register of Member of the Company will be entitled to vote.
6. Every Members who hold shares in dematerialized form and want to provide /change/correct the bank account detail should send immediately to concerned Depository Participant and not to the Company and Company will not entertain any direct request from such members for change of address, transposition of names, deletion of names of deceased joint holders and change in Bank account details.

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7. The members holding shares in physical form are requested to submit their KYC) that name address and their bank Details and PAN details to the Company/Registrar and Share Transfer Agent (MAS Services Limited).
8. Members who are holding shares in physical form in identical order of name in more than one folio are requested to send to the company or company's Registrar and share Transfer Agent the details of such folio's together with the shares certificates for consolidating their folio's in one folio. The Share Certificates will be returned to the members after making requisite change therein. The Members are requested to use the Share Transfer Form SH-4 for this purpose.
9. **As per regulation 40 of SEBI listing regulation, as amended, securities of listed comp can be transferred only in dematerialized form with effect from 1st April, 2019 except in case of Transmission and transposition of Securities)**  
**Hence in your interest .it is advised to get their physical shares converted into Demat Form at earliest**
10. Non- resident Indian shareholders are requested to please inform about the following to the company or its Registrar and share transfer Agent or the Concerned Depository Participant ,As The case may be ,immediately of:-
  - a. The change in residential status on return to India for permanent settlement.
  - b. The particulars of NRE accounts with a Bank in India, if not furnished earlier.
11. As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them .Members holding shares in single name and who have not yet registered their nomination, are requested to register the same by submitting Form No.SH-13.If a member desires to cancel their earlier nomination and record fresh nomination, he/she may submit the same in Form No.Sh-14.Members holding shares in physical are requested to submit the Forms to the Company /Registrar and Share Transfer Agent of the Company. Members holding shares in Electronic Form must submit the forms to their respective Depository Participants for availing this facility.
12. Members holding shares in Physical Form are requested to consider converting their physical shares and for ease in Portfolio Management.
13. As per Regulation 36(3) of SEBI (Listing Obligations & Disclosures) Regulations.2015 and Secretarial Standard - 2 issued by Institute of Company Secretaries of India, the particulars of directors seeking appointment /re-appointment at the ensuing Annual General Meeting are annexed herewith the Notice.
14. Physical copies of Annual Report for the year 2020-21 being sent to the members of the Company Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members whose email is not registered may note that the Notice and Annual Report 2020-21 will also be available on the Company's website [www.ansfoods.com](http://www.ansfoods.com), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). Members are requested to please contact RTA of the Company for updating of their E-Mail Id's. For the convenience of members the route map of the venue of the meeting is depicted at the end of the Notice.
15. Members may also note that the Notice of the 27th Annual General Meeting and Annual Report for the year 2020-21 is also available on the company's website: [www.ansfoods.com](http://www.ansfoods.com).All documents referred to in accompanying Notice and Explanatory Statement, if any shall be open for inspection at the company's registered office during the normal business hours on all working days except Sunday& public holidays. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the members may also send request to the company's email address: [ansgro.limited@gmail.com](mailto:ansgro.limited@gmail.com).
16. A member desirous of getting any information on the accounts or operations of the company is required to forward his/her queries to the company atleast seven days prior to this meeting so that the required information can be made available at the meeting.
17. The Company has provided a facility to members to exercise their right to vote by electronic means (remote e-voting) from a place other than venue of AGM. The details of e-voting given herein below:
18. **VOTING THROUGH ELECTRONIC MEANS (i.e.remote e-voting):**
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule, 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to provide for its member facility to exercise their votes on

resolutions proposed to be transected at the 27th Annual General Meeting (AGM) by electronic means and the may be transected through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

- II. The facility for voting through Ballot Paper shall be made available at the AGM and the members attending the meeting who have not cast their votes by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.
- III. The remote e-voting period commencing on Monday, 27th September, 2021 at 09.00 A.M (IST) and ends on Wednesday, 29th September, 2021 at 05.00 P.M. (IST), During this period member of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. 23rd September, 2021, may cast their votes by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change subsequently. Members are requested to read the instructions for e-voting carefully before casting their vote.

#### IV. The procedure and manner of remote e-voting for easy reference:

STEP NO.1 Log in to NSDL e-voting system at <https://www.evotig.nsdl.com/>

STEP NO.2 Cast your vote electronically on NSDL E-Voting system

Details of Step NO.1 are mentioned here in below:

How to log in to NSDL e-voting website?

1. Visit the e-voting website of NSDL .Open web browser by typing the following URL <https://www.evotig.nsdl.com/> either on a personal computer or on a mobile.
2. Once the home page of e-voting is launched, click on the icon "Login "which is available under 'Shareholders' section.
3. A new screen will open .you will have to enter your User ID, your password and a verification code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can login at <https://www.eservices.nsdl.com/> with your existing IDEAS login .Once you login to NSDL eServices after using your login credentials ,click on e-voting and proceeds to step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding of shares i.e. Demat(NSDL or CDSL or physical)	Your User ID is
a). For members who hold shares in demat form with NSDL	8 Character DP ID Followed By 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b). For members who hold shares in demat form with CDSL	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** the your user ID is 12*****
c) For members who hold shares in physical form	EVEN number followed by registered folio Number of company  For example if your folio number 000*** and EVEN is 101456 the your user ID is 101456000***

\* user ID and Password are provided in the Attendance Slip.

5. Your password details are given below:

- a) If you are already registered for e-voting, then you can cast your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the "initial password" and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- (i) If your email ID is registered with your Demat account or with the company ,your 'initial password' is communicated to you on your mail ID.Trace the email sent to you from NSDL from your mailbox .Open the email and open the attachment i.e. pdf file .Open the pdf file .The password to open your pdf file is your 8 digit client ID for NSDL account, Last 8 digits of client ID for CDSL account or folio Number for shares held in physical form. The pdf file contain you're your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, your 'initial password' is given on the attendance slip with this Annual Report.

6. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:

- (a) Click on "forgot User Details/Password?"(if you are holding shares in Demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- (b) Physical User Reset Password?"(if you are holding shares in Physical Mode ) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- (c) If you are still unable to get the password by the aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and you're your registered address.

7. After entering your password, tick on agree to "Terms and Conditions" by selecting on the check box

8. Now, You will have to click on "Login" button.

9. After Click on "Login" button, home page of e-voting will open.

**Details on Step 2 are given below:**

1. After Successful login at Step 1, you will be able to see the Home page of e-voting .Click on e-voting then click on Active Voting Cycles.
2. After Click on e-voting then click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose e- Voting Cycles is in active status.
3. Select "EVEN" of "ANS INDUSTRIES LIMITED".
4. Now you are ready for remote e-voting as Cast Vote page opens.
5. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.

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7. Once you have voted on the resolution, you will not be allowed to modify your vote.

**General Instructions to Shareholders:**

- a. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through email to csrajivkr@gmail.com with a copy marked to evoting@nsdl.co.in.
- b. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- c. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2021.
- d. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2021, will be provided the notice through by post after the cut-off date. Such members may also obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [info@masserv.com](mailto:info@masserv.com) However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.1800-222-990.
- e. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- f. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- g. Ms. Shilpi, Prop. of Shilpi Rastogi & Co. Chartered Accountant (Membership No. 527117) has been appointed as the Scrutinizer to scrutinize the physical voting by Ballot Paper at the venue of AGM and remote e-voting process in a fair and transparent manner.
- h. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- i. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- j. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and NSDL after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the Stock Exchanges, where the shares of the Company are listed.your vote.

**By order of the Board of Directors  
ANS Industries Limited**

**Sd/-  
(Manoj Mishra)  
Company Secretary  
(ACS-18801)**

**Date : 28<sup>th</sup> August, 2021  
Place : New Delhi**

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## INFORMATION OF DIRECTORS SEEKING RE-APPOINTMENT IN THE ENSUING AGM (Pursuant to regulation 36(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015)

The Brief Resume of Mr. Mehinder Sharma, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment, are as follows:-

Name of Director	Mr. Mehinder Sharma
DIN	00036252
Date of Birth (Age)	04/02/1959 (62 years)
Date of Appointment	03/08/1994
Experience and Expertise	Real Estate, Constructions, Hotel Industries & Food Processing
Qualification	M.BA
No. of shares held in the Company	4683680
Directorship held in other Companies as on 31-03-2021	Lords Ishwar Hotels Ltd.
Membership in Committee in other public Ltd entities as on 31.03.2021	NIL
No. of Board Meeting attended during the year	5
Nature of appointment	Managing Director liable to retire by rotation
Remuneration payable	NIL
Disclosure of Relationship between Directors inter-se	Father of Mr. Dhruv Sharma

By order of the Board of Directors  
ANS Industries Limited

Date : 28<sup>th</sup> August, 2021  
Place : New Delhi

Sd/-  
(Manoj Mishra)  
Company Secretary  
(ACS-18801)



# ANS INDUSTRIES LIMITED



## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 27th Annual Report of your Company together with Annual Audited Financial Statements and Auditors' Report for the year ended 31st March, 2021.

### FINANCIAL PERFORMANCE OF THE COMPANY (STANDALONE)

During the year under review, performance of the company as under:

(Rs.in Lacs)		
PARTICULARS	Year Ended 31st March, 2021	Year Ended 31st March, 2020
Total Income	184.60	14.51
Total Expenditure	448.51	57.13
Profit/(Loss) before Depreciation & Tax	263.79	42.62
Depreciation	27.18	29.09
Tax	5.86	0.00
Net Profit/(Loss) for the year after Dep & Tax	(297.01)	(71.71)

### STATE OF AFFAIRS OF THE COMPANY

Your Company has made net loss of Rs. 297.01 Lacs during the year 2020-2021 as compared to net loss of Rs. 71.71 Lacs during the previous year. Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has not processed green peas during the pea Season. There is a lot of scope in the food processing industry and your management is making sincere efforts to capitalize. Further your Board is also looking for other available options which is in the best interest of Company. The Board of the company may also diversify the business of the company apart from existing line of business which is in the best interest of the company & stakeholders.

### COVID -19 PANDEMIC

Coronavirus 2019 (COVID-19), an infectious disease which leads to acute respiratory symptoms and can also lead to loss of life, was first identified in December 2019. Since then the health hazard spread to most parts of the world, with the World Health Organization ("WHO") declared it as pandemic. Following the COVID-19 outbreak in India, the government announced the nationwide lockdown in order to the spread of the infection. Under the circumstances, the Company forthwith decided to scale down its operations to support government efforts. As a responsible corporate citizen, we actively participated and contributed to the extent possible in fight against this Pandemic with the respective local authorities, States and Central Government etc.

### DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

### TRANSFER TO RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet

### DEPOSITS

The company has not invited any deposits from public during the year under review.

### SIGNIFICANT AND MATERIAL ORDER

There are no significant and material order passed by regulators or courts or tribunals impacting the going concern status and company's operations in future

### MATERIAL CHANGES AND COMMITMENTS

There was no material change and commitment affecting the financial position of the company in the financial year ended 31st March, 2021 to which the financial statement relates and the date of the report

### BOARD MEETINGS

During the year under review 5 (Five) Board Meeting were held the details of which are given in Corporate Governance Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. the details of Board meeting is given in "Corporate Governance Report" forming part of this annual report. The maximum gap between any two consecutive meetings does not exceed 120 days as prescribed under the Companies Act, 2013.

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## COMMITTEE MEETINGS

The Board has duly constituted the Audit Committee and other Committees which are mandatory for your company. Details of which is furnished in "Corporate Governance Report" forming part of this Annual Report.

## POSTAL BALLOT

During the year no business was transacted through Postal Ballot.

## CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business of the Company.

## DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under section 149 (7) of the companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015. During the year one meeting of Independent Directors was held as Schedule IV of the Companies Act, 2013 under the chairmanship of Independent Director. As required under Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015 the company regularly familiarize it's Independent Director with their role, rights, responsibilities, etc

## APPOINTMENT, REAPPOINTMENT OF DIRECTORS & KMP

During the year under review your company has 5 (Five) Directors. Mr. Mehinder Sharma, (DIN-00036252) who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. As per Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 the particulars of reappointments of Mr. Mehinder Sharma are given in the notice of Annual General Meeting. Mr. Mahesh Kumar Sharma (DIN: 00042874) resigned from the Board of the company w.e.f. 17/10/2020 and consequently ceased from the membership of various committees and Mr. Dhruv Sharma (DIN-07844050) has been instated in place of Mr. Mahesh Kumar Sharma as a member of those committees w.e.f. 17/10/2020.

Mr. Mehinder Sharma, Managing Director Mr. Subodh Kumar, CFO and Mr. Manoj Mishra are the KMP as per the provisions of Companies Act, 2013.

## NOMINATION AND REMUNERATION POLICY

As required under Regulation 19 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with Section 134(3)(e) of the Companies Act, 2013, the company has a policy on Directors Appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub section 3 of Section 178 of the companies Act, 2013 is annexed herewith ANNEXURE-I and forming part of this Report.

## EVALUATION OF BOARD

Evaluation of all Board members is done annually. The evaluation is done by board, Nomination and Remuneration committee and Independent Directors with specific focus on performance and effective functioning of board and individual directors. Criteria for evaluation of board as a whole includes frequency, length, transparency, flow of information, administration and disclosure of board meetings held. Individual directors can be evaluated on the basis of their ability to contribute good governance practices, to address top management issues, long term strategic planning, individually time spent, attendance & membership in other committees, core competencies and obligation fiduciary responsibilities, etc.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013 the Board of Directors, to the best of knowledge and ability, confirms that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

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2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2021 and profit and loss of the company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the Directors had prepared the annual accounts on a going concern basis;
5. the Directors had laid down internal financial controls for the company which are adequate and are operating effectively;
6. the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The particulars of Loans, guarantees & investments under section 186 of the Companies Act, 2013 have been disclosed in the Balance Sheet.

## **AUDIT COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Details of the all these Committees are given in Report on Corporate Governance as annexed as ANNEXURE-VI and forming part of this Report.

## **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in MGT-9 is annexed herewith as ANNEXURE-II and forming part of this report.

## **SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY**

No Company has become or ceased to be its subsidiary, joint ventures or associate Company during the year 2020-21.

## **LISTING OF SECURITIES OF THE COMPANY**

The Shares of the Company is listed with Bombay Stock Exchange and Annual Listing fee of Bombay stock exchange has already been paid.

## **CORPORATE SOCIAL RESPONSIBILITY**

Provisions relating to Corporate Social Responsibility under Section 135 is not applicable to the company.

## **FINANCIAL INFORMATION OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY**

The company has no subsidiary, joint ventures or associate Company so this disclosure is not applicable.

## **REPORT ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO**

In accordance with the requirement of 134 (3) (m) of the Companies Act ,2013 read with Rule 8(3) of the Companies (Accounts) Rules,2014, your directors furnish hereunder the additional information as required:

### **A. CONSERVATION OF ENERGY**

Company is depend on State Electricity Board & own DG set for its power supply.

### **B. TECHNOLOGY ABSORPTION**

The Company is making efforts to absorb latest technology in the plant. Your Company has not undertaken any research & development activity.

### **C. FOREIGN EXCHANGE EARNING & OUTGO**

During the year there is no earning and outgo of foreign exchange.

## **CHANGE IN SHARE CAPITAL**

There is no change in the share capital of the company during the year under review.

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## **PARTICULARS OF DISCLOSURE OF REMUNARATION OF DIRECTOR AND EMPLOYEE**

As required under Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the ratio of remuneration of each director to the median employee's remuneration and other details are annexed as ANNEXURE-III and forming part of this Report.

Your company is not paying any remuneration to its Managing Director or other Director for attending Board Meeting and Committee thereof. The details of Remuneration given to CFO and Company Secretary is mentioned in MGT-9 as **ANNEXURE-II**.

There is no employee drawing remuneration of Rs.60 Lacs or more in a financial year or drawing a remuneration of Rs.5.00 lacs per month under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

## **PARTICULARS OF CONTRACTS AND ARRANGEMENTS**

All the related party transactions (if any) are entered on arm's length basis and in the ordinary course of business. All the transactions are in compliance with the applicable provisions of the relevant act and SEBI (Listing Obligation and disclosures Requirements) Regulations, 2015 .There was no related party transactions which may have potential conflict with the interest of the company. During the year Company has not entered into any Related Party Transaction.

## **RISK MANAGEMENT POLICY**

Although it is not mandatory, but the company has developed and adopted a risk management policy as a measure of good governance The Details of its Committee are given the Corporate Governance Report .The Policy identifies all perceived risks which might impact the operations of the company. The company is taking appropriate measure to achieve proper balance between risks and rewards.

## **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

As required under Regulation 22 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with Section 177(9) of the Companies Act, 2013 & Rules made there under ,the company has established a Vigil Mechanism for their Directors and Employees to report their genuine concerns or /grievances.

The mechanism also provides for adequate safeguard against victimization of Employees and directs persons who avail of the mechanism and make provisions for direct access to the Managing Director.

## **MANAGEMENT DISCUSSION AND RISK ANALYSIS REPORT**

The Management Discussion and analysis as required under Regulation 34(2) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 is annexed as ANNEXURE-IV

## **THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance for sexual harassment of women at its workplace and adopted a policy for prevention of Sexual Harassment of Women at workplace and has formed a Committee for implementation of said policy. No complaint of harassment was received during the year.

## **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, Internal Audit function is laid before the Audit committee of the Board.

Based on the report of the Internal Audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

## **STATUTORY AUDITORS**

M/s. R.C. Sharma & Associates, Chartered accountants, New Delhi (Firm Regn. No.021787N) was appointed as Statutory Auditor of company, in the 23rd Annual General Meeting for a period of five years who will hold office until the conclusion of 28th Annual General Meeting.

The Auditors in their report have referred to the notes forming parts of the accounts .the said notes are self explanatory and do not contain any qualification ,reservation and remark or disclaimer and also no offence or fraud was reported by the Auditors under Section 143(12) of the Companies Act, 2013 Companies Act, 2013.

# ANS INDUSTRIES LIMITED



## SECRETARIAL AUDITOR

Pursuant to the provisions of the Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 the Board of Directors of the Company has appointed Mr. Anuj Gupta, Prop. of Anuj Gupta & Associates (Company Secretaries) bearing CP No. 13025 to undertake the Secretarial Audit of the Company. A Report on Secretarial Audit in Form MR-3 is annexed as ANNEXURE-V and forming part of this report.

## ANNUAL SECRETARIAL COMPLINACE REPORT

Pursuant to SEBI Circular No.CIR/CFD/CMDI/27/2019 dated 8th February, 2019 the Secretarial Compliances Report is not applicable on the Company.

## QUALIFICATION, RESERVATION AND ADVERSE REMARK

Auditors' Report on Annual Accounts & Secretarial Audit Report of the company are self explanatory and do not contain any reservation, qualification & adverse remark or disclaimer made by Statutory Auditor and Secretarial Auditor so no comment or explanation is required by Board

## INTERNAL AUDITOR

Pursuant to the provisions of the Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rule 2014, the company has appointed M/s.Rajesh Umashankar & Co (Chartered Accountants) as Internal Auditor of the Company

## MAINTENANCE OF COST RECORDS

Your company is not required to maintain cost audit records as specified by the Central Government.

## DISCLOSURE OF COMPLIANCES WITH SECRETARIAL STANDARDS

Your directors confirm that the Secretarial Standards as issued by the Institute of Company Secretaries of India have been complied with.

## INDUSTRIAL RELATIONS

During the period the relations with all employees of the company were cordial and congenial atmosphere prevailed .your directors appreciate the devoted services rendered by the employees of the Company.

## REPORT ON CORPORATE GOVERNANCE

In term of requirements of Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate Report on Corporate Governance together with Auditors' Certificate regarding compliances of the conditions of Corporate Governance are annexed as ANNEXURE VI and forming part of this report.

## ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained.

Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

By order of the Board of Directors  
ANS Industries Limited

Date : 28<sup>th</sup> August, 2021  
Place : New Delhi

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146

## ANNEXURE-I

### NOMINATION AND REMUNERATION POLICY

Nomination and Remuneration Committee was framed with the responsibility for determining the remuneration of director including any compensation payments rectors and KMP.

The Nomination & Remuneration Committee as on 31/03/2021 comprises of Mr. S.R. Sahore, Mr. Dhruv Sharma & Mrs. Kamal Saib all are Non-Executive Director and not less than half the directors are Independent Directors and composition of same are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Mahesh Kumar Sharma ceased from membership of committee w.e.f. 17/10/2020 and Mr. Dhruv Sharma became member of the committee in place thereof.

Mr. S.R.Sahore is Chairman of the Meeting. During the year one meeting was held on 17/10/2020 and same attended by all members of the committee. The Company Secretary of the Company shall act as Secretary of the Committee.

Pursuant to the provisions of Companies Act, 2013 and Regulation 17 (10) of the Listing Regulations, Board has carried out an annual performance evaluation of its own performance, Committees and the Directors individually. The manner in which the evaluation has been carried out, detailed below: The performance evaluation of the Board as a whole, Chairman and Non Independent Directors was carried out by the Independent Directors. The Independent directors evaluated the parameters viz., level of engagement, duties, responsibilities, performance, obligations and governance safeguarding the interest of the Company. The performance evaluation of Independent directors was carried out by the entire.

Nomination and Remuneration Committee shall recommend the remuneration, including the commission based on the net profits of the Company for the Executive and Non - Executive Directors. This will be then approved by the Board and shareholders. Prior approval of shareholders will be obtained wherever applicable. Presently Company is not paying any remuneration by way of salary, perquisites and allowances (fixed component) to Managing Director(s) or Whole time Director. Perquisites and retirement benefits are paid according to the Company policy as applicable to all employees. Non-Executive Independent Directors are appointed for their professional expertise in their individual capacity as independent professionals. Non- Executive Independent Directors may receive sitting fees for attending the meeting of the Board and Board Committees as may be decided by the Board and/or approved by the Shareholders from time to time.

Directors, KMPs and Senior Management Personnel: The remuneration of Directors, KMPs and senior management largely consists of basic salary, perquisites, allowances and performance incentives. Perquisites and retirement benefits are paid according to the Company policy; subject to prescribed statutory ceiling. The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification & experience/merits, performance of each employee. The Company while deciding the remuneration package takes into consideration current employment scenario and remuneration package of the industry.

Presently the Company is not paying any sitting fee to its directors for attending Board Meetings and committee meetings.

The Company is also not paying any remuneration to its Managing Director.

**By order of the Board of Directors  
ANS Industries Limited**

**Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252**

**Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146**

**Date : 28<sup>th</sup> August, 2021  
Place : New Delhi**

# ANS INDUSTRIES LIMITED



## **ANNEXURE -II**

Form No. MGT-9

### **EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31<sup>st</sup> March, 2021  
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

#### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L15130HR1994PLC032362
ii.	Registration Date	03-08-1994
iii.	Name of the Company	ANS Industries Limited
iv.	Category/sub-category of the Company	Public Company/Limited by Shares
v.	Address of the Registered office and contact details	136 KM, VILL & P.O. Shamgarh, Karnal, Haryana-132016, E-mail ID- <a href="mailto:ansagro.limited@gmail.com">ansagro.limited@gmail.com</a> Phone: 01745-244226
vi.	Whether listed Company	Yes
vii.	Name, Address and contact details of the	MAS Services Limited, T-32, IInd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 Tel No. +91-11-26387281/82/83 Email id: <a href="mailto:info@masserv.com">info@masserv.com</a>

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /	NIC Code of the Product/ service	% to total turnover of the company
1	Food Processing	103 & 107	0%

#### **III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:** Not Applicable

#### **IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Share Holding

# ANS INDUSTRIES LIMITED



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ Hindu Undivided Family	4817400	0	4817400	52.05	4817400	0	4817400	52.05	Nil
Central Government/ State Government(s)									
Bodies Corporate	87000	0	87000	0.94	87000	0	87000	0.94	Nil
Financial Institutions/ Banks									
Any Others(Specify)									
Directors/Relatives									
Sub Total(A)(1)	4904400	0	490440	52.99	4904400	0	4904400	52.99	Nil
<b>2. Foreign</b>									
Individuals (Non-Residents Individuals/									
Bodies Corporate									
Institutions									
Qualified Foreign Investor									
Any Others(Specify)									
Sub Total(A)(2)									
Total Shareholding of Promoter and Promoter Group (A) = A)(1)+(A)(2)	4904400	0	490440	52.99	4904400	0	4904400	52.99	Nil
<b>B. Public shareholding</b>									
<b>1. Institutions</b>									
Mutual Funds/ UTI	50000	0	50000	0.54	50000	0	50000	0.54	
Financial Institutions / Banks	118684	0	118684	1.28	115388	0	115388	1.25	-3%
Central Government/ State Government(s)									
Venture Capital Funds									



# ANS INDUSTRIES LIMITED



Insurance Companies									
Foreign Institutional Investors									
Foreign Venture Capital Investors									
Qualified Foreign Investor									
Sub-Total (B)(1)	168684	0	168684	1.82	165388	0	165388	1.79	-3%
2. Non-institutions									
Bodies Corporate	4496	241500	245996	2.66	4496	241600	246096	2.66	0%
Individuals									
i Individual shareholders holding nominal share capital up to Rs 1 lakh	166320	512500	678820	7.33	169827	512500	682327	7.37	4%
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	938100	1820300	2758400	29.80	938100	1820300	2758400	29.80	0%
Qualified Foreign Investor									
Clearing member	700	0	700	0.007	389	0	389	0.004	0%
Non Resident Indian(NRI)	1300	497300	498600	5.39	1300	497300	498600	5.39	0%
Sub-Total (B)(2)	1110916	3071600	4182516	45.19	1114112	3071700	4185812	45.22	4%
Total Public Shareholding (B)= (B)(1)+(B)(2)	1279600	3071600	4351200	47.01	1279500	3071700	4351200	47.01	0%
TOTAL (A)+(B)	6184000	3071600	9255600	100.00	6183900	3071700	9255600	100.00	0%
B. Shares held by Custodians and against which Depository Receipts have been issued									
Promoter and Promoter Group									
Public									
Sub-Total (C )									
GRAND TOTAL (A+B+C)	6184000	3071600	9255600	100.00	6183900	3071700	9255600	100.00	0%

# ANS INDUSTRIES LIMITED



## (ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Poonam Sharma	48700	0.53	0	48700	0.53	0	Nil
2	Mehinder Sharma	4683680	50.60	0	4683680	50.60	0	Nil
3	Ashwani Kumar Sharma	50010	0.54	0	50010	0.54	0	Nil
4	Rama Sharma	10010	0.11	0	10010	0.11	0	Nil
5	Ajay Kumar Sharma	17500	0.19	0	17500	0.19	0	Nil
6	Dileep Kumar Sharma	7500	0.08	0	7500	0.08	0	Nil
7	ANS Constructions Pvt.Ltd.	87000	0.94	0	87000	0.94	0	Nil
	Total	4904400	52.99	0	4904400	52.99	0	Nil

(iii) Change in Promoters' Shareholding : as given above and Reasons for change is transfer/regrouping.

(iv) Shareholding Pattern of Top ten Shareholders ( other than Directors, Promoters and Holders of GDRs & ADRs):

	Sl. No. & name of Top Ten shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sonali Chawla				
	At the beginning of the year	800000	8.64		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			800000	8.64

# ANS INDUSTRIES LIMITED



2.	Dinesh Sharad				
	At the beginning of the year	459400	4.96		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			459400	4.96
3.	Meenakshi Sharad				
	At the beginning of the year	377500	4.08		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			377500	4.08
4.	Nari Lakhani				
	At the beginning of the year	354000	3.8		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			354000	3.8
5.	Rajdulari Sharad				
	At the beginning of the year	270100	2.92		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			270100	2.92

# ANS INDUSTRIES LIMITED



6.	Canara Bank				
	At the beginning of the year	118684	1.28		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	3296 Shares Sold	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			115388	1.25
7.	Dinesh Sharad				
	At the beginning of the year	90100	0.97		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			90100	0.97
8.	Surender Singh Malhotra				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54
9.	Aroon Gurnani				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54
10.	Canara Robeco Mutual				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54

# ANS INDUSTRIES LIMITED



## (v) Shareholding of Directors and Key Managerial Personnel:

SI No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. Mehinder Sharma (MD)				
At the beginning of the year	4683680	50.60		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			4683680	50.60
2. S.R. Sahore (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			-	-
3. Dhruv Sharma (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			-	-
4. Ravindra Kumar Agarwal ( Director)				
At the beginning of the year	22400	0.24		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			22400	0.24
5. Kamal Saib (Director)				
At the beginning of the year	400	-		0.004
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			400	0.004

# ANS INDUSTRIES LIMITED



6. Manoj Mishra (Company Secretary)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			-	-
7. Subodh Kumar (CFO)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year ( or on the date of separation, if separated during the year)			-	-

## V. INDEBTEDNESS: (In Rs.)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtednes
Indebtedness at the beginning of the financial year	NIL	60717997.50	NIL	60717997.50
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	60717997.50	NIL	60717997.50
Change in Indebtedness during the financial year				
● Addition				NIL
● Reduction	NIL	919365.00		919365.00
Net Change	NIL	919365.00	NIL	919365.00
Indebtedness at the end of financial year	NIL	59798632.50	NIL	59798632.50
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	59798632.50	NIL	59798632.50

# ANS INDUSTRIES LIMITED



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Remuneration is paid to Managing Director of the Company.

### B. Remuneration to other directors:

No Remuneration is paid to other Directors of the Company.

### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel other than MD/WTD / Manager			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	Rs. 6.66	5.67	Rs.12.33
	(b) Value of perquisites u/s 17(2) of Income tax Act, 1961				
	(c) Profits in lieu of salary u/s 17(3) Income -tax Act, 1961				
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission				
	- as % of profit	0	0	0	0
	- others, specify				
5.	Others, please specify	0	0	0	0
	Total	0	Rs. 6.66	5.67	Rs.12.33

## VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

There were no Penalties/Punishment/Compounding offences during the year ended on 31<sup>st</sup> March, 2021

By order of the Board of Directors  
ANS Industries Limited

Place : New Delhi  
Date : 28<sup>th</sup> August, 2021

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146

## ANNEXURE-III

### **RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND OTHER DETAILS REQUIRED AS PER THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

Ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2020-21, the percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary during the financial year 2020-21 & comparison of remuneration of each Key Managerial Personnel(KMP) with the performance of the Company are as under:

Your Company is not paying any remuneration to its directors including Managing Director for attending Board Meeting and Committee thereof. So ratio of the remuneration of each Director to the median remuneration of the employees is not applicable.

In the financial year 2020-2021, no increment was made in the remuneration of CFO and Company Secretary and the Remuneration was Rs. 6.66 Lacs and Rs. 5.67 Lacs respectively.

There were 12 permanent employees on the rolls of company as on 31st March, 2021.

**The explanation on the relationship between average increase in remuneration and company performance: not applicable as no increment was given during the year**

**Comparison of the remuneration of the KMP against the performance of the Company:** The remuneration of KMP are in line with the remuneration policy of the Company where their remuneration is determined based on their performance which is correlated to the performance of the Company. Further, the remuneration of the KMP is as company industry standard.

No increase made in the salaries of employees and the managerial personnel during the year 2020-2021 and there is no managerial remuneration to its MD & Directors so its comparison cannot be made available.

**The Key parameters for any variable component of remuneration availed by the directors:**

Not Applicable

The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: Not applicable

It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.

**By order of the Board of Directors  
ANS Industries Limited**

Place : New Delhi  
Date : 28<sup>th</sup> August, 2021

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146



## ANNEXURE-IV

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Company is operating only one segment Vis Food Processing .However the company has not processed any green pea during the year.

#### 1. Industry Structure and Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world's second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally trade in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

#### 2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

#### 3. Risks and concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub - zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

#### 4. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, internal audit function is laid before the Audit committee of the Board.

Based on the report of the internal audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

#### 5. Segment-wise Performance

Segment-wise performance is not applicable as the Company is not operating/operating only one segment.

#### 6. Financial & Operational Performance

The total revenue during the year under review was Rs.184.60 Lacs as against Rs. 14.51 Lacs during the previous year. The Company has registered net loss of Rs. 297.01 Lacs as against the net loss of Rs. 71.71 Lacs during the previous year.

#### 7. Human resources development and industrial relations

The current strength of staff is 12. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

#### 8. Disclosure of Accounting Treatment

In the preparation of the Financial Statements the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013.

#### 9. Cautionary Statement:

The statement in the 'Management Discussions and Analysis Report' with regards to the projections, estimates and expectations have been made in good faith. But Achievement of results is subject to the Risks, uncertainty and moreover condition of weather and availability and supply of raw material.

By order of the Board of Directors  
ANS Industries Limited

Place : New Delhi  
Date : 28<sup>th</sup> August, 2021

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146

# ANS INDUSTRIES LIMITED



## ANNEXURE-V

Form No. MR-3

### SECRETARIAL AUDIT REPORT

**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members of  
**ANS INDUSTRIES LIMITED**  
136 KM, VILL & P.O. SHAMGARH,  
DISTT. KARNAL,  
HARYANA-132016

I/we have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. ANS Industries Limited** (hereinafter called "the company") having **(CIN L15130HR1994PLC032362)**. Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & Regulation, 2015;
  - c. The Securities and Exchange Board of India (Issue of capital and Disclosure Requirement, 2015)

Though the following laws are prescribed in the format of Secretarial Audit Report by the ICSI, the same were not applicable to the Company for the Financial Year ended on March 31, 2021:

- a. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- c. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- g. The Securities and Exchange Board of India (Registrars to and issue and share transfer agents) regulations, 1993 regarding the company Act, and deal in with client.

# ANS INDUSTRIES LIMITED



5. Other Laws specifically applicable to the Company:
- Food Safety and Standards Act, 2006 and Food Safety and Standards Rules, 2011;
  - The Factory Act, 1948;
  - The Provident Fund Act, 1952

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors is carried through and are captured and recorded as part of the minute. There were no dissenting views.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period the company has not made any of the following events/actions which have major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

- Public/Right/Preferential issue of shares/debentures/sweat equity, etc.
- Redemption / buy-back of securities
- Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- Merger/amalgamation/reconstruction, etc.
- Foreign Technical Collaboration

**NOTE:** This report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

**For Anuj Gupta & Associates**  
Company Secretaries

**Place : Delhi**  
**Date : 27.08.2021**

**Sd/-**  
**Anuj Gupta**  
**Prop.**  
**ACS NO.: 31025**  
**C.P.: No. 13025**  
**UDIN: A031025C000841615**

# ANS INDUSTRIES LIMITED



## ANNEXURE A TO THIS SECRETARIAL AUDIT REPORT

To,

The Members of  
**ANS INDUSTRIES LIMITED**  
136 KM, VILL & P.O. SHAMGARH,  
DISTT. KARNAL,  
HARYANA-132016

Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on my Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. I believe that the processes and practices, we followed, provides a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happenings of events, etc.
5. The compliance of provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of the management. Our examination was limited to verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We further report that the compliances by the Company of applicable financial laws like Direct and indirect Tax laws has been reviewed in this audit since the same has been subject to review by the Statutory Auditor of the Company.

Place : Delhi  
Date : 27.08.2021

For Anuj Gupta & Associates  
Company Secretaries

Sd/-  
Anuj Gupta  
Prop.  
ACS NO.: 31025  
C.P.: No. 13025  
UDIN: A031025C000841615

## ANNEXURE-VI

### REPORT ON CORPORATE GOVERNANCE (Pursuant to Part-C of the Schedule V of the SEBI

#### (Listing obligation and Disclosure Requirements) Regulations, 2015

#### 1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company's philosophy on Corporate Governance practices is based on high standard of "universally acceptable" ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder's value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

#### 2. BOARD OF DIRECTORS

During the year under review the Board of Directors of the Company consists of 5 (Five) Directors out of which one is woman Director. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company. There is optimum combination of executive and non-executive Directors in the Board and independent Directors.

The Board Comprises of qualified members who bring in the required skills, competencies and expertise that allows them to effective contribution to its Board and Committees.

The Board satisfies that its current composition reflects an appropriate mix of knowledge, skills and experience which required to be function properly.

The material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

During the year ended on 31st March, 2021, the Board met Five (5) times on 29th June, 2020, 1st September, 2020, 17th October, 2020, 23rd November, 2020 and 12th February, 2021.

The composition of the Board of the Directors, Meeting Attended. No. of Directorship, No. of shares held, etc by the Directors of the company are given as under:

Name of Director	Category	Attendance		No. Shares held	No. of Directorship in other public Companies	Number of other Committee Memberships	
		Board Meeting	Last AGM			Chairman	Member
Mr. Mehinder Sharma	Executive & MD	5	Yes	4683680	1	NIL	NIL
Mr. S.R. Sahore	Non - executive Independent Director	5	Yes	NIL	NIL	NIL	NIL
Mr. Mahesh Kumar Sharma (Resigned on 17/10/2020)	Non - executive Director	3	Yes	74800	NIL NIL	NIL	NIL
Mr. Dhruv Sharma	Non - executive Director	5	Yes	NIL	NIL NIL	NIL	NIL
Mr. Ravindra Kumar Agarwal	Non - executive Independent Director	3	Yes	22400	NIL NIL	NIL	NIL
Mrs. Kamal Saib	Non - executive Independent Director	5	Yes	400	NIL	NIL	NIL

# ANS INDUSTRIES LIMITED



The number of directorship excludes the directorship of Private Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and membership/Chairmanship of only Audit Committee and Stakeholder's Relationship Committee of includes all public companies (excluding ANS Industries Limited ) have been considered.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors Independent Directors are not serving Independent Directors in more than 7 listed Companies .

Mr. Dhruv Sharma is son of Mr. Mehinder Sharma, Managing Director of the Company. None of Directors are related to any other Directors of the Company.

As Per Clause 7 of the Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of Independent Directors of the Company was held on 12th February, 2021 in absence of all the Non- Independent Directotrs. All the Independent Directors were present in the meeting.

All the Independent Directors confirmed that they meet the criteria of Independence as lays down under the Act and the listing obligations.

As per Regulation 25(7) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 familiarization programme has been carried out by the company for its Independent Directors as when required.

## 3. AUDIT COMMITTEE

### Terms of Reference

The role and terms of Audit Committee covers the area of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013 besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Audit Committee are taken note by the Board of Directors

### Composition

The Audit Committee consisting of three Directors Mr. S.R Sahore (Non-executive & Independent), Mr. Dhruv Sharma (Non-executive & non-independent) & Mr. Ravindra Kumar Agrawal (Non executive & independent) Mr. S.R Sahore, who is chairman of the Audit Committee has attended the Last AGM of the Commpany .the Company Secretary acts as Secretary to the Committee.

The Audit Committee met four times during the year i.e. 29/06/2020, 01/09/2020, 17/10/2020 and 12/02/2021 and Mr. Mahesh Kumar Sharma have attended all the meetings except 12/02/2021, thereafter he has resign form the member of committee and Dhruv Sharma has attended only one meeting held on 12/02/2021 and Mr. Ravindra Kumar Agarwal have attended all the meetings except the meeting held on 29/06/2020.

During the year there is no such incident where Board has not accepted the recommendation of the Audit Committee during the period under review.

## 4. NOMINATION AND REMUNERATION COMMITTEE

The details as required about this Committes is given as ANNEXURE-I and forming part of this Report. One meeting was held during the year i.e. 17/10/2020.

## 5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Investors Grievances Committee comprises of Mr. S.R. Sahore and Mr. Dhruv Sharma and Mrs. Kamal Saib all of are Non-executive and Mr. S.R. Sahore chairs the meeting and Mr. Manoj Mishra acts as Compliance officer.

The brief terms of reference of the Committee include redressing of investors'/shareholders' complaints and requests like transfer of shares, non-receipt of share certificate after transfer, Annual Report, etc.

There was no meeting held during the year meeting was held during the year.

During the year, the company has not received any compliant from shareholders/investors. None of the investor's complaints are pending during the year.

# ANS INDUSTRIES LIMITED



## 6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

Year	Venue	Day & Date	Time
2017-18	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Friday, 29/09/2018	11.30 A.M
2018-19	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Saturday, 28/09/2019	11.30 A.M
2019-20	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Wednesday, 30/12/2020	12.30 P.M

No Extra-ordinary General Meeting of the members was held during the year 2020-21

No resolution was passed through Postal Ballot during the year 2020-2021.

## SPECIAL RESOLUTION PASSED IN PREVIOUS THREE AGMs

In 2017-18, No special resolutions were passed in the AGM

In 2018-19, Three special resolutions were passed in the AGM

One for Re-appointment of Managing Director and two for Re-appointment Independent Directors

In 2019-20, Two special resolutions were passed in the AGM

One for change in terms & condition of Re-appointment of Managing Director and Second for sale, lease, disposed or otherwise of the factory etc. of the Company.

## 7. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers viz Pioneer (in English Language) & Vir Arjun (in Hindi Language). Your Company believes that all shareholders have access to adequate information about the Company and also posted on company's website. All the quarterly compliances like shareholding Pattern, Financial Results etc., are also filed electronically with BSE and posted on the website of the Company

# ANS INDUSTRIES LIMITED



## 8. GENERAL SHAREHOLDERS INFORMATION

**a) 27th Annual General Meeting:** The Annual General Meeting of the Company will be held on Thursday, 30th September, 2021 at 12.30 P.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, District- Karnal, Haryana-132116.

**b) Financial Year:** 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

**c) Payment Divided Date:** No Dividend has been recommended by the Company.

**d) Listing on Stock Exchange** Bombay Stock Exchange Ltd, P.J Tower, Dalal Street Mumbai-400001 and listing fee for the year 2021-2022 has been paid

**e) Stock Code & Trading Symbol at BSE** 531406/ANSINDUS

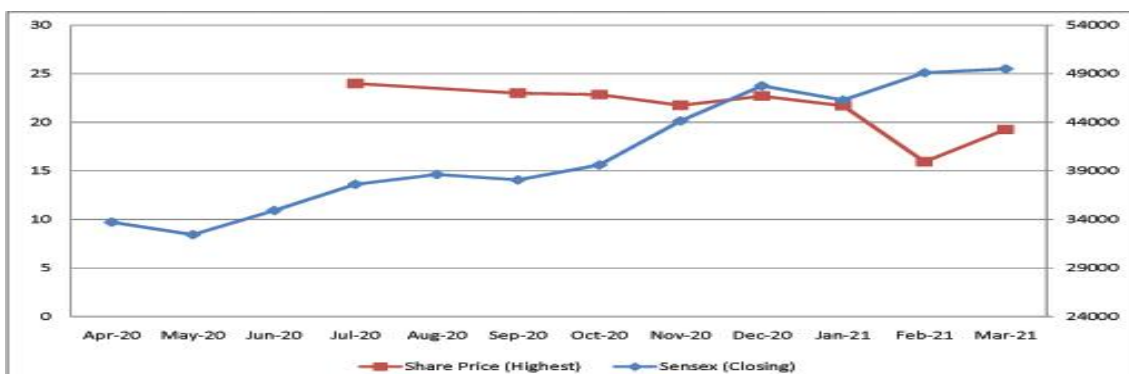
**ISIN for dematerialization of shares** INE234J01018

**f) Market Price (in Rs.) Data of each Month during the last financial year**

Month	High	Low
Jun-20	24.00	22.85
Jul-20	25.00	22.75
Sep-20	23.00	23.00
Oct-20	22.85	22.80
Nov-20	21.75	21.75
Dec-20	22.70	22.00
Jan-21	21.70	14.15
Feb-21	15.93	12.25
Mar-21	19.25	16.65

**g) Registrar & Share Transfer Agent** M/s. MAS Services Limited  
T-34, 2<sup>nd</sup> Floor, Okhala industrial Area, Phase-II,  
New Delhi - 110020 Phone No.011-26387281/82/83

**h) Share Price Performance in comparison to BSE SENSEX: (April, 2020 to March, 2021)**



### i) Share Transfer System

All the physical shares transfer received are processed by the Registrar and Share Transfer Agent and share certificates duly endorsed are returned within the prescribed time limit which subject to approval of Stakeholders Relationship Committee constituted for this purpose. In compliances with Regulations 40(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Shares Transfers system is audited by Practicing Company Secretary and a half yearly Certificate of compliance with the share transfer process issued by it, is submitted to the stock Exchange. and also A half yearly compliance certificate under Regulation 7(3) of the listing obligation jointly signed by Compliance officer and RTA ,certifying that all the above said activities are being carried out by RTA,is regularly submitted to BSE.



# ANS INDUSTRIES LIMITED



## j) Distribution of Shareholding

The Distribution of shareholding as on 31<sup>st</sup> March, 2021 was as follows:

S. No.	No. of Equity Shares Held	No. of Share holders	Percentage of total shareholders	No. of Shares Held	Percentage of total shares
1.	1 to 5000	574	55.513	210357	2.273
2.	5001 to 10000	298	28.820	262249	2.833
3.	10001 to 20000	68	6.576	103462	1.118
4.	20001 to 30000	18	1.741	45385	0.490
5.	30001 to 40000	5	0.484	17895	0.193
6.	40001 to 50000	5	0.484	24812	0.268
7.	50001 to 100000	14	1.354	102852	1.111
8.	100001 and above	52	5.029	8488588	90.713
	<b>TOTAL</b>	<b>1034</b>	<b>100.000</b>	<b>9255600</b>	<b>100.000</b>

## j (b) Categories wise Shareholding as on 31st March, 2020

Category of shareholders	No. of shares held	% of shareholding
<b>Promoter &amp; Promoter Group (A)</b>		
Indian	4904400	52.99
Foreign	Nil	Nil
<b>Sub-Total (A)</b>	4904400	52.99
<b>Public Shareholding (B)</b>		
Institutions	16588	1.79
Central Govt. / State Govt. President	0	0
Non-Institutions	4185812	45.22
<b>Sub -Total (B)</b>	4351200	47.01
<b>Shares held by custodians and against which Depository Receipt has been issued (C)</b>	0	0
<b>GRAND TOTAL(A+B+C)</b>	9255600	100

## k) Dematerialisation of Shares & Reconciliation of Share Capital Audit

A Practicing Company Secretary carried Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and with total issued/ paid up listed capital shares of the company. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors. The Audit interalia confirms that the total listed and paidup capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL & CDSL) and total number of shares held in physical form.

# ANS INDUSTRIES LIMITED



During the year ended 31st March, 2020 following number of shares of the Company were held in Dematerialized Form & Physical Form:

NSDL Holding	6053791	Shares
CDSL Holding	130209	Shares
Physical Holding	3071600	Shares
Total Holding	9255600	Shares

and no request is pending for more than 21 days in NSDL as well as CDSL.

## **l) Plant Location**

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116 & Phone No.01745-244226

## **m) Address for correspondence**

The Investors can personally contact or send their correspondence either to R&TA or at the Company's Head Office, at the following address:

### **ANS Industries Limited**

144/2, Ashram, Mathura Road, New Delhi - 110014

Tel - 011- 011-26341544, E-mail: [ansagro.limited@gmail.com](mailto:ansagro.limited@gmail.com)

## **n) Outstanding GDR/ADR/Warrants**

As on 31<sup>st</sup> March 2021, there is no outstanding ADRs/GDRs/Warants or any convertible instruments

## **o) Credit Ratings Provisions**

During the year ended 31.03.2021. credit ratings provisions are not applicable to the company.

## **9. OTHER DISCLOSURES**

- During the year ended 31st March, 2021, there is no materially significant related party transaction that has potential conflict with the interest of the company at large. Related party transaction if any entered was at arm's length price and same was disclosed in the financial statements.
- There has not been any non-compliance and no penalties have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years. No strictures or penalties were imposed on the company by these authorities.
- The Company has formulated a Whistle Blower Policy (Vigil mechanism). Any directors or employee may report any non-compliance to the Chairman of Audit Committee. Confidentiality is maintained of such reporting and ensured that the whistle blowers are not subject to any discrimination. No personnel have been denied access to the Audit Committee.
- The Company has not adopted any non-mandatory requirements of listing regulations.
- The company has no subsidiary, so policy on material subsidiary is not applicable.
- The Company has complied with all applicable requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been complied with and has adopted suitable reporting system on compliances of all major laws applicable to the company .which is placed before the Board at its periodic meeting.
- During the year under review the company has not raised any money through preferential allotment or qualified institutional placement.
- A certificate from practicing Company Secretary regarding debar or disqualification of the Directors of the company has been annexed in this Annual Report as **ANNEXURE NO. VIII**
- The Board has accepted all recommendation of all its committees constituted by the Board.
- The Total fee for all services paid to the Statutory Auditors is Rs. 47500/-

# ANS INDUSTRIES LIMITED



- j) Disclosure in relation to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 have been complied with.
- k) There is no modified opinion in Audit Report.
- l) The Company's financial results are published in the newspapers and also posted on the website of the company, hence, the financial results are not sent to the shareholders.

## 10. CERTIFICATE ON COMPLINACES OF CONDITIONS OF CORPORATE GOVERNANCE

The Company has complied with the requirements of listing regulation for the purpose of Corporate Governance and A certificate from practicing Company Secretary is annexed as **ANNEXURE NO. VII.**

## 11. CERTIFICATE FOR NONQUALIFICATION OF DIRECTOR

A Certificate from practicing Company Secretary regarding non-disqualification of directors is annexed as **ANNEXURE NO. VIII.**

## 12. CODE OF CONDUCT

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management. Board Members and Members of Senior Management have affirmed compliance with said code of conduct. A certificate thereon duly signed by Managing Director is annexed as ANNEXURE-IX and forming part of this Report.

## 13. Managing Director/CFO DECLARATION

The Board has laid down Annual Certification on financial reporting and internal control signed by Managing Director and Chief Financial Officer (CFO) of the Company in terms of Regulation 33(2)(a) of SEBI(Listing Obligations and Disclosures Requirement) Regulations, 2015 is attached as an ANNEXURE -X and forming part of this report.

**14. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSUPENSE ACCOUNT:** Not applicable.

By order of the Board of Directors  
ANS Industries Limited

Place : New Delhi  
Date : 28<sup>th</sup> August, 2021

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S.R. Sahore)  
Director  
DIN: 00036146

# ANS INDUSTRIES LIMITED



## ANNEXURE-VII

### **AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

#### **Pursuant to Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Members of**

**ANS Industries Limited**

We have examined the compliance of conditions of Corporate Governance by **ANS Industries Limited (CIN-L15130HR1994PLC032362)** for the year ended 31st March, 2021 as stipulated in Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that no investor grievance is pending for the period against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For MSK and Associates**

**Date : 26-08-2021  
Place : New Delhi**

**Sd/-  
Mohsin Khan  
Practicing Company Secretary  
ACS NO.: 39046  
C.P.: No. 14571  
UDIN: A039046C000838306**

# ANS INDUSTRIES LIMITED



## ANNEXURE-VIII

### CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of ANS Industries Limited

136KM, Vill & PO-Shamgarh, District-Karnal

Haryana-132116

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ANS Industries Limited having CIN -L15130HR1994PLC032362 and having registered office at 136KM,Vill &PO-Shamgarh,District-Karnal, Haryana-132116 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S/No.	Category of shareholders	DIN	Date of Appointment
1.	Mr. Mehinder Sharma	00036252	03/08/1994
2.	Mr. Sidhpat Rai Sahore	00036146	10/08/1994
3.	Mrs. Kamal Saib	06942852	29/09/2014
4.	Mr. Dhruv Sharma	07844050	22/07/2017
5.	Mr. Ravindra Kumar Agarwal	02171916	11/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MSK and Associates

Date : 26-08-2021  
Place : New Delhi

Sd/-  
Mohsin Khan  
Practicing Company Secretary  
ACS NO.: 39046  
C.P.: No. 14571  
UDIN: A039046C000838306

## ANNEXURE -IX

### DECLARATION REGARDING COMPLIANCES WITH THE CODE OF CONDUCT

(Pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Members of  
ANS industries Limited**

In terms of Part D of Schedule V read with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Mehinder Sharma, Managing Director of the Company hereby declare that the Board Members and Senior Management Personnel of the Company have affirmed compliance with Code of Conduct, for the financial year ended 31st March, 2021.

**For ANS Industries Limited**

**Date : 28-08-2021  
Place : New Delhi**

**Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252**

## ANNEXURE -X

### CERTIFICATION BY MANAGING DIRECTOR AND CFO

(Pursuant to Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
ANS industries Limited

Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We, Mehinder Sharma, Managing Director and Subodh Kumar, CFO of the Company, certify to the Board that:

- A. We have reviewed the Financial Statements and Cash Flow Statement, for the period ended on 31 st March, 2021 and to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading,
  - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps they we taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- i) Significant changes in internal control over financial reporting during the year;
  - ii) significant changes in accounting policies during the year and that the same have been Disclosed in the notes to the financial statements; and
  - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For ANS Industries Limited

Date : 28-08-2021  
Place : New Delhi

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(Subodh Kumar)  
CFO



306-307, Sewak Bhawan  
16/2 . W.E.A. , Off Arya Samaj Raod ,  
Karol Bagh, NEW DELHI - 110 005.  
PH: 28755180

## **R.C. SHARMA & ASSOCIATES**

Chartered Accountants

### **INDEPENDENT AUDITOR'S REPORT**

To the Member of

**ANS INDUSTRIES LIMITED**

#### **Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS, Financial Statements of **ANS INDUSTRIES LIMITED**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Cash Flow statement and the statement of Changes in equity for the year ended, and a summary of significant accounting policies and general notes.

#### **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Ind AS financial statements that give true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on auditing, issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statement, that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its cash flows and the changes in equity for the year ended on that date.

## Emphasis of Matters

We draw attention of members of the prevailing conditions on covid-19 pandemic which has impacted various operations of the company especially impact on consumer demand, availability of personnel for work and physical verification functions. Our opinion though not modified but is constrained under the circumstances incorporating the special procedures for the stocks, though not been able to physically verify and so also the impact of extensions of so many due dates and the like relaxations by the Govt.

## Other Matter

### Report Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matter specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in equity dealt with by this Report are in agreement with the books of accounts;
  - (d) In our opinion, the aforesaid Ind AS financial Statement comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On and basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act;
  - (f) With respect to the adequacy of the financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report;
  - (g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i. The Company has disclosed the impact of pending litigation on its financial position in its Ind AS financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Place : New Delhi.  
Dated : 29-06-2021  
UDIN: 21083543AAAABT1331

Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543

# ANS INDUSTRIES LIMITED



Annexure A referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirement" of our report of even date.

## Re: ANS INDUSTRIES LIMITED

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets under which fixed assets are verified in a phased manner over the period of two years, which, in our opinion is reasonable having regard to the size of the Company and the nature of its Assets. In accordance with the program, certain fixed were verified during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given by the management, there are no material discrepancy noticed in immovable properties, included in property, plant and equipment of the company.
- (ii) The management has conducted physical verification of inventory at reasonable intervals during the year.
  - ii. (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) The Company is maintaining proper records of inventory. Material discrepancies were noticed on physical verification of finished goods which were written off in the books.
  - iii. The Company has granted secured or unsecured loans but not to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- (iii) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 whenever applicable in respect of loans to directors including entities in which they are interested and respect of loans and advances given, investments made and guarantees, and securities given have been complied with by the company.
- (iv) The Company has not accepted any deposits from the public.
- (v) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vi) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, service-tax, duty of custom, duty of excise, value added tax, cess, goods and services tax(GST) and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income-tax, service-tax, sales-tax, duty of custom, duty of excise, value added tax, cess, goods and service tax(GST) and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date the became payable.
- (vii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to bank or dues to debenture holders. The Company did not have any outstanding loans of borrowing in respect of Government of financial institution during the year.
- (viii) Accordingly to the information and explanations given by the management, the Company has not raised any money way of initial public offer/further public offer /further public offer/debt instrument) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (ix) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (x) According to the information and explanation given to us, no managerial remuneration has been paid/provided in the books of accounts. Therefore requirements under paragraph are not applicable to the company.

# ANS INDUSTRIES LIMITED



- (xi) In our opinion, the Company is not a nidhi Company. Therefore, the provisions for clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xii) According to the information and explanations given by the management transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiii) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the Company and, not commented upon.
- (xiv) According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

**For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543**

**Place : New Delhi.  
Dated : 29-06-2021  
UDIN: 21083543AAAABT1331**

**Annexure B** referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirement" of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **ANS INDUSTRIES LIMITED** as of March 31, 2021 in conjunction with our audit of the financial statements of the company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as under Companies Act, 2013.

## **Auditor's Responsibility**

Our responsibilities is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note, require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of the records that, in reasonable detail, accuracy and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543**

**Place : New Delhi.**

**Dated : 29-06-2021**

**UDIN: 21083543AAAABT1331**

# ANS INDUSTRIES LIMITED



## BALANCE SHEET AS AT MARCH 31, 2021

	PARTICULARS	Note No.	For the year ended 31 March, 2021 J	For the year ended 31 March, 2020 J
<b>A</b>	<b>ASSETS</b>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12.A	82,323,325.00	88,975,749.71
	(ii) Intangible assets			-
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments	13	124,490.00	124,490.00
	(c) Deferred tax assets (net)	14	4,439,598.26	5,025,548.94
	(d) Long-term loans and advances	15	17,949,795.00	13,265,782.00
	(e) Other non-current assets	16	3,896,510.00	3,950,743.00
2	<b>Current assets</b>			
	(a) Current investments			
	(b) Inventories	17	-	38,817,150.00
	(c) Trade receivables	18	11,745,215.77	11,726,783.77
	(d) Cash and cash equivalents	19	2,764,892.59	2,422,552.32
	(e) Short-term loans and advances	20	52,129,015.07	56,707,056.07
	(f) Other current assets	21	6,995,016.89	6,976,756.89
	<b>Total</b>		<b>182,367,858.58</b>	<b>227,992,612.97</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	3	92,556,000.00	92,556,000.00
	(b) Reserves and surplus	4	(2,286,410.88)	27,414,896.65
	(c) Money received against share warrants			
2	<b>Share application money pending allotment</b>			
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	7,446,258.99	7,790,695.85
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities	6	180,550.00	180,550.00
	(d) Long-term provisions	7	598,651.74	598,651.74
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	8	59,798,632.50	60,717,997.50
	(b) Trade payables	9	2,829,219.25	2,853,210.25
	(c) Other current liabilities	10	17,511,223.08	32,828,973.08
	(d) Short-term provisions	11	3,733,733.90	3,051,637.90
	<b>Total</b>		<b>182,367,858.58</b>	<b>227,992,612.97</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For R.C. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Sd/-

(CA R C SHARMA)

PARTNER

M. No. 083543

Place : New Delhi

Date : 29.06.2021

UDIN: 21083543AAAABT1331

Sd/-

(Mehinder Sharma)

Managing Director

DIN: 00036252

Sd/-

(S. R. Sahore)

Director

DIN No. 00036146

Sd/-

(Manoj Mishra)

Company Secretary

ACS 18801

Sd/-

(Subodh Kumar)

CFO

PAN: AOGPK9903C

# ANS INDUSTRIES LIMITED



## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2021

	PARTICULARS	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (net)		-	-
	Less: Excise duty		-	-
	Revenue from operations (net)		-	-
2	Other income	22	18,549,754.00	1,451,134.00
3	Total revenue (1+2)		<b>18,549,754.00</b>	<b>1,451,134.00</b>
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, finished goods write off		-	-
			38,817,150.00	-
	(d) Employee benefits expense	23	3,751,090.00	3,244,862.00
	(e) Finance costs		9,109.87	154,008.34
	(f) Depreciation and amortisation expense	12.a	2,717,840.98	2,717,839.99
	(g) Other expenses	24	2,279,920.00	2,314,690.73
	<b>Total expenses</b>		<b>47,575,110.85</b>	<b>8,431,401.06</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		-29,115,365.85	-6,980,267.06
6	Exceptional items			
7	<b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		-29,115,365.85	-6,980,267.06
8	Extraordinary items –			
9	<b>Profit / (Loss) before tax (7 ± 8)</b>		-29,115,365.85	-6,980,267.06
10	<b>Tax expense:</b>			
	(a) Current tax expense for current year			
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense			
	(e) Deferred tax		585,950.68	371,297.69

See accompanying notes forming part of the financial statements  
in terms of our report attached.

For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543

Place : New Delhi  
Date : 29.06.2021  
UDIN: 21083543AAAA1331

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S. R. Sahore)  
Director  
DIN No. 00036146

Sd/-  
(Manoj Mishra)  
Company Secretary  
ACS 18801

Sd/-  
(Subodh Kumar)  
CFO  
PAN: AOGPK9903C

For & on behalf of the Board of Directors of ANS Industries Ltd.

# ANS INDUSTRIES LIMITED



11	Profit / (Loss) from continuing operations (9 ±10)		-29,701,307.53	-7,351,564.75
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
12.i	Profit / (Loss) from discontinuing operations (before tax)			
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities – –			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
<b>C</b>	<b>TOTAL OPERATIONS</b>			
14	Profit / (Loss) for the year (11 + 13)		-29,701,307.53	-7,351,564.75
15.	Earnings per share (of Rs. 10/- each): Basic & Diluted		-29,701,307.53	-7,351,564.75

See accompanying notes forming part of the financial statements

For & on behalf of the Board of Directors of ANS Industries Ltd.

In terms of our report attached.  
For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S. R. Sahore)  
Director  
DIN No. 00036146

Sd/-  
(Manoj Mishra)  
Company Secretary  
ACS 18801

Sd/-  
(Subodh Kumar)  
CFO  
PAN: AOGPK9903C

Place : New Delhi  
Date : 29.06.2021  
UDIN: 21083543AAAABT1331



# ANS INDUSTRIES LIMITED



## Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended 31 March, 2021		For the year ended 31 March, 2020	
	₹	₹	₹	₹
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		-29,115,356.85		-6,980,267.06
<u>Adjustments for:</u>				
Depreciation and amortisation	2,717,840.98		2,717,839.99	
Finance costs	9,109.87		1,54,008.34	
Interest income	0		0	
Dividend income	-		0	
		2,726,950.85		2,871,848.33
Operating profit / (loss) before working capital changes		(26,388,406.00)		(41,08,418.73)
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	0		0	
Trade receivables	(18,432.00)		261,000.00	
Short-term loans and advances	4,578,041.00		689,309.00	
Long-term loans and advances	0		0	
Other current assets	(18,260.00)		556,696.00	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(23,991.00)		(265,69.00)	
Other current liabilities	(15,317,750.00)		164,89,000.00	
Provision	682,096.00		(769,576.00)	
short term borrowing	(919,365.00)	(11,037,661.00)	(124,11,339.25)	(11,465,656.93)
Cash generated from operations		(37,426,067.00)		(39,758,42.75)
<b>Net cash flow from operating activities (A)</b>		<b>(37,426,067.00)</b>		<b>(39,758,42.75)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances		0		0
Proceeds from sale of fixed assets		0		0
Dividend received		0		0
- Others		0		0
<b>Net cash flow used in investing activities (B)</b>		<b>0</b>		<b>0</b>

# ANS INDUSTRIES LIMITED



## Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended 31 March, 2021		For the year ended 31 March, 2020	
	₹	₹	₹	₹
<b>C. Cash flow from financing activities</b>				
Net increase / decrease in working capital borrowings		54,233.00		(23,72,773.83)
Finance cost		(9,109.87)		(1,54,008.34)
Received from long term borrowing				-
Received from loans and advance				-
Payment of long term borrowing		(344,436.86)		-
Net cash flow used in financing activities (C)		(299,313.73)		9,882,031.66
Net increase / decrease in Cash and cash equivalents (A+B+C)		(37,725,380.73)		(23,513,41.74)
Cash and cash equivalents at the beginning of the year		2,422,552.32		47,73,894.06
Cash and cash equivalents at the end of the year		(35,302,828.41)		24,22,552.32
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		(35,302,828.41)		24,22,552.32
*Comprises:				
(a) Cash in hand		759,698.95		792,736.95
(c) Balances with banks				
(i) In current accounts		2,005,193.64		1,69,815.37
(ii) In Deposit accounts (Fixed Deposit)		0		0

### Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

In terms of our report attached.  
For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S. R. Sahore)  
Director  
DIN No. 00036146

Sd/-  
(Manoj Mishra)  
Company Secretary  
ACS 18801

Sd/-  
(Subodh Kumar)  
CFO  
PAN: AOGPK9903C

Place : New Delhi  
Date : 29.06.2021  
UDIN: 21083543AAAABT1331

## **Annexure to Accounting Policies and General Notes:**

### **1. Corporate information:**

The company was incorporated on 03-08-1994. The company is ever since in the business of manufacturing of frozen foods.

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under section 133 of the Company Act read with the Companies (Indian Accounting Standards) Rules 2015 (as amended).

The financial statements are presented in Indian Rupee ("INR") and all values are rounded to the nearest INR, except when otherwise indicated.

#### **Current / non-current classification**

The Company as required by Ind AS 1 presents assets and liabilities in the Balance Sheet based on current/non-current classification.

Deferred Tax assets and liabilities are classified as non-current assets and liabilities.

#### **Property, Plant and equipments (PPE)**

##### **Recognition and initial measurement**

Property, plant and equipments are stated at cost less accumulated depreciation / amortization and impairment losses, if any.

Costs comprises the purchase price and any attributable / Allocable cost of bringing the assets to its working condition for its intended use. The cost also includes direct cost and other related incidental expenses, Revenue earned, if any, during trial run of assets is adjusted against cost of the assets. Cost also includes the cost of replacing part of the plant and equipments.

When significant components of property and equipments are required to be replaced at intervals, recognition is made for such replacement of components as individual assets with Specific useful life and depreciation, if these components are initially recognized as separate asset. With specific useful life and depreciation, if these components are initially recognized as separate asset. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

##### **Subsequent measurement (depreciation and useful lives)**

Depreciation is provided from the date the assets are put to use, as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortized on the basis of duration and other terms of lease.

Assets individually costing less than or equal to Rs. 0.05 lakh are fully depreciated in the year of purchase except under special circumstances.

The carrying amount of Assets is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

##### **De-recognition**

Assets are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the Statement of Profit and Loss in the period of de-recognition.

## **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Company assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The Company concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognized.

### **Revenue is recognized as follows:**

#### **Revenue from lease rentals and related income**

Lease income is recognized in the Statement of Profit and Loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease. Revenue from lease

Rentals is disclosed net of indirect taxes, if any.

#### **Dividend income**

Revenue is recognized when The Company's right to receive the payment is established which is generally when shareholders approve the dividend.

#### **Other Income**

Other incomes are accounted on accrual basis, except Interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

## **Leases**

The determination of the whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

### **Where the Company is the lessee**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lesser are recognized as operation lease. Operation lease payments are recognized s an expense in the Statement of Profit and Loss on straight line basis over the lease term, unless there is another lease term, unless there is another systematic basic which is more representative of the time pattern of the lease.

### **Where the Company is the lessor**

Assets given under operating leases are included in investment properties, lease income is recognized in the Statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income.

Lease deposits received are financial instruments (financial liability) and need to be measured at fair value on initial recognition.

## **Cash and cash equipments**

Cash and cash equipments in the Balance Sheet comprise cash at banks and on hand, demand deposit and short term deposits which are subject to an insignificant risk of changes in value.

For the purpose of the statements of cash flows, cash and cash equipments consist of cash and short-term deposits, as defined above.

## **Income taxes**

Current tax

Current income tax are measured at the amount expected to be paid to the taxation authorities using the tax rates and tax laws that are in force at the reporting date.

Current income tax relating to items recognized outside the Statements of Profit and Loss is recognized outside Statements of Profit and Loss ( either in other comprehensive income or in equity) current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

The Company offset current tax assets and current tax liabilities where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establish provisions where appropriate.

## Deferred tax

Deferred tax liability is recognized for future tax consequence attributable to timing difference between taxable income and accounting income that are capable of reversing over a period of time and are measured at subsequently enacted tax rate.

## Provisions and contingent liabilities

### Contingent Liabilities:

	Current Year	Previous Year
Claims not acknowledged as debts		
Pending court cases	NIL	NIL
Disputed demands	NIL	NIL
Liabilities for guarantees given		
Any other act or omission	NIL	NIL

## Borrowing costs

Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long-term project development are capitalized as part of their costs.

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress.

Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowings of funds. Other borrowing costs are recognized as an expense, in the period in which they are incurred.

## Employee benefits

### Gratuity is in the nature of a defined benefit plan.

As and when they accrue, provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuing is computed using the projected unit credit method.

### Other employee benefits

Leave encashment is recognized as an expense in the Statement of Profit and Loss account as and when they accrue. They Company determines the liability using the projected unit credit method, with actuarial valuations carried out as at Balance Sheet date.

## Earnings per share

Basic earnings per share is calculated by dividing the net profit / (Loss) for the year attribute to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

## Inter Corporate Deposits

Intt.on ICD, as per ICD agreement is to be provided on maturity.

## 2. SIGNIFICANT ACCOUNTING POLICIES:

### a) Basis of Accounting

The accounts are prepared under the historical cost convention on accrual basis, in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted accounting principles in India.

The preparation of financial statements in conformity of generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expense during the reporting period. Differences between the actuals and estimates are recognized in the period in which the results materialize or are known.

### b) Fixed Assets

Fixed Assets are stated at historical cost of acquisition or construction including directly attributable cost less depreciation and impairment loss if any.

### c) Depreciation

- i) Depreciation is charged at the written down value rates provided in schedule II to the Companies Act, 2013, whenever applicable.
- ii) Whenever applicable it is the policy of the company to amortize,
  - Leasehold land over a period of lease,
  - Trademark/Brand over a period of 10 years from the date of capitalization,
  - Computer software over a period of 5 years from the date of capitalization.

### d) Income Tax

The tax expense comprises of current tax and deferred tax. Current tax and deferred tax are accounted for in accordance with "Accounting for taxes on income" standard AS-22. Current tax is measured at the amount expected to be paid / recovered from tax Department using the applicable tax Law.

### e) Provisions, contingent assets and contingent liabilities

#### i) Provisions

Provisions involve substantial degree of estimation in measurement and are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources.

#### ii) contingent assets

Contingent assets are neither recognized nor disclosed in the financial statements.

#### iii) Contingent Liabilities

Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

## 3. Segment Reporting:

The company is a single location, single service company, hence requirements of AS-17 on segment reporting are not relevant.

## 4. Related Party Transactions:

Disclosure required as per AS-18 issued by the ICAI regarding company's related party transactions are as given below;

# ANS INDUSTRIES LIMITED



	Associates Cos.	Controlled Personnel	Key Managerial Key Manlpersl	Relatives of Cos.	Jt. Venture Cos. Co.s	Holding I
Purchases of goods						
Sale of goods						
Purchase of fixed assets						
Sale of fixed assets						
Rendering of services	/					
Receiving of services						
Agency arrangements						
Leasing or hire purchase						
Arrangements	/					
Transfer of research and development						
Licence agreements		/ NOT APPLICABLE				
Finance (including loans and equity contributions in cash or in kind)			/			
Guarantees and collaterals			/			
Management contracts including for deputation of employees				/		
Others				/		

Names of related parties and description of relationship:

1. Associate cos.
2. Key Management Personnel Mehinder Sharma and S. R. Sahore
3. Relatives of Key Management Personnel
4. Holding Company
5. Subsidiaries
6. controlled cos.
7. Jt. Venture cos.

**5. Dues to Micro small and medium enterprises:**

Disclosure of dues to enterprises covered under Micro, Small and Medium enterprises Development Act 2006, to the extent the information is available with the co;

# ANS INDUSTRIES LIMITED



Name of small Scale Industrial undertaking to whom the company owes a sum exceeding Rs.1,00,000/- which is outstanding for over a period of more than 30 days.

S. No.	Name of SSI undertaking	Current Year		Previous Year	
		principal	interest	principal	interest
			NIL		NIL
<b>7.</b>	<b><u>Commitments:</u></b>				
		Current Year		Previous Year	
	Capital commitments				
	Estimated amount of contracts remaining to executed on capital account and not provided for (Net of advances)	NIL		NIL	
	Other commitments	NIL		NIL	
<b>8.</b>	<b><u>Value of imports on CIF basis:</u></b>				
		Current Year		Previous Year	
	Raw Materials	NIL		NIL	
	Components and spare parts	NIL		NIL	
	Capital goods	NIL		NIL	
<b>9.</b>	<b><u>Value of raw materials and components consumed:</u></b>				
		Current Year		Previous Year	
	Raw Materials	value %		value %	
	Indigenous	NIL100%		NIL100%	
	Imported	NIL		NIL	
	Stores and Spares				
	Indigenous	NIL		NIL	
	Imported	NIL		NIL	
<b>10.</b>	<b><u>Expenditure in foreign currency:</u></b>				
		Current Year		Previous Year	
	Royalty/Know-how	NIL		NIL	
	Professional fees	NIL		NIL	
	Interest and others	NIL		NIL	
<b>11.</b>	<b><u>Earnings in foreign currency:</u></b>				
		Current Year		Previous Year	
	Royalty/Know-how	NIL		NIL	
	Professional fees	NIL		NIL	
	Interest and others	NIL		NIL	



# ANS INDUSTRIES LIMITED



**12. Remittances in foreign currency:**

	Current Year	Previous Year
Dividend to non residents	NIL	NIL
No of shares held	NIL	NIL

13. Debit/credit balances in the balance sheet are subject to confirmation and adjustment, if any at the year end
14. The Prevailing conditions on covid-19 pandemic have impacted various operations of the company especially impact on consumer demand, availability of personnel for work and physical verification functions. This has constrained under the circumstances to incorporate the special procedure for the physical verification of stocks and so also the impact of extensions of so many due dates and the like relaxations by the govt.
15. In the opinion of Board , current assets Loans and advances have a realizable value equivalent to the amount at which they are stated in the Balance sheet and the provision for all known liabilities have been made except to the extent appearing in the general notes forming part of these financial statements.
16. Agricultural land, valued at Rs.1,93,13,651 situated at sahabad garhi,mawana distt meerut (U.P),is under dispute.
17. Prior year amounts have been regrouped, re classified to conform with current year presentation.
18. Schedule XIV of cos. Act. 1956 has been replaced by schedule II to the cos. Act. 2013, which prescribes useful lives for fixed assets. Considering the applicability of schedule II, the management has estimated, re estimated useful lives and residual lives of its fixes assets. Deprecation has been provided on written down value method prorata to the period of use of assets based on useful lives.

**Sd/-**  
**(CA R C SHARMA)**  
**PARTNER**  
**M. No. 083543**

**Sd/-**  
**(Mehinder Sharma)**  
**Managing Director**  
**DIN: 00036252**

**Sd/-**  
**(S. R. Sahore)**  
**Director**  
**DIN No. 00036146**

**Sd/-**  
**(Manoj Mishra)**  
**Company Secretary**  
**ACS 18801**

**Sd/-**  
**(Subodh Kumar)**  
**CFO**  
**PAN: AOGPK9903C**

**Place : New Delhi**  
**Date : 29.06.2021**  
**UDIN: 21083543AAAABT1331**

# ANS INDUSTRIES LIMITED



## Note 3 Share Capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Equity shares of Rs. 10 each with voting rights	12,500,000	125,000,000.00	12,500,000	125,000,000.00
Equity shares of Rs. ____ each with differential voting rights				
Compulsorily convertible preference shares of Rs.____ each				
Optionally convertible preference shares of Rs.____ each				
Redeemable preference shares of Rs. 100 each	250,000	25,000,000.00	250,000	25,000,000.00
<b>(b) Issued #</b>				
Equity shares of Rs. 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of Rs. ____ each with differential voting rights				
Compulsorily convertible preference shares of Rs.____ each				
Optionally convertible preference shares of Rs.____ each				
Redeemable preference shares of Rs.____ each				
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs. 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of Rs. ____ each with differential voting rights				
Compulsorily convertible preference shares of Rs.____ each				
Optionally convertible preference shares of Rs.____ each				
Redeemable preference shares of Rs.____ each				
<b>(d) Subscribed but not fully paid up</b>				
Equity shares of Rs. ____ each with voting rights, Rs. x not paid up				
Equity shares of Rs. ____ each with voting rights, Rs. y not paid up				
Equity shares of Rs. ____ each with differential voting rights, Rs. a not paid up				
Equity shares of Rs. ____ each with differential voting rights, Rs. b not paid up				
Compulsorily convertible preference shares of Rs. ____ each, Rs. c not paid up				
Compulsorily convertible preference shares of Rs. ____ each, Rs. d not paid up				
Optionally convertible preference shares of Rs. ____ each, Rs. e not paid up				
Optionally convertible preference shares of Rs. ____ each, Rs. f not paid up				
Redeemable preference shares of Rs. ____ each, Rs. g not paid up				
Redeemable preference shares of Rs.____ each, Rs. h not paid up				
<b>Total</b>	<b>92,556,000</b>	<b>92,556,000.00</b>	<b>92,556,000</b>	<b>92,556,000.00</b>

# ANS INDUSTRIES LIMITED



Note 3 as there is no change in the share capital of the company during the year hence Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period is not required.

## Note 4 Other Equity (Reserves and surplus)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	27,414,896.65	34,023,866.02
Add: Profit / (Loss) for the year		
Amounts transferred from: Profit / Loss A/c	(29,701,307.53)	(6,980,267.06)
General reserve		
Other reserves (Deferred tax Assets)	-	371,297.69
Less: Interim dividend	-	
Dividends proposed to be distributed to equity shareholders (Rs.____ per share)	-	
Dividends proposed to be distributed to preference shareholders (Rs.____ per share)	-	
Income Tax paid		-
T.D.S. Transfer	-	-
Transferred to:		
General reserve		
Capital redemption reserve	-	
Debenture redemption reserve	-	
Other reserves (Deferred Tax Liabilities )	-	
Closing balance	(2,286,410.88)	27,414,896.65
<b>Total</b>	<b>(2,286,410.88)</b>	<b>27,414,896.65</b>

## Note 5 Long-term borrowings

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Loans repayable on demand		
From banks		
Secured		
Unsecured	7,446,258.99	7790695.85
From other parties	0	0
Secured	0	0
Unsecured		
<b>Total</b>	<b>7,446,258.99</b>	<b>7790695.85</b>

# ANS INDUSTRIES LIMITED



## Note 6 Other Long Term current liabilities

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	-	
(ii) Advances from customers & others	180,550.00	180,550.00
<b>Total</b>	<b>180,550.00</b>	<b>180,550.00</b>

## Note 7 Long Term Provisions

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	598,651.74	598,651.74
(ii) Advances from customers & others		
<b>Total</b>	<b>598,651.74</b>	<b>598,651.74</b>

# ANS INDUSTRIES LIMITED



## Note 8 Short-term borrowings

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(a) Loans repayable on demand		
From banks		
Secured	0	0
Unsecured	59,789,632.50	60,717,997.50
From other parties	0	0
Secured	0	0
Unsecured	0	0
(b) Loans and advances from related parties		
Secured	0	0
Unsecured	0	0
(c) Deposits		
Secured	0	0
Unsecured	0	0
(d) Other loans and advances (specify nature)		
Secured	0	0
Unsecured	0	0
<b>Total</b>	<b>59,789,632.50</b>	<b>60,717,997.50</b>

## Note 9 Trade payables

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
Trade payables:		
Acceptances		
Other than Acceptances	2,829,219.25	2,853,210.25
<b>Total</b>	<b>2,829,219.25</b>	<b>2,853,210.25</b>

## Note 10 Other current liabilities

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
Other current liabilities	17,511,223.08	32,828,973.08
<b>Total</b>	<b>17,511,223.08</b>	<b>32,828,973.08</b>

# ANS INDUSTRIES LIMITED



## Note 11 Short Term Provisions

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(j) Other payables		
(ii) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	3,325,637.90	2,565,007.90
(iii) Salary & others	331,190.00	409,724.00
(iv) Directors Remuneration	76,906.00	76,906.00
<b>Total</b>	<b>3,733,733.90</b>	<b>3,051,637.90</b>

## Note 13 Non Current investments

Particulars	For the year ended 31 March, 2021			For the year ended 31 March, 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Aggregate amount of quoted investments	124,490.00		124,490.00	124,490.00		124,490.00
Aggregate market value of listed and quoted investments						
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments						
Aggregate provision for diminution (write down) in the value of other current investments						
<b>Total</b>	<b>124,490.00</b>		<b>124,490.00</b>	<b>124,490.00</b>		<b>124,490.00</b>

## Note 14 Long-term loans and advances

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(c) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good	1,665,782.00	1,665,782.00
Doubtful		
Less: Provision for doubtful loans and advances		
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good	16,284,013.00	11,600,000.00
Doubtful		
Less: Provision for other doubtful loans and advances		
<b>Total</b>	<b>17,949,795.00</b>	<b>13,265,782.00</b>

# ANS INDUSTRIES LIMITED



## ANS INDUSTRIES LIMITED

### Fixed Assets Notes 12A Tangible Assets to the Financial Statements for the year ended 31st March, 2021

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	VALUE AT 01.04.2020	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	VALUE AT 31.03.2021	VALUE AT 01.04.2020	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	UPTO 31.03.2021	WDV AS ON 31.03.2020
FREE HOLD LAND	3,74,06,651.00		39,52,584.00	3,34,54,067.00	-	-	-	-	3,34,54,067
BUILDING	6,19,85,044.00			6,19,85,044.00	3,44,17,472	13,48,054	-	3,57,65,526	-
PLANT & MACHINERY	3,68,65,370.00			3,68,65,370.00	3,34,66,350	4,93,198	-	3,39,59,548	2,62,19,518
OFFICE EQUIPMENT	175582			1,75,582.00	1,75,221	-	-	1,75,221	29,05,822
FURNITURE & FIXTURE	80,001.00			80,001.00	80,001	-	-	80,001	361
COMPUTERS	3,38,220.00			3,38,220.00	3,36,159	-	-	3,36,159	2,061
GENERATOR	29,17,763.00			29,17,763.00	17,59,544	61,154	-	18,20,698	10,97,065
TRANSFORMERS	4,45,500.00			4,45,500.00	3,73,291	4,722	-	3,78,013	67,487
LAB. EQUIPMENT	56,796.00			56,796.00	56,232	-	-	56,232	564
MOBILE PHONE	68,996.00			68,996.00	67,750	-	-	67,750	1,246
TRACTOR & TROLLY	10,42,292.00			10,42,292.00	9,76,186	6,379	-	9,82,565	59,727
TOOLS & PLANTS	6,800.00			6,800.00	5,526	104	-	5,630	1,170
MONOBLOCK PUMPS	27,976.00			27,976.00	22,461	449	-	22,910	5,066
VEHICLES	2,80,29,949.00			2,80,29,949.00	87,62,902	8,01,509	-	95,64,411	1,84,65,538
WATER TANK	86,100.00			86,100.00	69,306	1,367	-	70,673	15,427
WELDING RODS	57,200.00			57,200.00	46,090	904	-	46,994	10,206
TOTAL	16,95,90,240.00	-	39,52,584.00	16,56,37,656.00	8,06,14,491.36	27,17,840.98	-	8,33,32,331.36	8,23,23,325.00
									11,110.00
									8,89,75,748.60

# ANS INDUSTRIES LIMITED



## Note 15 Other Non current assets

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(a) Retention Money	1,746,546.00	1,746,546.00
(b) Security Deposits	2,149,964.00	2,204,197.00
<b>Total</b>	<b>3,896,510.00</b>	<b>3,950,743.00</b>

## Note 17 Inventories

(At lower of cost and net realisable value)

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(a) Raw materials	0	0
Goods-in-transit	0	0
(b) Work-in-progress @ (Refer Note below)		0
Goods-in-transit		0
(c) Finished goods (other than those acquired for trading)	0	3,88,17,150.00
Goods-in-transit	0	0
(d) Stock-in-trade (acquired for trading)	0	0
Goods-in-transit	0	0
(e) Stores and spares	0	0
Goods-in-transit	0	0
(f) Loose tools	0	0
Goods-in-transit	0	0
(g) Others (Specify nature)	0	0
Goods-in-transit	0	0
<b>Total</b>	<b>0</b>	<b>3,88,17,150.00</b>

## Note 18 Trade receivables

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Unsecured, considered good	11,745,215.77	11,726,783.77
Doubtful		
Less: Provision for doubtful trade receivables		
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful trade receivables		
<b>Total</b>	<b>11,745,215.77</b>	<b>11,726,783.77</b>



# ANS INDUSTRIES LIMITED



## Note 19 Cash and cash equivalents

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Cash on hand	759,698.95	792,736.95
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	2,005,193.64	1,629,815.37
(ii) In EEFC accounts	-	-
(iii) In deposit accounts	-	-
<b>Total</b>	<b>2,674,892.59</b>	<b>2,422,552.32</b>

## Note 20 Short-term loans and advances

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Loans and advances to others		
Secured, considered good		
Unsecured, considered good	52,129,015.07	56,707,056.07
Doubtful		
Less: Provision for doubtful deposits		
(b) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful loans and advances		
<b>Total</b>	<b>52,129,015.07</b>	<b>56,707,056.07</b>

## Note 21 Other current assets

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2021
(a) T.D.S. Receivable	5,805,794.38	5,787,534.38
(b) Accrued interest from UHBVNL	261,859.00	261,859.00
(d) Accrued interest on FDR	927,363.51	927,363.51
<b>Total</b>	<b>6,995,016.89</b>	<b>6,976,756.89</b>

# ANS INDUSTRIES LIMITED



## Note 22 Other income

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
(a) Interest income	0	0
(b) Dividend income:	352.00	
from current investments	0	0
<b>Total</b>	<b>352.00</b>	<b>0</b>
(i) Interest income comprises:		
Interest from banks on:		
deposits	91,562.00	180,594.00
other balances	0	0
Interest on loans and advances	0	0
Interest on overdue trade receivables	0	0
Other interest	176,709.00	0
<b>Total - Interest income</b>	<b>268,623.00</b>	<b>180,594.00</b>
(ii) Other non-operating income comprises:		
Rental Charges	0	1,00,000.00
Lease Rent	232,215.00	243,650.00
Scrap Sale	0	26,890.00
Profit on sale of Agriculture Land at Mawana	17,958,916.00	0
<b>Total - Other non-operating income</b>	<b>18,191,131.00</b>	<b>1,270,540.00</b>
<b>Total</b>	<b>18,191,131.00</b>	<b>1,270,540.00</b>

## Note 23 Employee benefits expense

Particulars	For the year ended 31 March, 2021 j	For the year ended 31 March, 2020 j
Salaries and wages	3,562,680.00	3,055,503.00
Contributions to provident and other funds	131,040.00	175,252.00
Staff welfare expenses	57,370.00	14,107.00
<b>Total</b>	<b>3,751,090.00</b>	<b>3,244,862.00</b>

# ANS INDUSTRIES LIMITED



## Note 24 Other expenses

Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
Power & Fuel	3,89,338.00	6,22,498.00
Computer Exp.	32,500.00	25,850.00
Labour Exp.	85,900.00	50,000.00
Advertising Exp.	2,35,486.00	1,06,167.00
Repair & Maintenance-Buildings	65,700.00	39,000.00
Insurance	2,20,785.00	2,32,352.00
Communication	52,830.00	39,795.00
Travelling and Conveyance	30,180.00	15,035.00
Printing & Stationary	61,816.00	59,111.00
Newspaper, Books & Periodicals	8,600.00	6,000.00
AGM Exp.	33,600.00	20,000.00
Listing Fee	4,81,641.00	4,50,466.73
Filing Fee	69,888.00	27,538.00
Legal & Professional	2,30,923.00	2,39,540.00
Vehicle Running & Maint.	2,24,683.00	3,25,288.00
Payments to auditors(Refer Note(i) below)	56,050.00	56,050.00
<b>Total</b>	<b>22,79,920.00</b>	<b>23,14,690.73</b>
As auditors - statutory audit	40,000.00	40000.00
For Taxation matters	7,500.00	7500.00
<b>Total</b>	<b>47,500.00</b>	<b>47500.00</b>

In terms of our report attached.

For & on behalf of the Board of Directors of ANS Industries Ltd.

In terms of our report attached.  
For R.C. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Sd/-  
(CA R C SHARMA)  
PARTNER  
M. No. 083543

Sd/-  
(Mehinder Sharma)  
Managing Director  
DIN: 00036252

Sd/-  
(S. R. Sahore)  
Director  
DIN No. 00036146

Sd/-  
(Manoj Mishra)  
Company Secretary  
ACS 18801

Sd/-  
(Subodh Kumar)  
CFO  
PAN: AOGPK9903C

Place : New Delhi  
Date : 29.06.2021  
UDIN: 21083543AAAABT1331

# ANS INDUSTRIES LIMITED



## ANS INDUSTRIES LIMITED

**CIN: L15130HR1994PLC032362**

Regd. Office: 136KM, Vill&PO-Shamgarh, District-Karnal, Haryana -132116 E-mail:  
ansagro.limited@gmail.com Website: www.ansfoods.com

## ATTENDANCE SLIP

Regd.Folio No. /DP ID-Clint ID : \_\_\_\_\_

Name &Address of First /Sole : \_\_\_\_\_  
shareholders/Proxy

No. of Shares held : \_\_\_\_\_

I hereby record my presence at the 27th Annual General Meeting of the Company to be held on Thursday, the 30th day of September, 2021 at 12.30 P.M. at its registered office at 136KM.Vill&PO-Shamgarh, District-Karnal, Haryana -132116

.....  
Signature of Shareholder / Proxy

### Notes:

- a) Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- b) Member / Proxy wish to attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.
- c) The procedure and Instructions for remote e-voting are given in the notice of 27th AGM.

# ANS INDUSTRIES LIMITED



## Proxy Form (Form No. MGT-11)

Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and administration) Rule, 2014

CIN : L15130HR1994PLC032362  
Name of the Company : ANS Industries Limited  
Name of Member(s) :  
Regd. Address :  
E-Mail ID :  
Folio No/DP ID-Client ID :

I/We, being the member(s) of .....Shares of ANS Industries Limited, hereby appoint:

- 1) Name: \_\_\_\_\_ Address \_\_\_\_\_  
Email: \_\_\_\_\_ Signature \_\_\_\_\_ or failing him
- 2) Name: \_\_\_\_\_ Address \_\_\_\_\_  
Email: \_\_\_\_\_ Signature \_\_\_\_\_ or failing him
- 3) Name: \_\_\_\_\_ Address \_\_\_\_\_  
Email \_\_\_\_\_ Signature \_\_\_\_\_ or failing him

below an my/our proxy to attend and vote (on a poll) for me /us and on my /behalf at the 27th Annual General Meeting of the company held on Thursday, the 30th day of September, 2021 at 12.30 P.M. at its registered office at 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116 and at any adjournment thereof, in respect of such resolutions as are indicated below:

S/No.	Resolution	Type of business & Resolution		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with Report of the Board of Directors & the Auditors Report thereon.	Ordinary	Ordinary		
2.	To appoint a director in place of Mr. Mehinder Sharma Sharma (DIN-00036252), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary		

Affix revenue  
Stamp of Rs.1/-

As witness my/our hands(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2021

Signature of the Shareholders \_\_\_\_\_

Signature of Proxyholder(s) \_\_\_\_\_

### NOTE:

The form of proxy in order to effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. Proxy need not be member of the company.

# ROOTE MAP

