



19TH
ANNUAL REPORT
2012-2013



ANS INDUSTRIES LIMITED

BOARD OF DIRECTORS

Sh. Mehinder Sharma	Managing Director
Sh. S.R. Sahore	Director
Sh. Mahesh Sharma	Director
Sh. R.C.Sharma	Director

COMPANY SECRETARY

Sh. Manoj Mishra

REGD. OFFICE & WORKS

136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116

HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi – 110014

BANKERS

Punjab National Bank
Maharani Bagh
New Delhi-110065

Canara Bank
Malviya Nagar
New Delhi-110017

AUDITORS

Gaur V.K. & Company
Chartered Accountants
2140/5, Street No. 2, Rajguru Road,
Paharganj, New Delhi – 110055

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34,2nd Floor, Okhala Industrial Area, Phase-II,
New Delhi-110020

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NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Company will be held on Monday, the 30th Day of September, 2013 at 11:30 A.M. at the registered office of the Company at 136 KM,Village & Post office - Shamgarh, Dist.- Karnal, Haryana -132116 to transact the following businesses:

Ordinary Business

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended on that date alongwith Directors' Report & the Auditors' Report thereof.
2. To appoint a Director in place of Sh. S.R.Sahore, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s.Gaur V.K. & Company as Statutory Auditors of the Company to hold office from conclusion of this meeting until the conclusion of next AGM of the Company & to fix their remuneration and being eligible, offers themselves for re-appointment.

Special Business

4. To consider and if thought fit, to pass the following resolution as a Special Resolution with or without modification(s):
"RESOLVED THAT pursuant to the provisions of Section 372A of the Companies Act, 1956 and other applicable provisions (if any) the consent of Board of Directors of the Company be and hereby accorded to furnish Corporate Guarantee up to a limit not exceeding Rs.75.00 Crores (Rs. Seventy Five Crores) to Canara Bank ,Malviya Nagar,Branch of New Delhi on behalf of M/s.ANS Constructions Limited having its Registered office at E-2,Block B-1 Extension , Mohan Co-operative Industrial Estate, Mathura Road, Badarpur ,New Delhi-110044 against Cash Credit and Bank Guarantee from the said Bank.
FURTHER RESOLVED THAT Mr. Mehinder Sharma, Managing Director and Mr.Mahesh Kumar Sharma Director of the Company jointly/severally be and is/are hereby authorised to sign, execute and delivered all the document as may be required by the Bank and generally to do all such acts and deeds as may be necessary and for all matters connected therewith and / or incidental thereto."
5. To consider and if thought fit, to pass the following resolution as a Ordinary Resolution with or without modification(s):
"RESOLVED THAT pursuant to provisions of Section 293(1) (a) and other applicable provisions, if any, of the Companies Act, 1956, consent of the Board of Directors of the Company be and is hereby accorded for mortgaging or charging or leasing or disposing of the whole or substantially whole of the undertaking and / or the Immovable Properties (Land) of the Company situated 136.KM,GT Road, Village & Post Office-Shamgarh, Distrct-Karnal of Haryana in favour of the Canara Bank, Malviya Nagar branch of New Delhi for the financial facility provided by the said Bank to the ANS Constructions Limited upto a limit not exceeding Rs. 75.00 Crores (Rs. Seventy Five Crores only).
FURTHER RESOLVED THAT Mr. Mehinder Sharma, Managing Director and Mr.Mahesh Kumar Sharma Director of the Company jointly/severally be and is/are hereby authorised to sign, execute and delivered all the document as may be required by the Bank and generally to do all such acts and deeds as may be necessary and for all matters connected therewith and / or incidental thereto."

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(S.R. Sahore)
Director

ANS INDUSTRIES LIMITED



NOTES:

1. The relative Explanatory Statement, pursuant to Section 173 of the Companies Act, 1956, in respect of business under Item Nos. 4 and 5 above, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES, TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. The proxy forms should be lodged at the registered office of the company at least 48 hours before the meeting.
4. The members are requested to notify immediately any change in their registered address to the company/registrar & share transfer agent quoting reference of the registered folio number.
5. The register of members & share transfer books of the company will remain closed from 26th September, 2013 to 30th September, 2013 (both days inclusive).
6. Members / proxies should bring the attendance slip duly filled in for attending the meeting. Members are kindly requested to bring their copies of annual report at the meeting.
7. Pursuant to Clause- 49 of the listing agreement, the particulars of Directors seeking re- appointment at the meeting are annexed.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(S.R. Sahore)
Director

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

(4) Section 372A of Companies Act, 1956 inter alia provides that no company shall directly or indirectly give any guarantee, or to provide security in connection with a loan made by any person to, or to any other person by, any body corporate exceeding sixty percent of its paid up capital and free reserves, or one hundred percent of its free reserves, whichever is more.

Provided that where the aggregate of the loans and investments so far made, the amount for which the guarantee or security so far provided to or in all other bodies corporate, along with the investment, loan, guarantee or security proposed to be made or given by the Board, exceeds the aforesaid limits, no investment or loan shall be made or guarantee shall be given or security shall be provided unless previously authorised by a special resolution passed in general meeting.

Provided further that the Board may give guarantee, without being previously authorised by a special resolution, if,-

- (a) a resolution passed in the meeting of Board authorising to give guarantee in accordance with the provisions of this section,
- (b) there exists exceptional circumstances which prevent the company from obtaining authorization by a special resolution passed in general meeting or giving a guarantee and
- (c) the resolution of the Board under (a) is confirmed within twelve months, in a general meeting of the company or AGM held immediately after passing of the Board's resolution whichever is earlier.

The Board have already given corporate guarantee of an amount of Rs 28,50,00,000.00 (Twenty Eight Crores Fifty Lacs) to ANS Constructions Limited in favour of Canara Bank, Malviya Nagar Branch of New Delhi vide its Board meeting held on 15th January 2013 which exceeds the limits as specified in Section 372A of the Companies Act, 1956 and there exists exceptional circumstances which prevent the company for getting prior approval of shareholder in general meeting and the aforesaid resolutions are in suppression of any resolution passed by the Board or shareholders.

Therefore, your Directors commend the resolution for your approval. None of the Directors of the Company is, in way, concerned or interested in the said resolution except their directorship or membership.

(5) To meet the business requirements of the ANS Constructions Limited, your Board has already given Corporate guarantee against the financial facility provided by Canara Bank, Malviya Nagar Branch of New Delhi of an amount of 28,50,00,000/- (Twenty eight Crores Fifty Lacs) to ANS Constructions Limited securing by way of collateral security of its Land and Building situated at 136KM, G.T. Road, Shamgarh, Karnal of Haryana.

Section 293A of The companies act,1956 inter alia provides that the Board of Directors of Public Company, or a Private Company which is subsidiary of Public Company, shall not ,except with the consent of such public company or subsidiary company in general meeting,-

- (a) Sell, lease or otherwise dispose of whole, or substantially whole, of the undertaking of the company....

'Sell, lease or otherwise dispose of' in effect covers all modes of disposal of property such as creation of charge in favour of the Bank.

Therefore, your Directors commend the resolution for your approval. None of the Directors of the Company is, in way, concerned or interested in the said resolution except their directorship or membership.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(S.R. Sahore)
Director

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 19th Annual Report together with Audited Annual Accounts for the financial year ended 31st March, 2013.

FINANCIAL RESULTS:

(Rs. in Lacs)

PARTICULARS	CURRENT YEAR (2012-13)	PREVIOUS YEAR (20011-12)
Contract Receipts, Sales and other Income	419.45	352.47
Profit/(Loss) before Interest, Depreciation & Tax	106.91	30.26
Interest	0.00	0.00
Depreciation	52.23	49.28
Provision for taxation	0.00	0.00
Net Profit/(Loss) for the year	54.68	(19.02)
Debit Balance in P&L A/C brought forward from previous year	0.00	NIL
Debit Balance carried forward to Balance Sheet	0.00	(19.02)

STATE OF AFFAIRS OF THE COMPANY

Your Company has made net profit of Rs. 54.68 Lacs as on 31st March, 2013 as compared to the net loss of Rs. 19.02 Lacs during the previous year. Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has processed a total of 1315195 KG of Peas in Pea Season.

Now your company has already been launched its own product of pea having brand name as Maxxfresh in different quantity and sizes and Trade Mark of said brand has already been registered in class 29 vide certificate No.1094128

RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet.

DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

DISCLOSURE UNDER SECTION 217(1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

A. CONSERVATION OF ENERGY

The Company is making efforts to reduce its dependence on State Electricity power supply. It using Rice Husk for the boiler to eliminate use of Fuel Oil.

B. TECHNOLOGY ABSORPTION

The Company is making efforts for absorption of sophisticated technology.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year there are no earning and outgo of foreign exchange as already given in notes on Accounts.

PARTICULARS OF EMPLOYEES

Nobody is employed in the Company during the year or for part of the year who is in receipt of remuneration exceeding the sum prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm and state:

1. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2013 and profit and loss of the company for that period;
3. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. that the directors had prepared the annual accounts on a going concern basis.

AUDITORS & AUDITORS' REPORT

The Statutory Auditors of the Company M/s. Gaur V.K. & Company, Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting in accordance with the provisions of Section 224 of Companies Act, 1956 and being eligible, offer themselves for re-appointment and confirm that if their re-appointment is made, it shall be within the limits of Section 224 (1) (B) of the Companies Act, 1956.

Auditors' Report on Annual Accounts of the company are self explanatory and do not contain any reservation, qualification & adverse remark in Auditors' Report.

DEPOSITS

The company has not invited any deposits from public

DIRECTORS

Sh. S.R. Sahore, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The details of Director seeking re-appointment are as follows:

ANS INDUSTRIES LIMITED



Name of Director	Sh. S.R. Sahore
Age	76 Years
Date of Appointment	10-08-1994
Expertise in Special Functional area	Engineering
Qualification	B.Tech(Hons.) IIT,Khadagpur
Directorship held in other Companies as on 31-03-2012	NIL
Membership of Committees in other Companies in which he is Director as on 31-03-2012	NIL
No. of shares held in the Company (including those held by relatives)	18300

CORPORATE GOVERNANCE

Auditors' Certificate on compliances with the conditions of Corporate Governance, a separate report on Corporate Governance and Management Discussion and Analysis are enclosed as Annexure "A", "B"& "C" respectively to this report.

ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained. Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R. Sahore)
Director

ANNEXURE -“A” TO THE DIRECTORS’ REPORT

AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE - 49 OF THE LISTING AGREEMENT

**To the Members of
ANS INDUSTRIES Limited**

We have examined the compliance of conditions of Corporate Governance by **ANS Industries Limited** for the year ended 31st March, 2013 as stipulated in Clause - 49 of the listing agreement of the said Company with the Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for the period against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Gaur V.K. & Company
Chartered Accountants**

Sd/-
(Vinod Kr. Gaur)

Prop.
Membership No. 17615

Date: 30-05-2013
Place: New Delhi

ANNEXURE “B” TO THE DIRECTORS’ REPORT

REPORT ON CORPORATE GOVERNANCE (Compliances of Clause- 49 of the Listing Agreement)

Equity Shares of the Company are listed in two Stock Exchanges of India namely: Bombay Stock Exchange & Delhi Stock Exchange. The Clause- 49 of the Listing Agreement entered into with the Stock Exchanges sets out conditions of Corporate Governance which the listed companies are required to comply with. The Company is in compliance with those conditions and details of such compliance are furnished hereunder:

A. MANDATORY DISCLOSURES

1. COMPANY’S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company’s philosophy on Corporate Governance practices is based on high standard of “universally acceptable” ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder’s value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

2. BOARD OF DIRECTORS

Composition of Board

The Board of Directors of the Company consists of four Directors. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company.

The information as required under Annexure-I to Clause 49 of the Listing Agreement and other material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

Board Meetings

During the year ended 31st March, the Board met nine (9) times on 30th May 2012, 31st July 2012, 25th August 2012, 31st October 2012, 2nd January 2013, 8th January 2013, 15th January 2013, 31st January 2013, 26th March, 2013.

The composition of the Board of the Directors, Attendance record and details of the Directorships are given as under:

Name of Directors	Categories	Board Meetings Attended during the year	Attendance at the last AGM	Number of outside Directorship held (excluding Pvt. Ltd. Companies)		Number of other Committee Memberships	
				Indian Companies	Other Companies	As Chairman	As Member
Sh. Mehinder Sharma	Executive & Managing Director	8	Present	4	NIL	NIL	1
Sh.S.R.Sahore	Non - executive Director	8	Present	NIL	NIL	NIL	NIL
Sh. Mahesh Sharma	Non - executive Director	6	Present	1	NIL	1	NIL
Sh. R.C. Sharma	Non - executive Director	7	Present	NIL	NIL	NIL	NIL

3. AUDIT COMMITTEE

Terms of Reference

The power, role, and terms of reference of this committee are wide enough to cover the matters specified for Audit Committee under Clause-49 of the Listing Agreement, as well as in Section 292A of the Companies Act, 1956 besides other term as may be referred by the Board of Directors. This includes oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible, to review with Management quarterly, half-yearly as well as annual financial statement before submission to the Board for approval, focusing particularly on matters to be included in the Directors' Responsibility Statement, changes, if any, in the accounting policies and practices and reasons for the same, major accounting entries involving estimate based on exercise of judgment by management, significant adjustment made in the financial statement arising out of audit findings, compliance with listing and other legal requirement relating to the financial statement, disclosure of related party transactions, qualifications, if any, in the draft audit report, etc. Recommending the Board, the appointment, re-appointment and removal of the auditors and fixing their remuneration. It also oversees the working of the internal audit system, including the internal control mechanism of the Company.

Composition

The Audit Committee comprises of Sh.S.R.Sahore, Sh.Mahesh Sharma & Sh.R.C. Sharma, all of them are Non-executive & Independent Directors. Sh. Mahesh Sharma chairs the meeting except one. The Audit Committee met four times during the year and all the members of the Committee attended the aforesaid meetings four times except Mahesh Sharma.

4. REMUNERATION COMMITTEE

Terms of Reference

The function of the Remuneration Committee includes making recommendations for appointment in the Board, grant of remuneration of the whole-time / Managing Director(s) etc., evaluation of their performance and forming any remuneration policy (ies) in relation thereto.

Composition

The Remuneration Committee comprises of Sh. S.R. Sahore & Sh. Mahesh Sharma both of them are Non-executive & Independent Directors. Sh. Mahesh Sharma chairs the meeting. No meeting was held during the year.

5. SHAREHOLDERS/ INVESTORS GRIEVANCES COMMITTEE

Terms of Reference

The functions of the Investor Grievances Committee include overseeing the allotment /approvals & rejection of transfer / transmission of shares, issue of duplicate share certificates, review & redressal of the investor's complaints and listing requirement of securities on the stock exchange including dematerialisation and / or rematerialisation of securities.

Composition

The Investors Grievances Committee comprises of Sh. S.R. Sahore and Sh. Mahesh Sharma, both of them are Non-executive & Independent Directors. Sh. S.R. Sahore chairs the meeting. No meeting was held during the year. None of the investor's complaints are pending during the year.

6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

Year	Venue	Day & Date	Time
2012	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Saturday, 29th September, 2012	11.30 A.M
2011	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Friday, 30th September, 2011	11.30 A.M
2010	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Thursday, 30th September, 2010	11.30 A.M

7. DISCLOSURES

During the year ended 31st March, 2013, there has been no materially significant transaction entered by the Company with any party, which is considered to have potential conflict with the interest of the Company at Large.

There has not been any non-compliance and no penalties or strictures have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years.

The Company has not yet put in place a Whistle Blower Policy. However, no employee has been denied access to the Audit Committee of the Board of the Directors of the Company.

The Company has fully complied with mandatory requirement of Clause- 49 of the Listing Agreement as revised/ amended by the BSE vide its letter ref. No. CRD/GEN/2004/7 dated 06.11.2006 pursuant to SEBI Circular No. SEBI/CFD/DIL/CG/1/2004/12/10 dated 29.10.2004.

Disclosure of Accounting Treatment

While in the preparation of financial statement the applicable Accounting Standards, issued by the Institute of Chartered Accountants of India (ICAI) have been followed.

8. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers of The Pioneer & Vir Arjun. Your Company believes that all shareholders have access to adequate information about the Company.

9. GENERAL SHAREHOLDERS INFORMATION

1. **Annual General Meeting** of the Company will be held on Monday, 30th September, 2013 at 11.30 A.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

2. Financial Year 2012-13 & Quarterly Results

First Quarter Results	31 st July, 2012
Second Quarter Results	31 st October, 2012
Third Quarter Results	31 st January, 2013
Fourth Quarter & Annual Audited Results (2012-13)	30 th May, 2013

For the year ending on 31st March 2014, tentative dates for announcement of the financial results:

First Quarter Results	End of July, 2013
Second Quarter Results	End of October, 2013
Third Quarter Results	End of January, 2014

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- Fourth Quarter & Annual Audited Results (2013-14) End of May, 2014
- 3. Dates of Book Closure** 26th September, 2013 to 30th September, 2013
- 4. Listing on Stock Exchange** Shares of the Company are listed in the two stock Exchanges i.e. Bombay Stock Exchange Ltd, Mumbai Delhi Stock Exchange Ltd., New Delhi
- 5. Stock Code** 531406 (Bombay Stock Exchange Ltd.)
- 6. Market Price (in Rs.) Data of each month during the last financial year**

Month	High	Low
May-12	07.99	07.99
December-12	07.90	07.90
January -13	07.80	07.79
March -13	09.35	08.15

- 7. Registrar & Share Transfer Agent** M/s. MAS Services Limited T-34,2nd Floor, Okhala industrial Area, Phase-II, New Delhi – 110020

8. Share Transfer System

All the transfers received are processed by the Registrar and Share Transfer Agent which is approved by a committee constituted for this purpose.

9. Distribution of Shareholding

The Distribution of shareholding as on 31st March, 2013 was as follows:

S / No.	No. of Equity Shares Held	No. of Share holders	Percentage of total shareholders	No. of Shares Held	Percentage of total shares
1.	1 to 5000	494	51.086	213998	2.312
2.	5001 to 10000	311	32.161	274900	2.970
3.	10001 to 20000	62	6.412	92700	1.002
4.	20001 to 30000	26	2.689	65200	0.704
5.	30001 to 40000	4	0.414	14700	0.159
6.	40001 to 50000	5	0.517	25000	0.270
7.	50001 to 100000	15	1.551	104412	1.128
8.	100001 and above	50	5.171	8464690	91.455
	TOTAL	967	100.000	9255600	100.000

10. Dematerialisation of Shares & Liquidity

In terms of SEBI Circular No. D&CC/FITTC/CIR -16/2002 dated 31st December, 2002, a qualified Practicing Company Secretary carries out the Secretarial Audit Report to reconcile the total admitted capital with Depositories and with total issued/ paid up equity share of the company .This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors The Audit interalia confirms that that the total listed and paid-up capital of the company is in agreement with the aggregate of the total number of shares in dematerialised form (held with NSDL & CDSL) and total number of shares held in physical form.

During the year ended 31st March, 2013 following number of shares of the Company were held in Dematerialized Form & Physical Form:

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NSDL Holding	5160497 Shares
CDSL Holding	84893 Shares
Physical Holding	4010210 Shares
Total Holding	9255600 Shares

and no request is pending for more than 21 days in NSDL as well as CDSL.

11. CEO & CFO (Managing Director) Certification

The Board confirms that the CEO & CFO (Managing Director) of the Company have regularly placed the required certificate relating to the financial statements before it.

12. Code of Conduct

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management.

13. Plant Location

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

14. Address for correspondence

The Investors can personally contact or send their correspondence either to Share Transfer Agent or at the Company's Head Office, at the following address:

ANS Industries Limited

144/2, Ashram, Mathura Road, New Delhi – 110014

Tel – 011- 26348796, 26343963, Fax – 011 – 26348809

E-mail: ansagro.limited@gmail.com

15. Declaration by CEO i.e. Managing Director

It is hereby declared that in terms of the requirement of Clause-49 of the Listing Agreement, the Code of Conduct for the Board of Directors and members of Senior Management of the Company is available to the public at large for their reference.

Further, the Company has also obtained affirmation from each member of the Board and Senior Management confirming that none of them has violated the conditions of said Code of Conduct.

For ANS Industries Limited

Sd/-
(Mehinder Sharma)
Managing Director

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B. ADOPTION OF NON- MANDATORY REQUIREMENTS

1. The details regarding the Remuneration Committee are available in the preceding pages.
2. The Company's Quarterly results are published in English newspaper and local language Newspaper. Therefore, the half yearly results including summary of the significant events are not separately sent to the shareholders of the Company.
3. The Company does not have any Qualification from the Auditors on its Financial Statements.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R. Sahore)
Director

ANNEXURE “C” TO THE DIRECTORS’ REPORT

MANAGEMENT DISCUSSION AND ANALYSIS

The Company has two business segments viz. Food Processing and Constructions. The aforesaid business activities are supported by an extensive marketing network.

1. Industry Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world’s second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally trade in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

3. Risks and concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub – zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

4. Operational and Financial Performance

The summarized performance of Food Processing and Constructions segments during the year 2012-13 as under:

Particular	Food Processing	Constructions
Revenue (In Lacs)	419.45	NIL
EBIT (In Lacs)	54.68	NIL

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5. Human resources development and industrial relations

The current strength of staff is 32. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 27th August, 2013
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R.Sahore)
Director

GAUR V. K. & COMPANY

Chartered Accountants

2140/5, STREET NO. 2
RAJGURU ROAD, PAHARGANJ,
NEW DELHI – 110 055. PH: 2358 8148

AUDITOR'S REPORT

REPORT OF THE AUDITORS TO THE MEMBERS OF ANS INDUSTRIES LIMITED

1. We have audited the attached Balance Sheet of ANS INDUSTRIES LIMITED, as at **31st March' 2013**, the Profit & Loss Account and also the Cash Flow statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also including assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account of the company.
 - d) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting standard referred in section 211 (3C) of the Companies Act, 1956.
 - e) On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report of none of the directors are disqualified as on **31st March' 2013** from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and Profit and Loss Account read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - i) in so far as it relates to Balance Sheet, of the state of the affairs of the company as at **31st March' 2013** and,
 - ii) in so far as it relates to the Profit and Loss Account, of the profit in the company for the year ended on that date.
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi
Dated : 30-05-2013

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)
Prop.

ANNEXURE TO AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date.

1. a) The company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of its fixed assets.
b) According to the information and explanations given to us, the company has formulated a regular Programme of verification by which all assts of the company shall be verified in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with books record.
2. The Company is using its factory for processing vegetables & fruits. Internal physical verification procedure is in place.
3. The company has granted loans, unsecured, to companies listed in the Register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the construction receipts. During the course of our audit, no major weakness has been observed in the internal controls.
5. According to the information and explanations given to us, there are transactions during the year entered in the Register maintained under section 301 of the Companies Act, 1956,
6. The company has not accepted any deposits form the public with in the meaning of sections 58A of and 58AA of the Companies Act, 1956 and the rules framed there under, during the year under audit.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956. Accordingly, clause 4 (viii) of the order is not applicable.
9. a) According to the information and explanations given us, and on the basis our examination of the books of account, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employees' state insurance, income-tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues, if and/or when applicable to it.
b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education & protection fund, employees state insurance, income tax, sales tax, custom duty, excise duty and cess were in arrears, as at **31st March' 2013** for a period of more then six months from the date they became payable.
c) According to the information and explanations given to us, there are no dues of provident fund, investor education & protection fund employees state insurance, income tax, sales tax, custom duty, excise duty and cess which have not been deposited with the appropriate authorities on account of any dispute.
10. The company has neither taken any loans, secured or unsecured, from any financial institution or bank nor issued any debentures during the year. Accordingly, clause 2 (xi) of the Order is not applicable.
11. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4 (xii) of the order is not applicable.
12. The company is not a chit fund or a Nidhi/ Mutual Benefit Fund/ society. Therefore, the provisions of clause 4 (xiii) of the order are not applicable to the company.
13. According to the information and explanations given to us, the company is not dealing in shares, securities and debentures. Therefore, the provisions of clause 4 (xiv) of the order are not applicable of the company.

ANS INDUSTRIES LIMITED



14. According to the information and explanations given to us, the company has given guarantee for loans taken by other company from banks and financial institutions.
15. The company has not obtained any term loan for factory building/plant and machinery during the year. Accordingly, clause 4 (xvi) of the order is not applicable.
16. According to the information given to us, and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that no funds raised on short-term basis have been utilised for long-term investment and vice versa.
17. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
18. According to the information and explanations given to us, the company has not issued any secured debentures during the period covered by our report. Accordingly, the provisions of clause 4 (xix) of the order are not applicable to the company.
19. The company has not raised any money through a public issue during the year.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : New Delhi
Dated : 30-05-2013

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)

ANS INDUSTRIES LIMITED



BALANCE SHEET AS ON 31ST MARCH-2013

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	92,556,000.00	92,556,000.00
(b) Reserves and surplus	4	57,933,890.74	52,631,076.30
(c) Money received against share warrants	29.1		
2 Share application money pending allotment	29.2		
3 Non-current liabilities			
(a) Long-term borrowings	5		
(b) Deferred tax liabilities (net)	30.10		125,031.00
(c) Other long-term liabilities	6		
(d) Long-term provisions	7		
4 Current liabilities			
(a) Short-term borrowings	8	23,556,964.58	9,782,591.58
(b) Trade payables	9	3,431,901.00	7,274,579.00
(c) Other current liabilities	10	13,773,661.74	16,659,785.74
(d) Short-term provisions	11		
TOTAL		191,252,418.06	179,029,063.62
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12.A	79,212,848.00	78,833,079.00
(ii) Intangible assets	12.B		
(iii) Capital work-in-progress		31,004,185.00	22,672,977.00
(iv) Intangible assets under development			
(v) Fixed assets held for sale	29.9		
(b) Non-current investments	16	124,490.00	124,490.00
(c) Deferred tax assets (net)	30.10	39,902.00	
(d) Long-term loans and advances	14	15,061,693.00	16,428,528.00
(e) Other non-current assets	15		
2 Current assets			
(a) Current investments	16		
(b) Inventories	17	36,222,669.00	19,262,424.00
(c) Trade receivables	18	9,284,618.08	9,222,976.00
(d) Cash and cash equivalents	19	9,027,241.83	20,556,084.47
(e) Short-term loans and advances	20	1,645,989.00	1,540,400.00
(f) Other current assets	21	9,628,782.15	10,388,105.15
TOTAL		191,252,418.06	179,029,063.62

See accompanying notes forming part of the financial statements

As per our Separate Report of even date attached.

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

ANS INDUSTRIES LIMITED



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH-2013

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2013	31 March, 2012
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from operations (net)		35,449,245.92	24,877,765.12
Revenue from operations (net)		35,449,245.92	24,877,765.12
2 Other income	23	6,495,499.67	10,369,472.66
3 Total revenue (1+2)		41,944,745.59	35,247,237.78
4 Expenses			
(a) Cost of materials consumed	24.a	30,210,746.00	12,617,372.00
(b) Purchases of stock-in-trade	24.b		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.c	-16,960,245.00	3,509,556.00
(d) Employee benefits expense	25	7,827,226.00	7,754,217.00
(e) Finance costs		880,489.00	1,188,173.80
(f) Depreciation and amortisation expense	12.a	6,126,091.00	6,097,979.00
(g) Other expenses	27	8,392,691.15	5,982,355.16
Total expenses		36,476,998.15	37,149,652.96
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		5,467,747.44	-1,902,415.18
6 Exceptional items	28.a		-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		5,467,747.44	-1,902,415.18
8 Extraordinary items	28.b		-
9 Profit / (Loss) before tax (7 ± 8)		5,467,747.44	-1,902,415.18
13 Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)	30.11	-	-
C TOTAL OPERATIONS		5,467,747.44	-1,902,415.18
14 Profit / (Loss) for the year (11 ± 13)		5,467,747.44	-1,902,415.18
15.i Earnings per share (of ₹ 10/- each):			
(a) Basic			
(i) Continuing operations	30.9.a	0.59	-
(ii) Total operations	30.9.b	0.59	-

See accompanying notes forming part of the financial statements

As per our Separate Report of even date attached.

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2013

Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		5467747.44		-1902415.18
<i>Adjustments for:</i>				
Depreciation and amortisation	6,126,091.00		6097979	
Finance costs	880,489.00		1188173	
Interest income	-518291.57		-1077100.66	
Dividend income	314.00		394	
		6,488,602.43		6209445.34
Operating profit / (loss) before working capital changes		11,956,349.87		4307030.16
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-18285023		3509556	
Trade receivables	-61642.08		29316158.05	
Short-term loans and advances	-105589		1495595	
Long-term loans and advances	1366835		3843000	
Other current assets	759323		2556218	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-3842678		-4716082	
Other current liabilities	-2886124		-1838132.26	
		-23054898.08		34166312.79
Cash generated from operations		(11,098,548.21)		38473342.95
Net cash flow from operating activities (A)		(11,098,548.21)		38,473,342.95
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		-13842156		-29087485
Proceeds from sale of fixed assets		0		3138000
Dividend received		394		394
- Others				
Net cash flow used in investing activities (B)		-13841762		-25949091

ANS INDUSTRIES LIMITED



Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
	₹	₹	₹	₹
C. Cash flow from financing activities				
Net increase / decrease in working capital borrowings		14291956.57		999108.04
Finance cost		-880489		-1188173.8
Net cash flow used in financing activities (C)		13411467.57		-189065.76
Net increase / decrease in Cash and cash equivalents (A+B+C)		-11528842.64		12335186.19
Cash and cash equivalents at the beginning of the year		20556084.47		8220898.28
Cash and cash equivalents at the end of the year		9027241.83		20556084.47
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		9027241.83		20556084.47
* Comprises:				
(a) Cash on hand		1163468		1393994
(c) Balances with banks				
(i) In current accounts		1632217.83		-2437217.53
(ii) In Deposit accounts (Fixed Deposit)		6231556		21599308

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

As per our Separate Report of even date attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Corporate information

Ans Industries Ltd is in the business of manufacture and marketing of Frozen Foods under the brand name of "Maxx-ofresh". Ans has manufacturing facilities at Karnal (Haryana).

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the provisions of the Companies Act, 1956 and the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 (India GAAP) as adopted consistently by the Company.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known materialise.

2.3 Inventories

Inventories are valued at the lower of cost weighted average basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortisation

Depreciation is provided on the WDV method as per the rates prescribed in Schedule XIV to the Companies Act, 1956. Free Hold Land is not depreciated.

2.7 Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

2.8 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.9 Tangible fixed assets

Tangible Fixed Assets are stated at cost / revalued amount less accumulated depreciation. Cost comprises purchase price plus attributable cost (including borrowing and financing cost during the period of construction).

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.10 Investments

Long term investments are carried at cost.

2.11 Employee Benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, Leave encashment, compensated absences, long service awards and post-employment medical benefits.

2.12 Earnings per share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

	Current Year (2012-13)	Previous Year (2011-12)
2.13. Estimated amount of contracts remaining to be executed on Capital Account and not provided for	NIL	NIL
2.14. Claims against the Company not acknowledged as debts	NIL	NIL
2.15. Contingent Liabilities, not provided for (Guarantee for the company to Financial Institution)	28.50 Crore	
2.16. Auditors' remuneration		
i) For Audit Fees	Rs. 40,000/-	Rs. 40,000/-
ii) For others other services	Rs. 7,225/-	Rs. 7,225/-
iii) Service tax	Rs. 4,865/-	Rs. 4,865/-
Total	<u>Rs. 52,090/-</u>	<u>Rs. 52,090/-</u>
2.17. In the opinion of the management, current assets, if realised in the ordinary course of business, would yield a sum equal to their value stated in the Balance Sheet, Previous Year figures have been reworked, regrouped, rearranged and reclassified wherever necessary in order to conform to his year's presentation.		
2.18. The company has advanced following intercorporate loans and no provision for unrealised interest is made by the company:		
a) M/s Sadhna Phosphates & Chemicals Ltd.	Rs. 17 Lacs	
2.19. No provision is made for interest payable on security of Rs. 50 Lacs received from M/s Chambal Fertilizers & Chemical Ltd.		
2.20. Previous year's figures have been regrouped/ recast/ rearranged/ reclassified wherever necessary.		
2.21. Additional information required under para 3 & 4 of part II of Schedule VI of the Companies Act, 1956 (As certified by the management).		

A. Particulars of Licensed Capacity, Installed Capacity & Production.

- a) Licensed Capacity 3600 MT P.A.
- b) Installed Capacity 3600 MT P.A.
- c) Production

Particulars	Units	Quantity	
		Current Yr. (2012-13)	Previous Yr. (2011-2012)
i) Frozen Fruits	MT	NIL	NIL
ii) Frozen Vegetables	MT	1315.19	565.40
iii) Frozen Fruit Pulp	MT	NIL	NIL

B. Particulars of Stocks & Sales (2012-2013)

Particulars	Unit	Stock Quantity		Sales Quantity	
		Current Year (2012-13)	Previous Year (2011-12)	Current Year (2012-13)	Previous Year (2011-12)
i) Frozen Fruits	MT	NIL	NIL	NIL	NIL
ii) Frozen Vegetables	MT	1315.19	565.40	565.40	NIL
iii) Frozen Fruit Pulp	MT	NIL	NIL	NIL	NIL

C. Particulars or Raw Material Purchase (2012-2013)

Particulars	Qty. (MT)		Current Year (2012-13)	Previous Year (2011-12)
	Current Year (2012-13)	Previous Year (2011-12)	Value (Rs.)	Value (Rs.)
Fruits & Vegetables	3423.53	1520.00	3,02,10,746/-	1,26,17,372/-

D. Value of Imports of CIF basis

	Current Year (2012-2013) (Rs.)	Previous Year (2011-2012) (Rs.)
Finished Goods	NIL	NIL
Raw Material	NIL	NIL
Machinery	NIL	NIL
Spares	NIL	NIL

E. Expenditure in Foreign Currency

	Current Year (2012-2013)	Previous Year (2011-2012)
Expenses	NIL	NIL
Purchases	NIL	NIL

F. Earnings in Foreign Currency

	Current Year (2012-2013)	Previous Year (2011-2012)
Expenses	NIL	NIL

G. Raw Material Consumed

Particulars	Qty. (MT)		Current Year Value (Rs.) (2012-13)	Previous Year Value (Rs.) (2011-12)
	Current Year (2012-13)	Previous Year (2011-12)		
Indigenous	3423.53	1520.00	3,02,10,746/-	1,26,17,372/-
Imported	NIL	NIL	NIL	NIL

SCHEDULE – (O)**SIGNIFICANT ACCOUNTING POLICES****11. ACCOUNTING FOR TAXES ON INCOME**

The deferred tax liability for the timing difference of Depreciation for the year ending on 31.03.13 worked out as Rs. 164933/- is credited to Profit & Loss Appropriation Account & balance as on 31.03.2013 is shown as deferred tax assets in Balance Sheet.

13. SEGMENT DISCLOSURES

The company has ventured into four segments, the receipt & Direct Expenditure of each are as follows:-

	2012-13	2011-12
a) Sales	35449245.92	24877765.12
Expenses	NIL	NIL
b) Contract Receipts	NIL	NIL
Direct Expenses	NIL	NIL
c) Lease of Factory Building and Plant & Mach	NIL	NIL
Processing & cold storage charges [receipts]	NIL	NIL
Direct Expenses	NIL	NIL
Dep. of factory, Plant & Mach.	3757544	4269445
d) Agricultural & other income	2311217.10	4390000
Agricultural exp	1975320.00	2336000

As per our Separate Report of even date attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

ANS INDUSTRIES LIMITED



Note 3. Share capital

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Equity shares of ₹ 10 each with voting rights	12,500,000	125,000,000.00	12,500,000	125,000,000.00
Equity shares of ₹ ___ each with differential voting rights				
Compulsorily convertible preference shares of ₹ ___ each				
Optionally convertible preference shares of ₹ ___ each				
Redeemable preference shares of ₹ 100 each	250,000	25,000,000.00	250,000	25,000,000.00
(b) Issued				
Equity shares of ₹ 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of ₹ ___ each with differential voting rights				
Compulsorily convertible preference shares of ₹ ___ each				
Optionally convertible preference shares of ₹ ___ each				
Redeemable preference shares of ₹ ___ each				
(c) Subscribed and fully paid up				
Equity shares of ₹ 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of ₹ ___ each with differential voting rights				
Compulsorily convertible preference shares of ₹ ___ each				
Optionally convertible preference shares of ₹ ___ each				
Redeemable preference shares of ₹ ___ each				

Note 4. Reserves and surplus

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(k) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	52,631,076.30	54,399,534.48
Add: Profit / (Loss) for the year		
Amounts transferred from: Profit / Loss A/c	5,467,747.44	(1,902,415.18)
General reserve		
Other reserves (give details)		
Less: Interim dividend	-	
Dividends proposed to be distributed to equity shareholders (₹ ___ per share)		
Dividends proposed to be distributed to preference shareholders (₹ ___ per share)	-	
Tax on dividend	-	
Transferred to:		
General reserve		
Capital redemption reserve	-	
Debenture redemption reserve	-	
Other reserves (Deferred Tax Liability)	164,933.00	133,957.00
Closing balance	57,933,890.74	52,631,076.30
Total	57,933,890.74	52,631,076.30

Note 8 Short-term borrowings

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured	22056964.58	9782591.58
Unsecured		
From other parties	0	0
Secured	0	0
Unsecured	1500000.00	
Total	23,556,964.58	9,782,591.58

Notes: (i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31 March, 2013	As at 31 March, 2012
		₹	₹
<u>Loans repayable on demand from banks:</u>			
Punjab National Bank	Immovable Property and Finished Stock at Godown	19070516.58	9782591.58
Total - from banks			
Total - Other loans and advances		19070516.58	9782591.58

Note 9 Trade payables *

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
Trade payables:		
Acceptances	3,431,901.00	7,274,579.00
Other than Acceptances		
Total	3,431,901.00	7,274,579.00

Note 10 Other current liabilities @

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	861,780.74	926,229.74
(ii) Advances from customers & others	12,834,975.00	15,656,650.00
(iii) Directors Remuneration	76,906.00	76,906.00
Total	13,773,661.74	16,659,785.74

Note 12 Fixed assets

A. Tangible assets	Gross block			Accumulated depreciation and impairment			Net block	
	Balance as at 1 April, 2012	Additions	Disposals	Balance as at 31 March, 2013	Balance as at 1 April, 2012	Depreciation/ amortisation expense for the year	Balance as at 31 March, 2013	Balance as at 31 March, 2012
	₹	₹	₹	₹	₹	₹	₹	₹
(a) Land								
Freehold	37406651		0	37406651	0	0	37406651	37406651
(b) Buildings								
Own use	31740080		0	31740080	12193455	1954663	17591962	19546625
(c) Plant and Equipment								
Owned	36042434.23	1207425	0	37249859.23	19479363.23	2305105	15465391	16563071
(d) Furniture and Fixtures								
Owned	80001		0	80001	55629	4412	19960	24372
(e) Vehicles								
Owned	5037002	5298435	0	10335437	1366952	1562153	7406332	3670050
(f) Office equipment								
Owned	160282		0	160282	66009	13119	79128	94273
(g) Computers								
Owned	273845	0	0	273845	206900	26778	40167	66945
(h) Generator								
Owned	1859000		0	1859000	1073775	109272	1183047	785225
(i) Transformer								
Owned	445500		0	445500	285335	22289	137876	160165
(j) Lab Equipment								
Owned	56796		0	56796	35228	3001	18567	21568
(k) Mobile Phone								
Owned	64396		0	64396	12359	5204	46833	52037
(l) Tractor & Trolley								
Owned	1042292		0	1042292	678125	109250	254917	364167
(m) Tools & Plants								
Owned	6800		0	6800	3939	398	2463	2861
(n) Monoblock Pump								
Owned	27976		0	27976	15588	1724	10664	12388
(o) Water Tank								
Owned	86100		0	86100	48375	5250	32475	37725
(p) Welding Rods								
Owned	57200		0	57200	32244	3473	21483	24956
Total	114,386,355.23	6,505,860.00	-	120,892,215.23	35,553,276.23	6,126,091.00	79,212,848.00	78,833,079.00
Previous year	111,109,847.23	6,414,508.00	3,138,000.00	114,386,355.23	29,455,297.23	6,097,979.00	78,833,079.00	81,654,550.00

ANS INDUSTRIES LIMITED



Note 14 Long-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(c) Loans and advances to related parties (give details @) (Refer Note 30.7)		
Secured, considered good		
Unsecured, considered good	4,165,782.00	2,943,907.00
Doubtful		
Less: Provision for doubtful loans and advances		
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good	10,895,911.00	13,484,621.00
Doubtful		
Less: Provision for other doubtful loans and advances		
Total	15,061,693.00	16,428,528.00

Note 16 Non Current investments

Particulars	As at 31 March, 2013			As at 31 March, 2012		
	Quoted #	Unquoted #	Total	Quoted	Unquoted	Total
	₹	₹	₹	₹	₹	₹
Aggregate amount of quoted investments	124,490.00		124,490.00	124,490.00		124,490.00

Note 17 Inventories (At lower of cost and net realisable value)

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(a) Raw materials	0	0
Goods-in-transit	0	0
(b) Work-in-progress @ (Refer Note below)		0
Goods-in-transit		0
(c) Finished goods (other than those acquired for trading)	36,222,669.00	19,262,424.00
Goods-in-transit	0	0
(d) Stock-in-trade (acquired for trading)	0	0
Goods-in-transit	0	0
(e) Stores and spares	0	0
Goods-in-transit	0	0
(f) Loose tools	0	0
Goods-in-transit	0	0
(g) Others (Specify nature)	0	0
Goods-in-transit	0	0
Total	36,222,669.00	19,262,424.00

ANS INDUSTRIES LIMITED



Note 18 Trade receivables

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good		
Unsecured, considered good	8,572,013.05	8,104,391.05
Doubtful		
Less: Provision for doubtful trade receivables		
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	712,605.00	1,118,584.95
Doubtful		
Less: Provision for doubtful trade receivables		
Total	9,284,618.05	9,222,976.00

Note 19 Cash and cash equivalents @

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(a) Cash on hand	1,163,468.00	1,393,994.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1,632,217.83	-2,437,217.53
(ii) In EEFC accounts		
(iii) In deposit accounts (Fixed Deposit)	6,231,556.00	21,599,308.00
Total	9,027,241.83	20,556,084.47

Note 20 Short-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(b) Security deposits		
Secured, considered good	1,240,296.00	1,240,296.00
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits		
(c) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	405,693.00	300,104.00
Doubtful		
Less: Provision for doubtful loans and advances		
Total	1,645,989.00	1,540,400.00

ANS INDUSTRIES LIMITED



Note 21 Other current assets

Particulars	As at 31 March, 2013	As at 31 March, 2012
	₹	₹
(a) T.D.S. Receivable	6482236.15	6420158.15
(b) Retention Money	1,746,546.00	2,567,947.00
(c) Advance for Lease for Agriculture Land	1,400,000.00	1,400,000.00
Total	9,628,782.15	10,388,105.15

Note 23 Other income

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	₹	₹
(a) Interest income (Refer Note (i) below)	518291.57	1,077,100.66
(b) Dividend income:		
from current investments	314	394
Total	518,605.57	1,077,494.66

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(i)	Interest income comprises:		
	Interest from banks on:		
	deposits	518291.57	1,077,100.66
	other balances	0	-
	Interest on loans and advances	0	-
	Interest on overdue trade receivables	0	-
	Other interest	0	-
	Total - Interest income	518291.57	1,077,100.66
(ii)	Other non-operating income comprises:		
	Rental income from Heavy Machinery	1,273,354.00	2,286,172.00
	Preservation & Cold storage Charges	2,392,323.00	2,615,806.00
	Agriculture income	2,311,217.10	4,390,000.00
	Total - Other non-operating income	5,976,894.10	9,291,978.00
	Total	6,495,499.67	10,369,472.66

Note 24.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
<u>Inventories at the end of the year:</u>		
Finished goods	36,222,669.00	19,262,424.00
Work-in-progress	-	0
Stock-in-trade	-	0
	36,222,669.00	19,262,424.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	19,262,424.00	22771980
Work-in-progress	-	0
Stock-in-trade	-	0
	19,262,424.00	22771980
Net increase / (decrease)	16,960,245.00	(3,509,556.00)

Note 25 Employee benefits expense

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	₹	₹
Salaries and wages	7467654	7466658
Contributions to provident and other funds	207442	222837
Expense on employee stock option (ESOP) scheme (Refer Note 31)		
Staff welfare expenses	152130	64722
Total	7827226	7754217

Note 27 Other expenses

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	₹	₹
Hire Charges	174,933.00	384,035.00
Consumption of packing materials @	908,390.00	83,333.00
Bank Charges	13,809.00	129,471.00
Consumable Exp.	341,689.00	679,746.00
Power and fuel	3,119,667.00	1,598,365.00
Computer Exp.	7,010.00	4,091.00
Labour Exp.	867,467.00	659,652.00
Advertisement Exp.	112,807.00	72,483.00
Repairs and maintenance - Buildings	716,498.00	542,322.00
Repairs and maintenance - Machinery	439,945.00	251,857.00
Repairs and maintenance - Others	110,486.00	62,839.00
Insurance	146,347.00	131,051.00
Rates and taxes	179,133.00	183,248.00
Communication	138,905.00	113,642.00
Travelling and conveyance	149,438.00	141,261.00
Printing and stationery	17,351.00	26,233.00
Newspaper , Books & Perodicals	500.00	1,588.00
Freight and forwarding	175,910.00	67,351.00
Trade Mark Exp.	18,677.00	500.00
AGM Exp.	7,500.00	23,601.00
Mess Exp.	94,495.00	35,756.00
Listing Fee	104,555.00	99,270.00
Filling Fee	1,678.00	98,084.00
Legal and professional	172,198.00	307,162.00
Vehicle Running & Maint.	315,363.15	216,095.88
Payments to auditors (Refer Note (i) below)	52,090.00	52,090.00
Miscellaneous expenses	5,850.00	16,958.28
Total	8,392,691.15	5,982,355.16
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	40000	40000
For taxation matters	7225	7225
For company law matters	0	0
For management services	0	0
For other services	0	0
Reimbursement of expenses	0	0

ANS INDUSTRIES LIMITED



Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	
30.7	Related party transactions	
30.7.a	Details of related parties:	
	Description of relationship	Name of Related Parties
	Company in which KMP / Relatives of KMP can exercise significant influence	M. Tech Developers Ltd
	Note: Related parties have been identified by the Management.	
	Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013:	
30.7.b		Entities in which KMP/ relatives of KMP have significant influence
		₹
	<u>Balances outstanding at the end of the year</u>	
	Advances for purchase of land	4165782
		(2943907)
	Note: Figures in bracket relates to the previous year	

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	As at 31 March, 2013	As at 31 March, 2012
		₹	₹
30.10	Deferred tax (liability) / asset	125031	258988
	<u>Tax effect of items constituting deferred tax liability</u>		
	On difference between book balance and tax balance of fixed assets		
	On expenditure deferred in the books but allowable for tax purposes		
	On difference between book balance and tax balance of fixed assets	164,933.00	133957
	Unabsorbed depreciation carried forward		
	Tax effect of items constituting deferred tax assets		
	Net deferred tax (liability) / asset	(39,902.00)	125,031.00
	The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		

As per our Separate Report of even date attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

ANS INDUSTRIES LIMITED



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956

I. REGISTRATION DETAILS

Registration No.	:	05-32362	State Code	:	05
Balance Sheet Date	:	31.03.2013			

II. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

Public Issue	:	Nil	Right Issue	:	Nil
Bonus Issue	:	Nil	Private placement	:	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)

Total Liabilities	:	191252	Total Assets	:	191252
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Sources of Funds

Paid-up Capital	:	92556	Reserve & Surplus	:	
Secured Loans	:	23556	Unsecured Loan	:	NIL

Application of Funds

Net Fixed Assets	:	79212	Investments	:	124
Net Current Assets	:		Misc. Expenditure	:	NIL
Accumulated Losses	:	NIL			

IV. PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

Turnover	:	41944	Total Expenditure	:	36476
Profit/(Loss) before tax	:	5468	Profit/(Loss) after tax	:	5468
Earning per share	:	0.59	Dividend Rate %	:	NIL

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY (AS PER MONETARY TERMS)

Item Code No. (ITC Code)	:	07102100
Production Description	:	Frozen peas
Item Code No. (ITC Code)	:	
Production Description	:	
Item Code No. (ITC Code)	:	
Production Description	:	

As per our Separate Report of even date attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Sd/-
(S. R. Sahore)
Director

Sd/-
(Manoj Mishra)
Company Secretary

Place : New Delhi
Dated : 30-05-2013

ANS INDUSTRIES LIMITED



AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of ANS Limited for the year ended on 31st March, 2013. The statement has been prepared in accordance with Clause-32 of the Listing Agreement entered into with the Stock Exchanges and it is based on and in agreement with corresponding Balance Sheet and Profit & Loss Account of the Company covered by the report dated 30th May, 2013 to the members of the Company.

For Gaur V.K. & Company
Chartered Accountants

Date :: 30-05-2013
Place :: New Delhi

Sd/-
(Vinod Kr. Gaur)
Prop.

ANS INDUSTRIES LIMITED

Regd. office: 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116

ATTENDANCE SLIP

(Please complete this Attendance Slip and hand it over at the entrance of the meeting hall)

I, hereby record my presence at the 19th Annual General Meeting of the Company held on Monday, the 30th day of September, 2013 at 11.30 A.M. at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

Name of shareholder / Proxy

No. of Shares held

DP ID Regd. Folio No

Signature of Shareholder / proxy

ANS INDUSTRIES LIMITED

FORM OF PROXY

Regd. Folio NoNo. of shares held.....

I/We.....of.....being a member(s) of ANS INDUSTRIES LIMITED hereby appoint.....of.....or failing him / her.....ofas my/our proxy to vote for me / us and on behalf my / our at the 19th Annual General Meeting of the Company to be held on Monday, the 30th day of September, 2013 and at any adjournment thereof.

Signed thisday of.....2013
Place:

Affix Rs. 1.00
Revenue
Stamp

NOTE: The proxy form must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the meeting. Proxy need not be member of the Company.



If undelivered please return to:

ANS INDUSTRIES LIMITED

136 KM, Village & Post office - Shamgarh,

Dist.-Karnal, Haryana-132116

